

Carrollton-Farmers Branch ISD



For the Quarter Ended

May 31, 2017

Report Name

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MARKET RECAP -MAY 2017:

Politics continued to be an important driver of financial markets during the month. In mid-May, President Trump fired FBI Director James Comey, a controversial move made worse by subsequent revelations that the President had pressured Comey to stop investigating the former national security advisor Michael Flynn's ties with Russia. A few days later, the President faced criticism for apparently revealing confidential intelligence information with Russian officials. Although the President vigorously defended both his right to do so and the national security interests involved, the news gave his detractors additional ammunition. All of this feeds into the developing narrative that Congress and the Administration will be distracted from their appointed tasks and any action on such items as tax reform, healthcare overhauls, and infrastructure spending will be delayed. That helped fuel a bond market rally that took the 10-year Treasury note yield down to 2.17% and briefly halted the stock market's relentless rise.

May's slate of economic releases followed the well-worn path of mixed and generally good, but not great data. Vehicle sales missed forecasts with a 16.8 million unit annual sales rate in April and a disconcerting 30-year high in the inventory-to-sales ratio, suggesting production cuts could be on the horizon. The ISM manufacturing index dropped from 57.2 to 54.8 in April, still indicating expansion, but at a slower rate. In contrast, the ISM non-manufacturing index climbed from 55.2 to 57.5 in April, the second highest reading in 30 months. Nonfarm payrolls rebounded from a downwardly revised +79k in March to +211k in April, while the unemployment rate ticked down to a decade-low of 4.4%. Producer prices jumped +0.5% in April, taking the year-over-year PPI to a five-year high of +2.5%, although the core rate was a lessor +1.9%. The consumer price index matched forecasts with a +0.2% gain that took the year-over-year rate down from +2.4% to +2.2%. Core CPI slowed from +2.0% to +1.9%. Retail sales rose +0.4% during the first month of Q2, but that was short of forecasts for a larger +0.6% gain and the control group was even worse at just +0.2%. Rounding out the data was a -0.7% drop in durable goods orders and an upward revision to Q1 GDP from +0.7% to +1.2%. While Q2 is expected to be better, recent data suggests those hoping for growth north of +3.5% will be disappointed.

The realization that Trump's pro-growth agenda could be delayed and that neither economic growth nor inflation are taking off has kept bond yields near the low end of a tight range. While the Fed is likely to raise the overnight fed funds rate another 25bps in mid-June, subsequent hikes later this year are much less certain. Stocks, meanwhile, continue to trek higher on good corporate earnings and investor optimism- some might say foolishness given historically excessive valuation metrics.

For the Quarter Ended
May 31, 2017

This report is prepared for the **Carrollton-Farmers Branch ISD** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Name: Tonya Tillman Title: Assoc Superintendent for Business Svcs

Name: Scott Roderick Title: Chief Financial Officer

Name: Vicki Pippin Title: Director of Financial Reporting

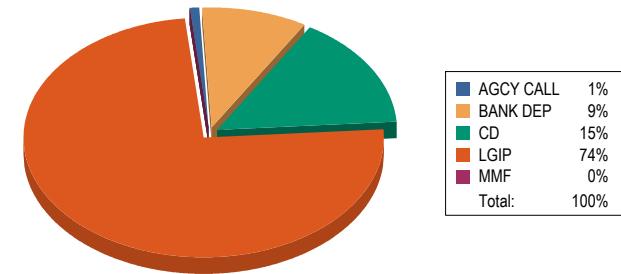
Account Summary

Allocation by Security Type

Beginning Values as of 02/28/17

Ending Values as of 05/31/17

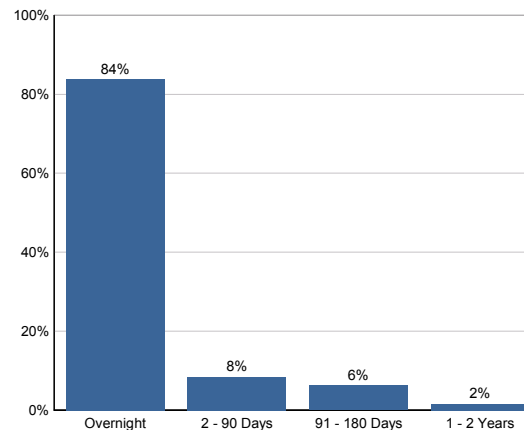
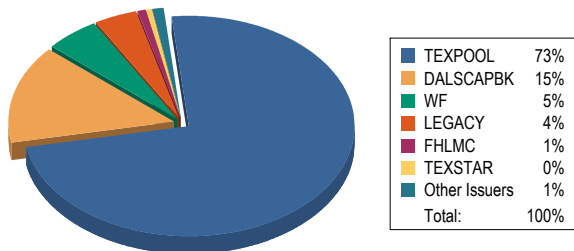
Par Value	300,670,748.79	241,148,905.75
Market Value	300,660,135.11	241,135,900.59
Book Value	300,669,336.15	241,147,743.91
Unrealized Gain/(Loss)	(9,201.04)	(11,843.32)
Market Value %	100.00%	100.00%
Weighted Avg. YTW	0.559%	0.767%
Weighted Avg. YTM	0.559%	0.767%



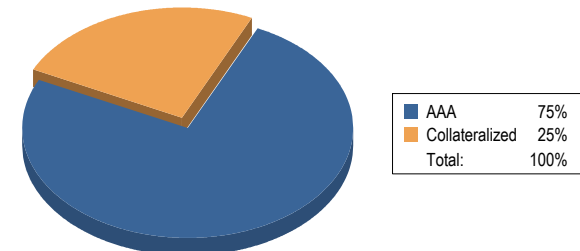
Allocation by Issuer

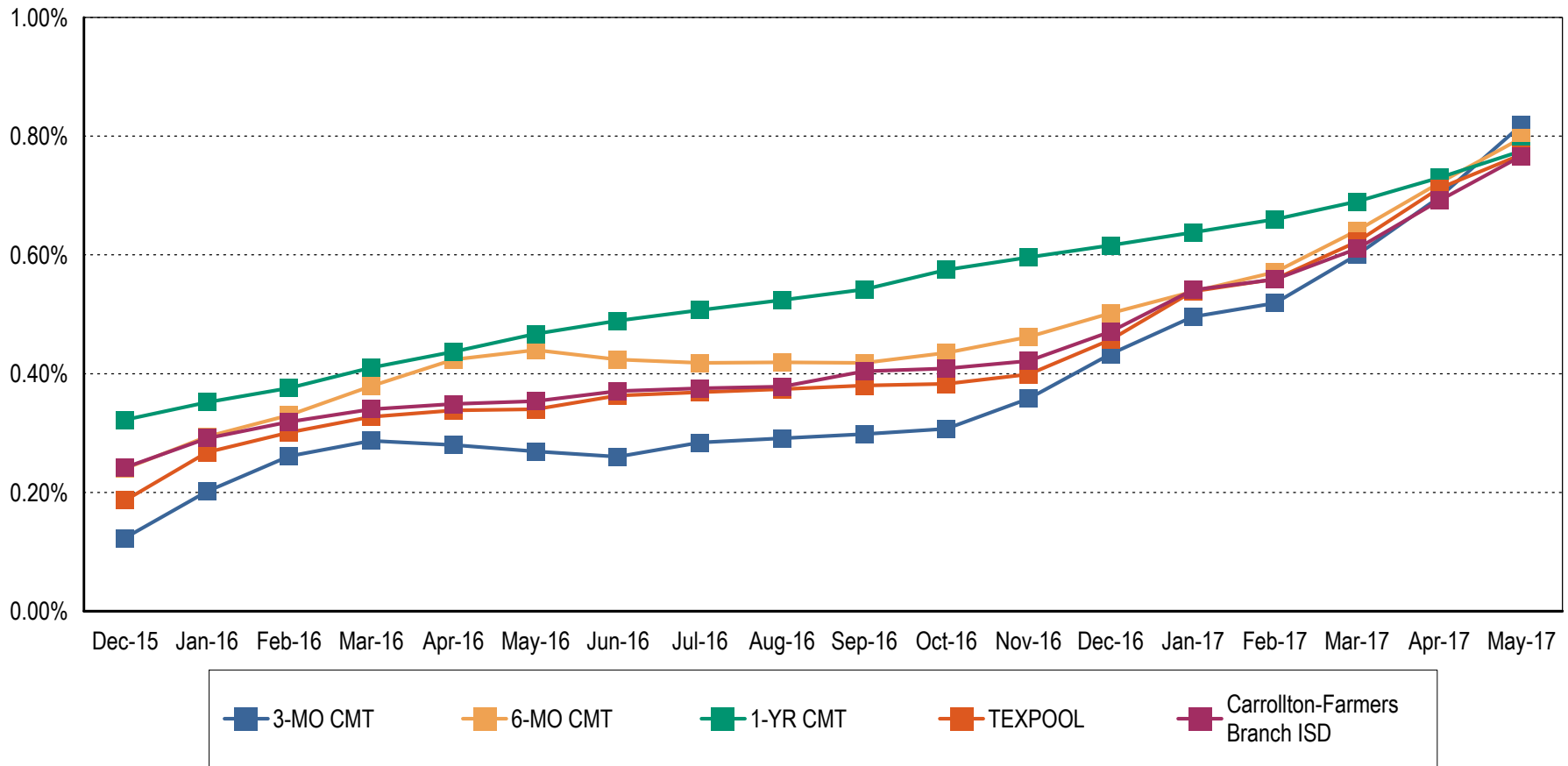
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 17





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Activity Fund																	
TEXPOOL		LGIP	TexPool					2,008,026.38	100.000	2,008,026.38	2,008,026.38	100.000	2,008,026.38	1		0.769	0.769
Total for Activity Fund								2,008,026.38	100.000	2,008,026.38	2,008,026.38	100.000	2,008,026.38	1		0.769	0.769
After The Bell																	
TEXPOOL		LGIP	TexPool					5,777,551.57	100.000	5,777,551.57	5,777,551.57	100.000	5,777,551.57	1		0.769	0.769
Total for After The Bell								5,777,551.57	100.000	5,777,551.57	5,777,551.57	100.000	5,777,551.57	1		0.769	0.769
Capital Projects 2008																	
TEXPOOL		LGIP	TexPool					12,710.84	100.000	12,710.84	12,710.84	100.000	12,710.84	1		0.769	0.769
Total for Capital Projects 2008								12,710.84	100.000	12,710.84	12,710.84	100.000	12,710.84	1		0.769	0.769
Capital Projects 2012																	
TEXPOOL		LGIP	TexPool					2,338,128.09	100.000	2,338,128.09	2,338,128.09	100.000	2,338,128.09	1		0.769	0.769
Total for Capital Projects 2012								2,338,128.09	100.000	2,338,128.09	2,338,128.09	100.000	2,338,128.09	1		0.769	0.769
Capital Projects 2013																	
TEXPOOL		LGIP	TexPool					13,888,892.30	100.000	13,888,892.30	13,888,892.30	100.000	13,888,892.30	1		0.769	0.769
CD-2001	05/03/17	CD-IAM	Dallas Capital Bk CD	1.000	07/10/17			5,000,000.00	100.000	5,000,000.00	5,000,000.00	100.000	5,000,000.00	40		1.000	1.000
Total for Capital Projects 2013								18,888,892.30	100.000	18,888,892.30	18,888,892.30	100.000	18,888,892.30	11		0.830	0.830
City of Irving TIF #1																	
TEXPOOL		LGIP	TexPool					53,465,143.76	100.000	53,465,143.76	53,465,143.76	100.000	53,465,143.76	1		0.769	0.769
Total for City of Irving TIF #1								53,465,143.76	100.000	53,465,143.76	53,465,143.76	100.000	53,465,143.76	1		0.769	0.769

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Debt Service																	
TEXPOOL		LGIP	TexPool					13,904,955.65	100.000	13,904,955.65	13,904,955.65	100.000	13,904,955.65	1		0.769	0.769
Total for Debt Service								13,904,955.65	100.000	13,904,955.65	13,904,955.65	100.000	13,904,955.65	1		0.769	0.769
Farmers Branch TIF #1																	
TEXPOOL		LGIP	TexPool					8,624,058.68	100.000	8,624,058.68	8,624,058.68	100.000	8,624,058.68	1		0.769	0.769
Total for Farmers Branch TIF #1								8,624,058.68	100.000	8,624,058.68	8,624,058.68	100.000	8,624,058.68	1		0.769	0.769
Farmers Branch TIF #2																	
TEXPOOL		LGIP	TexPool					307,894.60	100.000	307,894.60	307,894.60	100.000	307,894.60	1		0.769	0.769
Total for Farmers Branch TIF #2								307,894.60	100.000	307,894.60	307,894.60	100.000	307,894.60	1		0.769	0.769
Food Service																	
TEXPOOL		LGIP	TexPool					2,921,442.62	100.000	2,921,442.62	2,921,442.62	100.000	2,921,442.62	1		0.769	0.769
Total for Food Service								2,921,442.62	100.000	2,921,442.62	2,921,442.62	100.000	2,921,442.62	1		0.769	0.769
General Fund																	
LNSTGOV		LGIP	LoneStar Gov O/N					1,008,593.04	100.000	1,008,593.04	1,008,593.04	100.000	1,008,593.04	1		0.730	0.730
LT-CFB		BANK DEP	LegacyTexas Bk					10,060,763.57	100.000	10,060,763.57	10,060,763.57	100.000	10,060,763.57	1		0.920	0.920
TEXPOOL		LGIP	TexPool					67,693,800.02	100.000	67,693,800.02	67,693,800.02	100.000	67,693,800.02	1		0.769	0.769
TEXSTAR		LGIP	TexSTAR					1,102,532.76	100.000	1,102,532.76	1,102,532.76	100.000	1,102,532.76	1		0.753	0.753
WF-CFB		BANK DEP	Wells Fargo Bk					12,575,367.73	100.000	12,575,367.73	12,575,367.73	100.000	12,575,367.73	1		0.230	0.230
CD-1084	04/10/17	CD-IAM	Dallas Capital Bk CD	1.000	07/10/17			15,000,000.00	100.000	15,000,000.00	15,000,000.00	100.000	15,000,000.00	40		1.000	1.000
CD-0504	09/08/16	CD-IAM	Dallas Capital Bk CD	0.700	09/08/17			15,000,000.00	100.000	15,000,000.00	15,000,000.00	100.000	15,000,000.00	100		0.700	0.700
3134G9N60	02/14/17	AGCY CALL	FHLMC	1.000	07/27/18	07/27/17	QRTLY	2,000,000.00	99.927	1,998,540.00	1,998,838.16	99.759	1,995,180.00	422	57	1.051	1.051
Total for General Fund								124,441,057.12	99.999	124,439,597.12	124,439,895.28	99.996	124,436,237.12	24		0.750	0.750

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Workers Compensation																	
DCB-MMC		BANK DEP	Dallas Capital Bk					203,384.02	100.000	203,384.02	203,384.02	100.000	203,384.02	1		0.500	0.500
GTBXX-CFB		MMF	Dreyfus Treas Prime MM					8,738.12	100.000	8,738.12	8,738.12	100.000	8,738.12	1		0.020	0.020
TEXPOOL		LGIP	TexPool					6,260,922.00	100.000	6,260,922.00	6,260,922.00	100.000	6,260,922.00	1		0.769	0.769
05580AEY6	08/19/16	CD-IAM	BMW Bk CD	0.700	08/18/17			248,000.00	100.000	248,000.00	248,000.00	99.969	247,922.87	79		0.700	0.700
02006LJ87	08/18/16	CD	Ally Bk CD	1.100	08/20/18			248,000.00	100.000	248,000.00	248,000.00	99.564	246,917.73	446		1.100	1.100
140420E30	09/08/16	CD	Capital One Bk CD	1.150	09/10/18			248,000.00	100.000	248,000.00	248,000.00	99.521	246,811.58	467		1.150	1.150
48126XDV4	09/16/16	CD	JPM Chase Bk CD	1.150	09/16/18			249,000.00	100.000	249,000.00	249,000.00	99.523	247,811.52	473		1.150	1.150
05581WKG9	09/22/16	CD	BMO Harris Bk CD	1.150	09/21/18			248,000.00	100.000	248,000.00	248,000.00	99.493	246,743.38	478		1.150	1.150
254672L71	10/26/16	CD	Discover Bk CD	1.200	10/26/18			248,000.00	100.000	248,000.00	248,000.00	99.420	246,562.34	513		1.200	1.200
49306SWT9	10/26/16	CD	Key Bk CD	1.100	10/26/18			248,000.00	100.000	248,000.00	248,000.00	99.420	246,561.10	513		1.100	1.100
856528CK8	04/28/17	CD	State Bk of TX CD	1.300	01/28/19			249,000.00	100.000	249,000.00	249,000.00	99.793	248,484.32	607		1.300	1.300
Total for Workers Compensation								8,459,044.14	100.000	8,459,044.14	8,459,044.14	99.903	8,450,858.98	106		0.841	0.841
Total for Carrollton-Farmers Branch ISD								241,148,905.75	99.999	241,147,445.75	241,147,743.91	99.995	241,135,900.59	18		0.767	0.767

CUSIP	Security Type	Security Description	02/28/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/17 Book Value	02/28/17 Market Value	05/31/17 Market Value	Change in Mkt Value
Activity Fund											
TEXPOOL	LGIP	TexPool	2,004,482.85	3,543.53	0.00	0.00	0.00	2,008,026.38	2,004,482.85	2,008,026.38	3,543.53
Total for Activity Fund			2,004,482.85	3,543.53	0.00	0.00	0.00	2,008,026.38	2,004,482.85	2,008,026.38	3,543.53
After The Bell											
TEXPOOL	LGIP	TexPool	5,767,356.04	10,195.53	0.00	0.00	0.00	5,777,551.57	5,767,356.04	5,777,551.57	10,195.53
Total for After The Bell			5,767,356.04	10,195.53	0.00	0.00	0.00	5,777,551.57	5,767,356.04	5,777,551.57	10,195.53
Capital Projects 2008											
TEXPOOL	LGIP	TexPool	12,688.31	22.53	0.00	0.00	0.00	12,710.84	12,688.31	12,710.84	22.53
Total for Capital Projects 2008			12,688.31	22.53	0.00	0.00	0.00	12,710.84	12,688.31	12,710.84	22.53
Capital Projects 2012											
TEXPOOL	LGIP	TexPool	2,359,980.71	2,772.99	(24,625.61)	0.00	0.00	2,338,128.09	2,359,980.71	2,338,128.09	(21,852.62)
Total for Capital Projects 2012			2,359,980.71	2,772.99	(24,625.61)	0.00	0.00	2,338,128.09	2,359,980.71	2,338,128.09	(21,852.62)
Capital Projects 2013											
TEXPOOL	LGIP	TexPool	14,563,899.59	0.00	(675,007.29)	0.00	0.00	13,888,892.30	14,563,899.59	13,888,892.30	(675,007.29)
CD-50516	CD-IAM	Dallas Capital Bk CD 0.550 05/03/17	5,000,000.00	0.00	(5,000,000.00)	0.00	0.00	0.00	5,000,000.00	0.00	(5,000,000.00)
CD-2001	CD-IAM	Dallas Capital Bk CD 1.000 07/10/17	0.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
Total for Capital Projects 2013			19,563,899.59	5,000,000.00	(5,675,007.29)	0.00	0.00	18,888,892.30	19,563,899.59	18,888,892.30	(675,007.29)
City of Irving TIF #1											
TEXPOOL	LGIP	TexPool	39,111,657.44	15,330,801.28	(977,314.96)	0.00	0.00	53,465,143.76	39,111,657.44	53,465,143.76	14,353,486.32
Total for City of Irving TIF #1			39,111,657.44	15,330,801.28	(977,314.96)	0.00	0.00	53,465,143.76	39,111,657.44	53,465,143.76	14,353,486.32

CUSIP	Security Type	Security Description	02/28/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/17 Book Value	02/28/17 Market Value	05/31/17 Market Value	Change in Mkt Value
Debt Service											
TEXPOOL	LGIP	TexPool	11,879,827.94	2,025,127.71	0.00	0.00	0.00	13,904,955.65	11,879,827.94	13,904,955.65	2,025,127.71
Total for Debt Service			11,879,827.94	2,025,127.71	0.00	0.00	0.00	13,904,955.65	11,879,827.94	13,904,955.65	2,025,127.71
Farmers Branch TIF #1											
TEXPOOL	LGIP	TexPool	8,608,839.88	15,218.80	0.00	0.00	0.00	8,624,058.68	8,608,839.88	8,624,058.68	15,218.80
Total for Farmers Branch TIF #1			8,608,839.88	15,218.80	0.00	0.00	0.00	8,624,058.68	8,608,839.88	8,624,058.68	15,218.80
Farmers Branch TIF #2											
TEXPOOL	LGIP	TexPool	307,351.27	543.33	0.00	0.00	0.00	307,894.60	307,351.27	307,894.60	543.33
Total for Farmers Branch TIF #2			307,351.27	543.33	0.00	0.00	0.00	307,894.60	307,351.27	307,894.60	543.33
Food Service											
TEXPOOL	LGIP	TexPool	2,390,710.50	612,904.50	(82,172.38)	0.00	0.00	2,921,442.62	2,390,710.50	2,921,442.62	530,732.12
Total for Food Service			2,390,710.50	612,904.50	(82,172.38)	0.00	0.00	2,921,442.62	2,390,710.50	2,921,442.62	530,732.12

CUSIP	Security Type	Security Description	02/28/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/17 Book Value	02/28/17 Market Value	05/31/17 Market Value	Change in Mkt Value
General Fund											
AISXX-CFB	MMF	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LNSTGOV	LGIP	LoneStar Gov O/N	1,006,901.35	1,691.69	0.00	0.00	0.00	1,008,593.04	1,006,901.35	1,008,593.04	1,691.69
LT-CFB	BANK DEP	LegacyTexas Bk	10,039,305.24	21,458.33	0.00	0.00	0.00	10,060,763.57	10,039,305.24	10,060,763.57	21,458.33
MS-CFB	BANK DEP	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MSGXX	MMF	Morgan Stanley Govt MM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	LGIP	TexPool	130,863,476.18	0.00	(63,169,676.16)	0.00	0.00	67,693,800.02	130,863,476.18	67,693,800.02	(63,169,676.16)
TEXSTAR	LGIP	TexSTAR	1,100,595.50	1,937.26	0.00	0.00	0.00	1,102,532.76	1,100,595.50	1,102,532.76	1,937.26
WF-CFB	BANK DEP	Wells Fargo Bk	25,212,843.54	4,294.03	(12,641,769.84)	0.00	0.00	12,575,367.73	25,212,843.54	12,575,367.73	(12,637,475.81)
CD-0948	CD-IAM	Dallas Capital Bk CD 0.750 04/10/17	15,000,000.00	0.00	(15,000,000.00)	0.00	0.00	0.00	15,000,000.00	0.00	(15,000,000.00)
CD-1084	CD-IAM	Dallas Capital Bk CD 1.000 07/10/17	0.00	15,000,000.00	0.00	0.00	0.00	15,000,000.00	0.00	15,000,000.00	15,000,000.00
CD-0504	CD-IAM	Dallas Capital Bk CD 0.700 09/08/17	15,000,000.00	0.00	0.00	0.00	0.00	15,000,000.00	15,000,000.00	15,000,000.00	0.00
3134G9N60	AGCY CALL	FHLMC 1.000 07/27/18	1,998,587.36	0.00	0.00	250.80	0.00	1,998,838.16	1,996,260.00	1,995,180.00	(1,080.00)
Total for General Fund			200,221,709.17	15,029,381.31	(90,811,446.00)	250.80	0.00	124,439,895.28	200,219,381.81	124,436,237.12	(75,783,144.69)
Workers Compensation											
AISXX-CFB	MMF	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH-INT	BANK DEP	Cash	0.00	8,471.96	(8,471.96)	0.00	0.00	0.00	0.00	0.00	0.00
DCB-MMC	BANK DEP	Dallas Capital Bk	203,127.92	256.10	0.00	0.00	0.00	203,384.02	203,127.92	203,384.02	256.10
GTBXX-CFB	MMF	Dreyfus Treas Prime MM	2,093.12	12,272.78	(5,627.78)	0.00	0.04	8,738.12	2,093.12	8,738.12	6,645.00
MS-CFB	BANK DEP	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	LGIP	TexPool	6,498,611.41	7,519.95	(245,209.36)	0.00	0.00	6,260,922.00	6,498,611.41	6,260,922.00	(237,689.41)
TNB-SVGS	BANK DEP	Town North Bk Svgs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05580AEY6	CD-IAM	BMW Bk CD 0.700 08/18/17	248,000.00	0.00	0.00	0.00	0.00	248,000.00	248,094.49	247,922.87	(171.62)
02006LJ87	CD	Ally Bk CD 1.100 08/20/18	248,000.00	0.00	0.00	0.00	0.00	248,000.00	247,032.30	246,917.73	(114.57)
140420E30	CD	Capital One Bk CD 1.150 09/10/18	248,000.00	0.00	0.00	0.00	0.00	248,000.00	246,924.92	246,811.58	(113.34)
48126XDV4	CD	JPM Chase Bk CD 1.150 09/16/18	249,000.00	0.00	0.00	0.00	0.00	249,000.00	247,922.83	247,811.52	(111.31)
05581WKG9	CD	BMO Harris Bk CD 1.150 09/21/18	248,000.00	0.00	0.00	0.00	0.00	248,000.00	246,853.74	246,743.38	(110.36)
254672L71	CD	Discover Bk CD 1.200 10/26/18	248,000.00	0.00	0.00	0.00	0.00	248,000.00	246,649.64	246,562.34	(87.30)
49306SWT9	CD	Key Bk CD 1.100 10/26/18	248,000.00	0.00	0.00	0.00	0.00	248,000.00	246,648.40	246,561.10	(87.30)
856528CK8	CD	State Bk of TX CD 1.300 01/28/19	0.00	249,000.00	0.00	0.00	0.00	249,000.00	0.00	248,484.32	248,484.32
Total for Workers Compensation			8,440,832.45	277,520.79	(259,309.10)	0.00	0.04	8,459,044.14	8,433,958.77	8,450,858.98	16,900.21

CUSIP	Security Type	Security Description	02/28/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/17 Book Value	02/28/17 Market Value	05/31/17 Market Value	Change in Mkt Value
Total for Carrollton-Farmers Branch ISD			300,669,336.15	38,308,032.30	(97,829,875.34)	250.80	0.04	241,147,743.91	300,660,135.11	241,135,900.59	(59,524,234.52)

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Activity Fund									
TEXPOOL	LGIP	TexPool	0.00	3,543.53	3,543.53	0.00	0.00	0.00	3,543.53
Total for Activity Fund			0.00	3,543.53	3,543.53	0.00	0.00	0.00	3,543.53
After The Bell									
TEXPOOL	LGIP	TexPool	0.00	10,195.53	10,195.53	0.00	0.00	0.00	10,195.53
Total for After The Bell			0.00	10,195.53	10,195.53	0.00	0.00	0.00	10,195.53
Capital Projects 2008									
TEXPOOL	LGIP	TexPool	0.00	22.53	22.53	0.00	0.00	0.00	22.53
Total for Capital Projects 2008			0.00	22.53	22.53	0.00	0.00	0.00	22.53
Capital Projects 2012									
TEXPOOL	LGIP	TexPool	0.00	4,147.38	4,147.38	0.00	0.00	0.00	4,147.38
Total for Capital Projects 2012			0.00	4,147.38	4,147.38	0.00	0.00	0.00	4,147.38
Capital Projects 2013									
TEXPOOL	LGIP	TexPool	0.00	24,992.71	24,992.71	0.00	0.00	0.00	24,992.71
CD-50516	CD-IAM	Dallas Capital Bk CD 0.550 05/03/17	8,890.41	4,806.57	13,696.98	0.00	0.00	0.00	4,806.57
CD-2001	CD-IAM	Dallas Capital Bk CD 1.000 07/10/17	0.00	3,972.60	0.00	0.00	3,972.60	0.00	3,972.60
Total for Capital Projects 2013			8,890.41	33,771.88	38,689.69	0.00	3,972.60	0.00	33,771.88
City of Irving TIF #1									
TEXPOOL	LGIP	TexPool	0.00	77,747.75	77,747.75	0.00	0.00	0.00	77,747.75
Total for City of Irving TIF #1			0.00	77,747.75	77,747.75	0.00	0.00	0.00	77,747.75

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Debt Service									
TEXPOOL	LGIP	TexPool	0.00	23,797.71	23,797.71	0.00	0.00	0.00	23,797.71
Total for Debt Service			0.00	23,797.71	23,797.71	0.00	0.00	0.00	23,797.71
Farmers Branch TIF #1									
TEXPOOL	LGIP	TexPool	0.00	15,218.80	15,218.80	0.00	0.00	0.00	15,218.80
Total for Farmers Branch TIF #1			0.00	15,218.80	15,218.80	0.00	0.00	0.00	15,218.80
Farmers Branch TIF #2									
TEXPOOL	LGIP	TexPool	0.00	543.33	543.33	0.00	0.00	0.00	543.33
Total for Farmers Branch TIF #2			0.00	543.33	543.33	0.00	0.00	0.00	543.33
Food Service									
TEXPOOL	LGIP	TexPool	0.00	5,305.55	5,305.55	0.00	0.00	0.00	5,305.55
Total for Food Service			0.00	5,305.55	5,305.55	0.00	0.00	0.00	5,305.55
General Fund									
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	1,691.69	1,691.69	0.00	0.00	0.00	1,691.69
LT-CFB	BANK DEP	LegacyTexas Bk	0.00	21,458.33	21,458.33	0.00	0.00	0.00	21,458.33
TEXPOOL	LGIP	TexPool	0.00	172,122.51	172,122.51	0.00	0.00	0.00	172,122.51
TEXSTAR	LGIP	TexSTAR	0.00	1,937.26	1,937.26	0.00	0.00	0.00	1,937.26
WF-CFB	BANK DEP	Wells Fargo Bk	0.00	12,524.19	12,524.19	0.00	0.00	0.00	12,524.19
CD-0948	CD-IAM	Dallas Capital Bk CD 0.750 04/10/17	6,472.60	12,340.36	18,812.96	0.00	0.00	0.00	12,340.36
CD-1084	CD-IAM	Dallas Capital Bk CD 1.000 07/10/17	0.00	21,369.86	0.00	0.00	21,369.86	0.00	21,369.86
CD-0504	CD-IAM	Dallas Capital Bk CD 0.700 09/08/17	50,054.79	26,465.76	0.00	0.00	76,520.55	0.00	26,465.76
3134G9N60	AGCY CALL	FHLMC 1.000 07/27/18	1,888.89	5,000.00	0.00	0.00	6,888.89	250.80	5,250.80
Total for General Fund			58,416.28	274,909.96	228,546.94	0.00	104,779.30	250.80	275,160.76

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Workers Compensation									
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	256.10	256.10	0.00	0.00	0.00	256.10
GTBXX-CFB	MMF	Dreyfus Treas Prime MM	0.00	0.14	0.14	0.00	0.00	0.00	0.14
TEXPOOL	LGIP	TexPool	0.00	11,310.59	11,310.59	0.00	0.00	0.00	11,310.59
05580AEY6	CD-IAM	BMW Bk CD 0.700 08/18/17	922.70	437.56	0.00	0.00	1,360.26	0.00	437.56
02006LJ87	CD	Ally Bk CD 1.100 08/20/18	82.21	687.61	0.00	0.00	769.82	0.00	687.61
140420E30	CD	Capital One Bk CD 1.150 09/10/18	1,359.58	718.86	1,414.28	0.00	664.16	0.00	718.86
48126XDV4	CD	JPM Chase Bk CD 1.150 09/16/18	588.39	721.76	706.07	0.00	604.08	0.00	721.76
05581WKG9	CD	BMO Harris Bk CD 1.150 09/21/18	1,250.19	726.68	1,414.28	0.00	562.59	0.00	726.68
254672L71	CD	Discover Bk CD 1.200 10/26/18	1,027.33	750.11	1,483.92	0.00	293.52	0.00	750.11
49306SWT9	CD	Key Bk CD 1.100 10/26/18	941.72	687.60	1,360.26	0.00	269.06	0.00	687.60
856528CK8	CD	State Bk of TX CD 1.300 01/28/19	0.00	301.52	266.05	0.00	35.47	0.00	301.52
Total for Workers Compensation			6,172.12	16,598.53	18,211.69	0.00	4,558.96	0.00	16,598.53
Total for Carrollton-Farmers Branch ISD			73,478.81	465,802.48	425,970.43	0.00	113,310.86	250.80	466,053.28

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Capital Projects 2013															
Maturities															
05/03/17	05/03/17	CD-50516	CD-IAM	Dallas Capital Bk CD	0.550	05/03/17		5,000,000.00	100.000	5,000,000.00	13,636.99	5,013,636.99		0.550	
Total for: Maturities								5,000,000.00		5,000,000.00	13,636.99	5,013,636.99		0.550	
Purchases															
05/03/17	05/03/17	CD-2001	CD-IAM	Dallas Capital Bk CD	1.000	07/10/17		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		1.000	1.000
Total for: Purchases								5,000,000.00		5,000,000.00	0.00	5,000,000.00		1.000	1.000
Income Payments															
05/03/17	05/03/17	CD-50516	CD-IAM	Dallas Capital Bk CD	0.550	05/03/17				0.00	59.99	59.99			
Total for: Income Payments										0.00	59.99	59.99			
General Fund															
Maturities															
04/10/17	04/10/17	CD-0948	CD-IAM	Dallas Capital Bk CD	0.750	04/10/17		15,000,000.00	100.000	15,000,000.00	18,801.37	15,018,801.37		0.750	
Total for: Maturities								15,000,000.00		15,000,000.00	18,801.37	15,018,801.37		0.750	
Purchases															
04/10/17	04/10/17	CD-1084	CD-IAM	Dallas Capital Bk CD	1.000	07/10/17		15,000,000.00	100.000	15,000,000.00	0.00	15,000,000.00		1.000	1.000
Total for: Purchases								15,000,000.00		15,000,000.00	0.00	15,000,000.00		1.000	1.000
Income Payments															
04/10/17	04/10/17	CD-0948	CD-IAM	Dallas Capital Bk CD	0.750	04/10/17				0.00	11.59	11.59			
Total for: Income Payments										0.00	11.59	11.59			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Workers Compensation															
Purchases															
04/18/17	04/28/17	856528CK8	CD	State Bk of TX CD	1.300	01/28/19		249,000.00	100.000	249,000.00	0.00	249,000.00		1.300	1.300
Total for: Purchases								249,000.00		249,000.00	0.00	249,000.00		1.300	1.300
Income Payments															
03/08/17	03/08/17	140420E30	CD	Capital One Bk CD	1.150	09/10/18				0.00	1,414.28	1,414.28			
03/31/17	03/16/17	48126XDV4	CD	JPM Chase Bk CD	1.150	09/16/18				0.00	706.07	706.07			
03/31/17	03/21/17	05581WKG9	CD	BMO Harris Bk CD	1.150	09/21/18				0.00	1,414.28	1,414.28			
04/26/17	04/26/17	254672L71	CD	Discover Bk CD	1.200	10/26/18				0.00	1,488.00	1,488.00			
04/26/17	04/26/17	49306SWT9	CD	Key Bk CD	1.100	10/26/18				0.00	1,360.26	1,360.26			
04/26/17	04/26/17	254672L71	CD	Discover Bk CD	1.200	10/26/18				0.00	(1,488.00)	(1,488.00)			
04/26/17	04/26/17	254672L71	CD	Discover Bk CD	1.200	10/26/18				0.00	1,483.92	1,483.92			
05/30/17	05/28/17	856528CK8	CD	State Bk of TX CD	1.300	01/28/19				0.00	266.05	266.05			
Total for: Income Payments										0.00	6,644.86	6,644.86			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	20,000,000.00	20,032,438.36		0.700	
Total Purchases	20,249,000.00	20,249,000.00		1.004	1.004
Total Income Payments	0.00	6,716.44			

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Capital Projects 2013											
CD-50516	11/03/16	CD-IAM	Dallas Capital Bk CD 0.550 05/03/17		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CD-2001	05/03/17	CD-IAM	Dallas Capital Bk CD 1.000 07/10/17		5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total for Capital Projects 2013					5,000,000.00		5,000,000.00	0.00	0.00	0.00	5,000,000.00
General Fund											
CD-0948	02/08/17	CD-IAM	Dallas Capital Bk CD 0.750 04/10/17		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CD-1084	04/10/17	CD-IAM	Dallas Capital Bk CD 1.000 07/10/17		15,000,000.00	100.000	15,000,000.00	0.00	0.00	0.00	15,000,000.00
CD-0504	09/08/16	CD-IAM	Dallas Capital Bk CD 0.700 09/08/17		15,000,000.00	100.000	15,000,000.00	0.00	0.00	0.00	15,000,000.00
3134G9N60	02/14/17	AGCY CALL	FHLMC 1.000 07/27/18	07/27/17	2,000,000.00	99.927	1,998,540.00	250.80	298.16	1,161.84	1,998,838.16
Total for General Fund					32,000,000.00		31,998,540.00	250.80	298.16	1,161.84	31,998,838.16
Workers Compensation											
05580AEY6	08/19/16	CD-IAM	BMW Bk CD 0.700 08/18/17		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
02006LJ87	08/18/16	CD	Ally Bk CD 1.100 08/20/18		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
140420E30	09/08/16	CD	Capital One Bk CD 1.150 09/10/18		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
48126XDV4	09/16/16	CD	JPM Chase Bk CD 1.150 09/16/18		249,000.00	100.000	249,000.00	0.00	0.00	0.00	249,000.00
05581WKG9	09/22/16	CD	BMO Harris Bk CD 1.150 09/21/18		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
254672L71	10/26/16	CD	Discover Bk CD 1.200 10/26/18		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
49306SWT9	10/26/16	CD	Key Bk CD 1.100 10/26/18		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
856528CK8	04/28/17	CD	State Bk of TX CD 1.300 01/28/19		249,000.00	100.000	249,000.00	0.00	0.00	0.00	249,000.00
Total for Workers Compensation					1,986,000.00		1,986,000.00	0.00	0.00	0.00	1,986,000.00
Total for Carrollton-Farmers Branch ISD					38,986,000.00		38,984,540.00	250.80	298.16	1,161.84	38,984,838.16