



Carrollton-Farmers Branch ISD

2017-2018



The goal of the Carrollton-Farmers Branch
Independent School District is
High Achievement for Each Student.

1445 N. Perry Road
Carrollton, Texas 75011-5186
www.cfbisd.edu

Table of Contents

- Executive Summary** 1
- Chapter 41 Wealth Equalization** 2
 - What is a Chapter 41 District? 3
 - Chapter 41 Wealth Equalization **(Graph)** 4
- Debt Service Fund** 5
 - Five Year Summary of Revenues & Expenditures 6
 - Debt Service Revenue Sources **(Graph)** 7
 - Debt Service Payments to General Fund Expenditures **(Graph)** 8
 - Debt Retirement Summary **(Chart)** 9
 - Debt Service Fund Balance Trend **(Graph)** 10
 - Quick Bonded Debt Facts 11
- Food Service Fund** 12
 - Five Year Summary of Revenues & Expenditures 13
 - Food Service Revenue Sources **(Graph)** 14
 - Food Service Expenditures by Major Object **(Graph)** 15

Continued on next page

Table of Contents continued

General Fund	16
Five Year Summary of Revenues & Expenditures	17
General Fund Revenue Source Trends (Graph)	18
General Fund Expenditures by Major Object (Graph)	19
General Fund Expenditures by Major Object % (Graph)	20
General Fund Expenditures by Functional Category (Graph)	21
General Fund-Fund Balance & Percentage of Actual Expenditures (Graph)	22
Budget Percentage Increase (Decrease) Over Time – Including Chapter 41 & TIF (Graph)	23
Budget Percentage Increase (Decrease) Over Time – Excluding Chapter 41 & TIF (Graph)	24
 Staff Data	 25
Staff Average Salaries (Chart)	26
Full-Time Staff Counts (Chart)	27
General Fund Payroll by Major Object (Chart)	28
New Hire Schedule (Chart)	29
Personnel by Ethnicity & Sex (Chart)	30
Teachers by Highest Degree Held (Chart)	30
Teachers by Years of Experience (Chart)	30
Teacher/Pupil Ratios, Average Experience of Teachers, Average Experience of Teachers in the District (Chart)	30

Continued on next page

Table of Contents continued

Student Information	31
Student Enrollment (Graph).....	32
Students Economically Disadvantaged (Graph)	33
Ethnic Distribution (Graph)	34
Tax Values & Tax Rates	35
Tax Value Trend (Graph).....	36
2017 Summary of Appraisal Rolls.....	37
Current Tax Revenue Calculation (Chart)	38
Combined Property Tax Rate Calculation Worksheet (Chart)	38
Impact of Budget on Selected Taxpayers (Chart).....	39
Comparison of Tax Rates (Chart).....	39
Percent of Tax Levy Collected (Graph).....	40
Acronyms & Abbreviations	41

EXECUTIVE SUMMARY

For 2017-18 Budget

QUICK FACTS VERSION

The following document represents a Quick Facts version of the financial plan for the Carrollton-Farmers Branch Independent School District for the 2017-18 fiscal year. Interested parties wanting more detail may request our complete 2017-18 Budget Book which is in a format that has, in the past, received awards from both the Governmental Finance Officers Association and the Association of Business Officials International for Distinguished Budget Presentation.

The primary purpose of this booklet is to provide budget information regarding the 2017-18 Budget in a “quick-to-read” format, which utilizes graphs and charts comparing prior year information to the 2017-18 budget.

Contact Information:

Tonya Tillman
Associate Superintendent for
Business Services

(972) 968-6112
tillmant@cfbisd.edu

Scott Roderick
Chief Financial Officer

(972) 968-6116
rodericks@cfbisd.edu

Thank you for your interest in the Carrollton-Farmers Branch ISD 2017-18 budget.

Tonya Tillman and Scott Roderick



What is a Chapter 41 District?

A Chapter 41 district (also referred to as a property wealthy district) is a district where the wealth per student exceeds the lowest of the equalized wealth levels (EWL). The EWL represents the maximum amount the district is allowed to retain at various levels of tax effort. Funds in excess of the allowable amount are recaptured by the school finance system to assist with the funding of public education in school districts that are property poor. There are three equalized wealth levels:

Equalized Wealth Level:

	<u>Tax Rate</u>	<u>2017–2018 Wealth per WADA</u>
1 st EWL	\$1.00	\$514,000
2 nd EWL	\$0.06	Unlimited*
3 rd EWL	\$0.11	\$319,500

*Requires legislature to fund guaranteed yield on equivalent tax rate at yield of Austin ISD.

Calculation uses:

Prior year's property value of the district (as certified by the Comptroller).

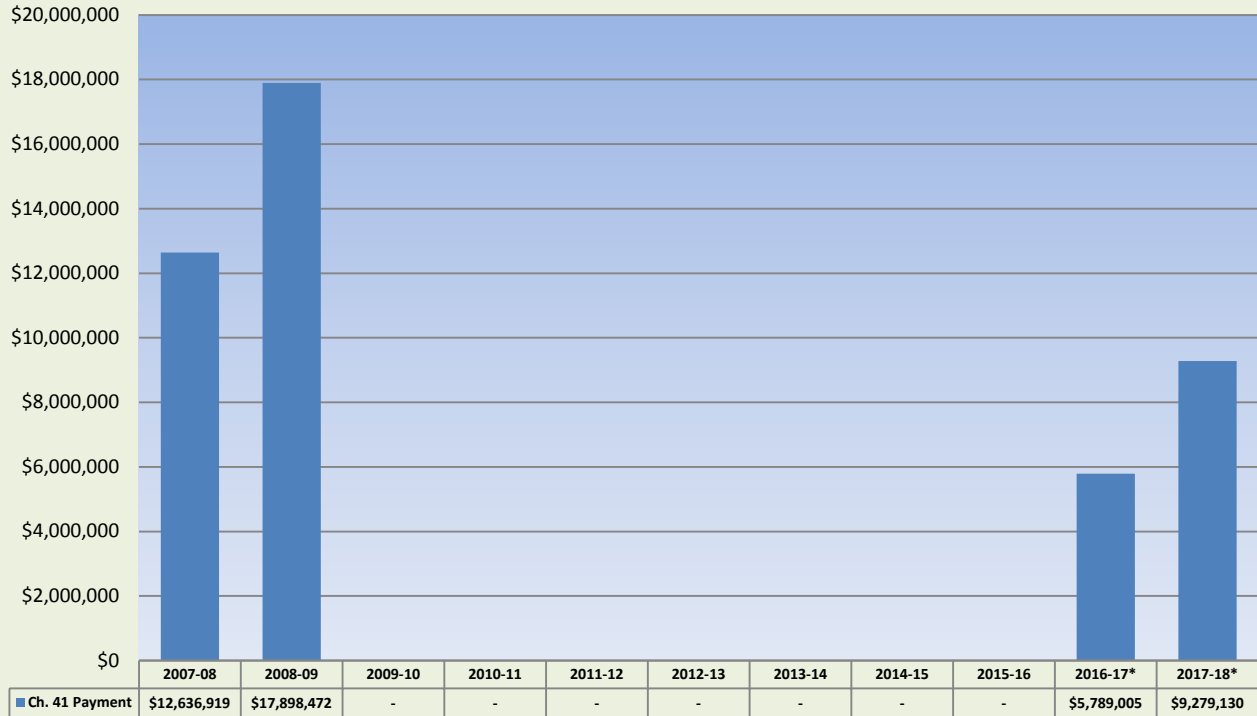
The count of students in weighted average daily attendance (WADA) (current year estimate).

Wealth per Student = District's Prior Year Tax Base (Comptroller Value)/Chapter 41 WADA Current Year.

C-FB ISD's estimated wealth per student for 2017-18 equals \$514,856. Since this is above the 1st and 3rd equalized wealth level, there will be a Chapter 41 recapture payment in 2017-18 related to the first \$1.00 of tax effort and any pennies above \$1.06.

Chapter 41 Wealth Equalization

*Budget

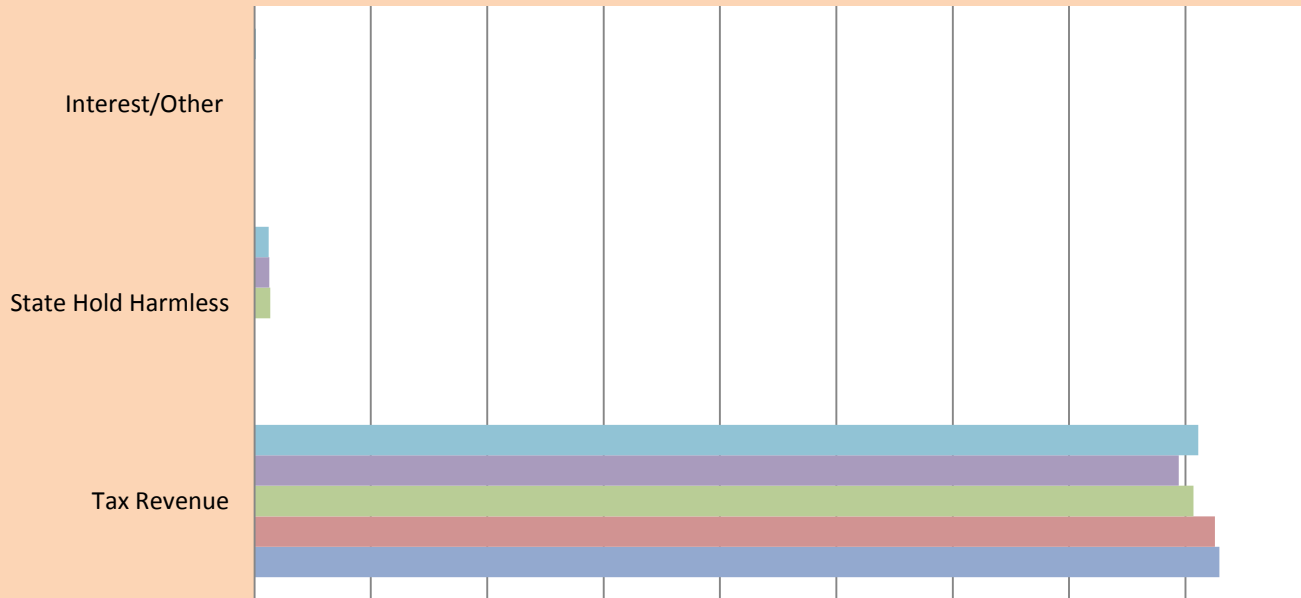




Carrollton-Farmers Branch ISD
Debt Service Fund
Five Year Summary of Revenues and Expenditures

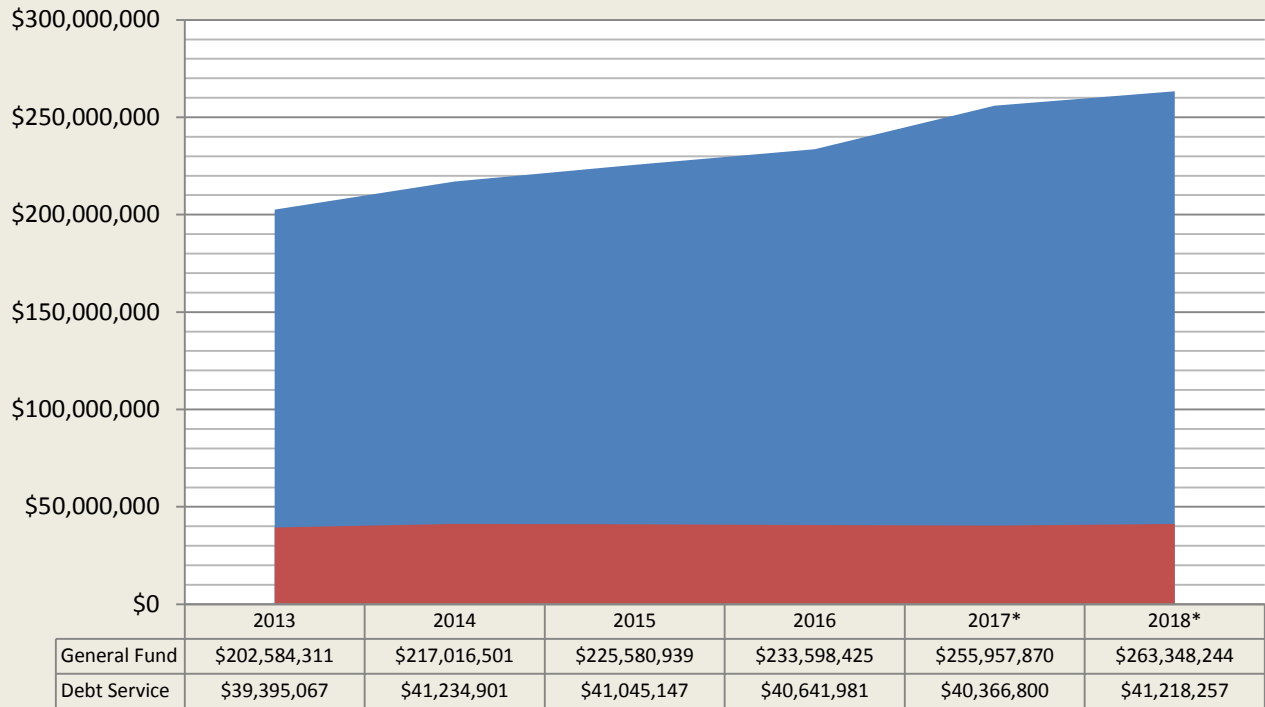
	Audited 2013-14	Audited 2014-15	Audited 2015-16	Beginning Budget 2016-17	Beginning Budget 2017-18	Increase (Decrease)	% Change	% Of Total
<i>Revenues</i>								
Local & Intermediate								
Tax Revenues	\$ 41,463,348	\$ 41,266,358	\$ 40,348,057	\$ 39,716,008	\$ 40,550,680	\$ 834,672	2.02%	98.38%
State Hold Harmless	-	-	684,035	640,792	607,577	(33,215)	0.00%	1.47%
Interest/Other Income	3,987	1,434	37,678	10,000	60,000	50,000	3486.75%	0.15%
Total Revenue	\$ 41,467,335	\$ 41,267,792	\$ 41,069,770	\$ 40,366,800	\$ 41,218,257	\$ 851,457	2.06%	100.00%
<i>Expenditures</i>								
71 Debt Services								
Principal	\$ 26,755,000	\$ 28,295,000	\$ 29,525,000	\$ 30,310,000	\$ 32,800,000	\$ 2,490,000	8.80%	79.58%
Interest	14,472,101	12,446,881	10,887,351	10,046,800	8,403,257	(1,643,543)	-13.20%	20.39%
Issuance Costs & Fees	7,800	303,266	229,630	10,000	15,000	5,000	1.65%	0.04%
Total Expenditures	\$ 41,234,901	\$ 41,045,147	\$ 40,641,981	\$ 40,366,800	\$ 41,218,257	\$ 851,457	2.07%	100.00%
Other Sources & Uses								
Sale of Bonds	\$ -	\$ 34,725,000	\$ 23,495,000	\$ -	\$ -	\$ -		
Operating Transfers In/Misc Non-Rev	539,647	-	-	-	-	-		
Premium or Discount on Issuance of Bonds	-	2,642,857	2,371,708	-	-	-		
Other (Uses)	-	-	-	-	-	-		
Payment to Bond Refunding Escrow Agent	-	(37,393,627)	(25,640,128)	-	-	-		
Net Other Sources & Uses	\$ 539,647	\$ (25,770)	\$ 226,580	\$ -	\$ -	\$ -		
<i>Estimated Change in Fund Balance</i>	<i>\$ 772,081</i>	<i>\$ 196,875</i>	<i>\$ 654,369</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>		
<i>Estimated Fund Balance 9/1</i>	<i>7,331,153</i>	<i>8,103,234</i>	<i>8,300,109</i>	<i>8,954,478</i>	<i>8,954,478</i>	<i>-</i>		
Estimated Fund Balance 8/31	\$ 8,103,234	\$ 8,300,109	\$ 8,954,478	\$ 8,954,478	\$ 8,954,478	\$ -		

Debt Service Fund Revenue Sources (*Budget)



	Tax Revenue	State Hold Harmless	Interest/Other
*2017-18	\$40,550,680	\$607,577	\$60,000
*2016-17	\$39,716,008	\$640,792	\$10,000
2015-16	\$40,348,057	\$684,035	\$37,678
2014-15	\$41,266,358	\$-	\$1,434
2013-14	\$41,463,348	\$-	\$3,987

Debt Service To General Fund Expenditures (*Budget)

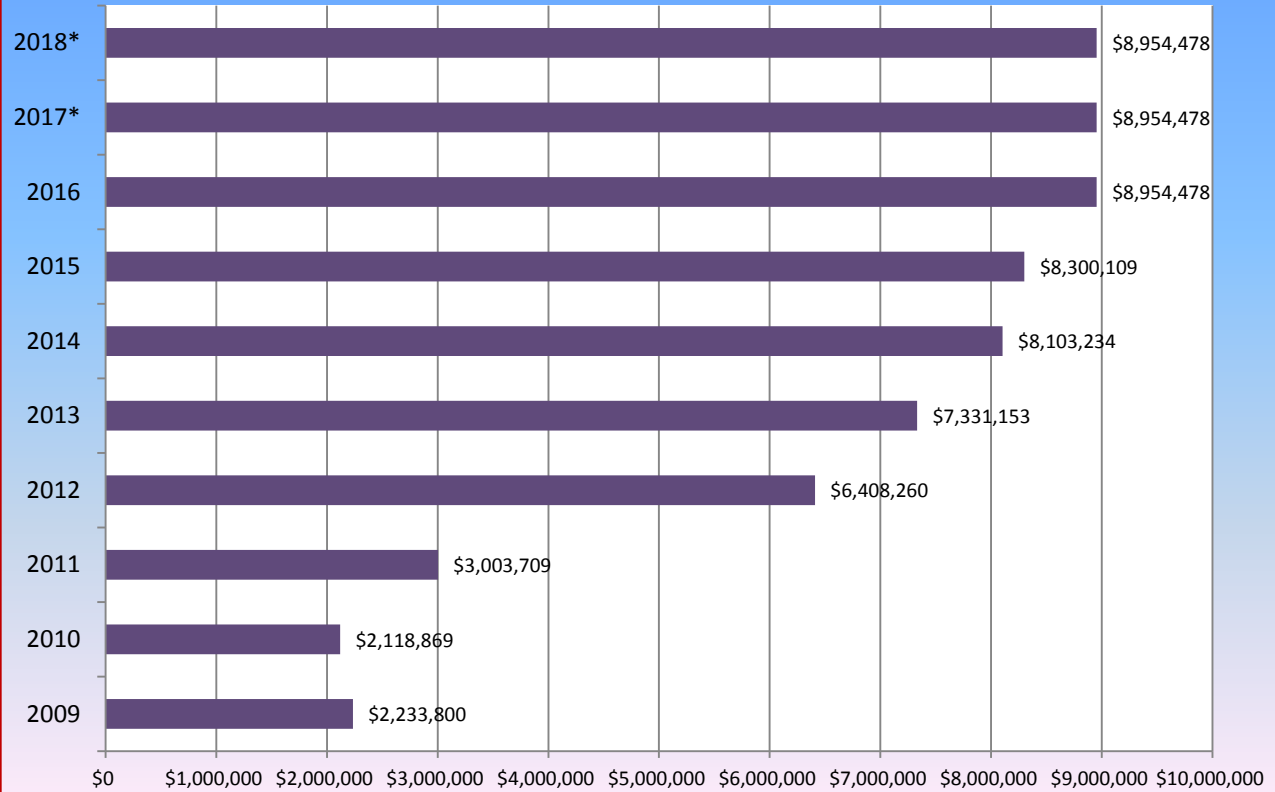


Carrollton-Farmers Branch ISD Debt Service Fund

Debt Retirement Summary

Fiscal Year Ended 8/31	Principal	Interest	Total	Percent Retired
2018	32,800,000	8,403,256	41,203,256	15.49%
2019	26,765,000	7,231,800	33,996,800	12.64%
2020	20,735,000	6,262,975	26,997,975	9.79%
2021	17,575,000	5,420,631	22,995,631	8.30%
2022	14,440,000	4,659,500	19,099,500	6.82%
2023	12,420,000	4,028,222	16,448,222	5.86%
2024	11,935,000	3,461,881	15,396,881	5.64%
2025	11,640,000	2,921,231	14,561,231	5.50%
2026	10,985,000	2,412,978	13,397,978	5.19%
2027	10,175,000	1,956,469	12,131,469	4.80%
2028	9,315,000	1,567,141	10,882,141	4.40%
2029	9,720,000	1,174,606	10,894,606	4.59%
2030	7,105,000	810,075	7,915,075	3.35%
2031	7,405,000	516,094	7,921,094	3.50%
2032	5,580,000	247,003	5,827,003	2.63%
2033	3,180,000	63,975	3,243,975	1.50%
Totals	\$ 211,775,000	\$ 51,137,837	\$ 262,912,837	100.00%

Debt Service Fund Fund Balance Trend(*estimated)



Quick Bonded Debt Facts

Outstanding Bonded Debt as of 08/31/18	\$178,975,000
Bond Rate (Permanent School Foundation Guaranteed)	Aaa - Moody's Investor Service AAA - Standard & Poor's Corp
Bond Rate (underlying)	Aa1 - Moody's Investors Service AA+ - Standard & Poor's Corp
Authorized but Unissued School Building Bonds	\$0

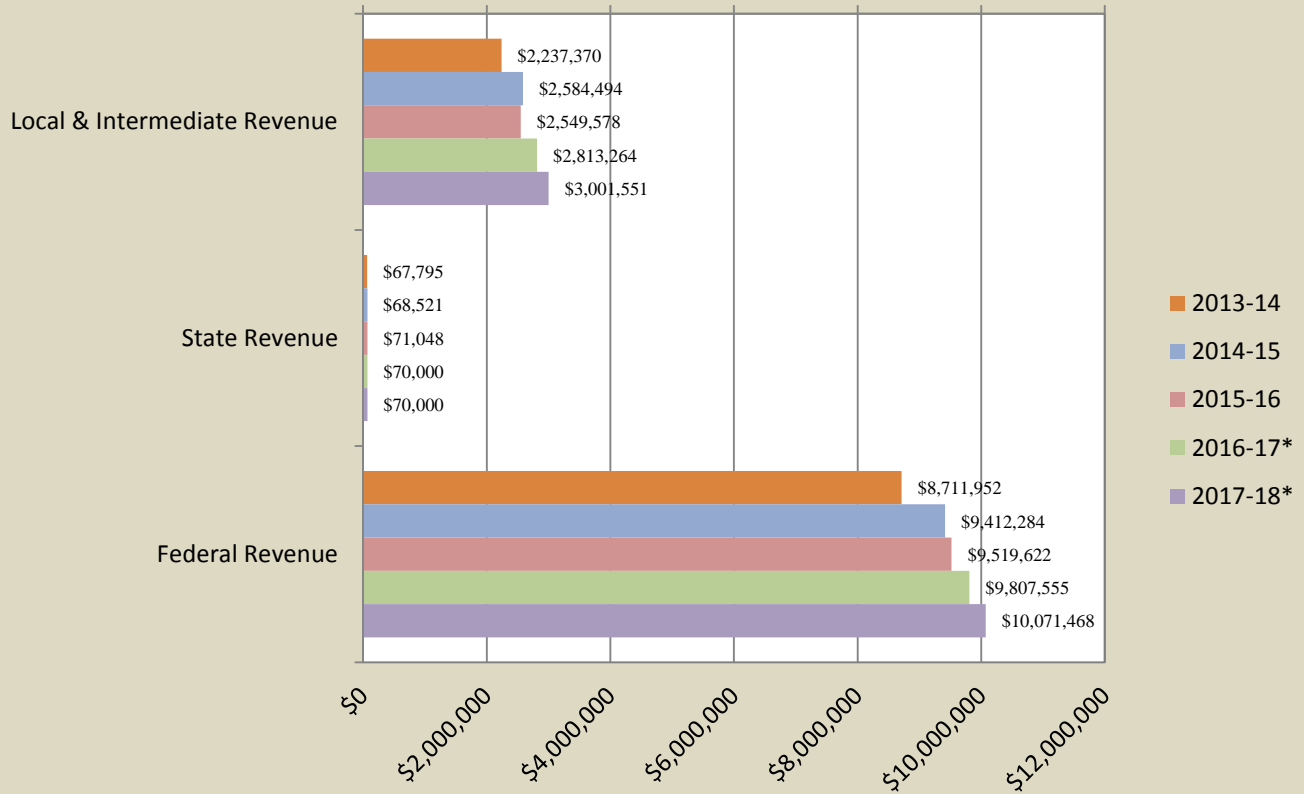




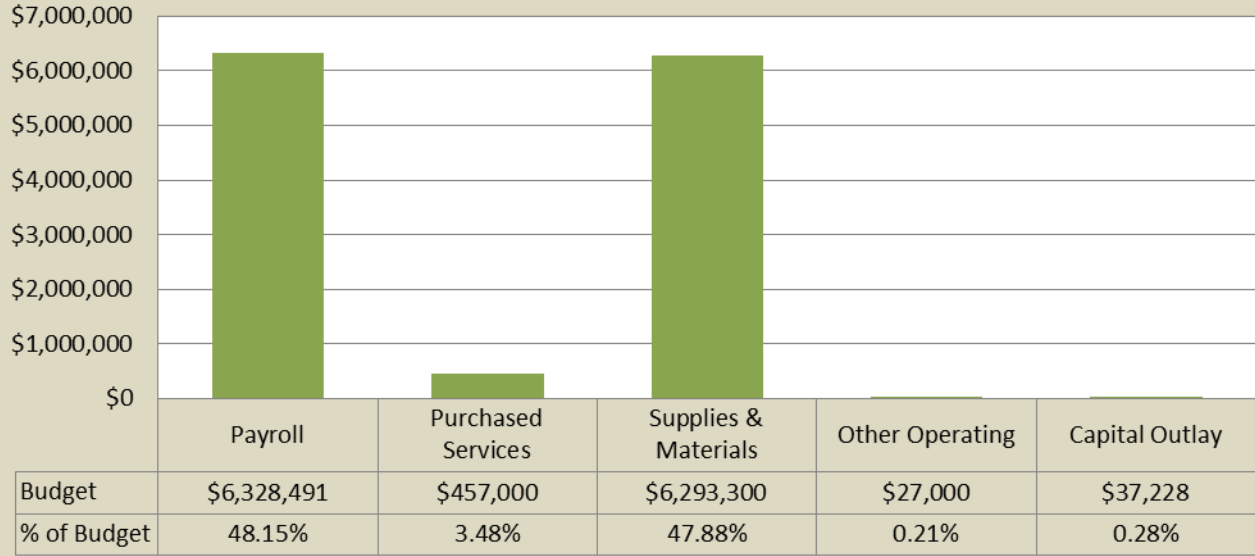
Carrollton-Farmers Branch ISD
Food Service Fund
Five Year Summary of Revenues and Expenditures

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Beginning Budget 2016-17	Beginning Budget 2017-18	Increase (Decrease)	%	%
							Change	Of Total
<i>Revenues</i>								
Local & Intermediate Revenue	\$ 2,237,370	\$ 2,584,494	\$ 2,549,578	\$ 2,813,264	\$ 3,001,551	\$ 188,287	6.69%	22.84%
State Revenue	67,795	68,521	71,048	70,000	70,000	-	0.00%	0.53%
Federal Revenue	8,711,952	9,412,284	9,519,622	9,807,555	10,071,468	263,913	2.69%	76.63%
Total Revenue	\$ 11,017,117	\$ 12,065,299	\$ 12,140,248	\$ 12,690,819	\$ 13,143,019	\$ 452,200	3.56%	100.00%
<i>Expenditures</i>								
35 Food Service	\$ 10,582,953	\$ 10,817,100	\$ 11,295,632	\$ 12,690,819	\$ 13,143,019	\$ 452,200	3.56%	100.00%
81 Capital Outlay	-	-	-	-	-	-	0%	0.00%
Total Expenditures	\$ 10,582,953	\$ 10,817,100	\$ 11,295,632	\$ 12,690,819	\$ 13,143,019	\$ 452,200	3.56%	100.00%
<i>Other Sources & Uses</i>								
Operating Transfers In/Misc Non-Rev	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Net Other Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<i>Estimated Change in Fund Balance</i>								
Estimated Change in Fund Balance	\$ 434,164	\$ 1,248,199	\$ 844,616	\$ -	\$ -	\$ -		
Estimated Fund Balance 9/1	171,557	605,721	1,853,920	2,698,536	2,698,536	-		
Estimated Fund Balance 8/31	\$ 605,721	\$ 1,853,920	\$ 2,698,536	\$ 2,698,536	\$ 2,698,536	\$ -		

FOOD SERVICE REVENUE SOURCES (*Budget)



FOOD SERVICE FUND EXPENDITURES BY MAJOR OBJECT



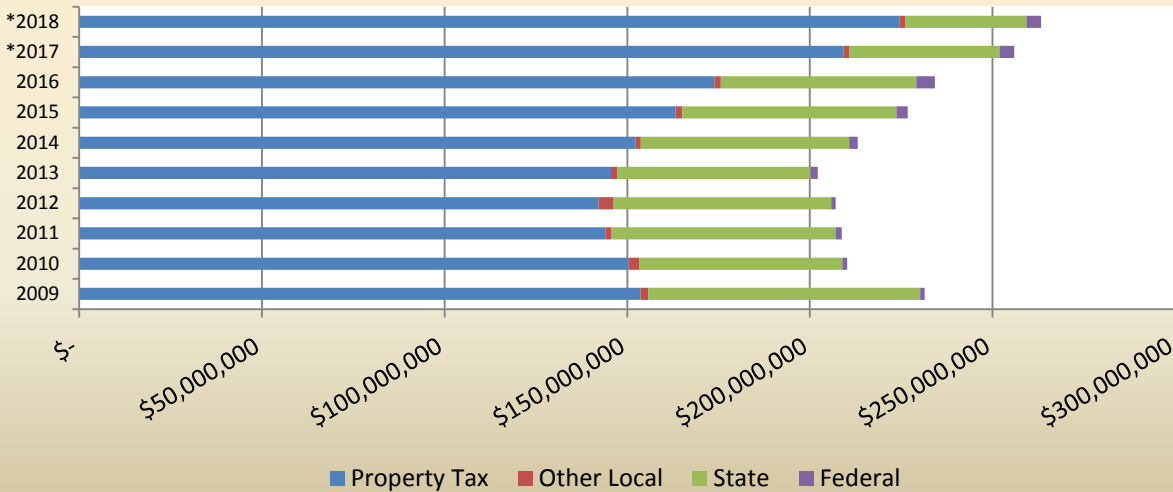


General Fund Five Year Summary of Revenues and Expenditures

	Audited 2012-13	Audited 2013-14	Audited 2014-15	Audited 2015-16	Beginning Budget 2016-17	Beginning Budget 2017-18	Increase (Decrease)	% Change	% Of Total
<i>Estimated Revenues</i>									
LOCAL AND INTERMEDIATE									
Tax Revenues	\$145,569,900	\$ 152,362,340	\$ 163,296,377	\$ 173,871,147	\$ 209,208,340	\$ 224,476,713	\$ 15,268,373	7.30%	85.24%
Other Local	1,690,440	1,400,640	1,837,801	1,763,642	1,522,000	1,569,000	47,000	3.09%	0.60%
STATE									
Per Capita and other state revenue	44,267,987	47,193,293	48,475,903	44,053,371	30,502,541	23,167,422	(7,335,119)	-24.05%	8.80%
On-behalf Retirement Payment	8,662,891	9,800,913	10,079,032	9,476,090	10,674,989	10,085,109	(589,880)	-5.53%	3.83%
FEDERAL									
Direct	1,984,463	2,354,735	3,090,236	5,056,617	4,050,000	4,050,000	-	0.00%	1.54%
Total Estimated Revenue	\$202,175,681	\$ 213,111,921	\$ 226,779,349	\$ 234,220,867	\$ 255,957,870	\$ 263,348,244	\$ 7,390,374	2.89%	100.00%
<i>Appropriated Expenditures</i>									
11 Instruction	\$111,452,170	\$ 120,562,460	\$ 124,693,818	\$ 125,595,185	\$ 133,858,900	\$ 132,362,267	\$ (1,496,633)	-1.12%	50.26%
12 Instructional Resources & Media	3,686,115	3,624,063	3,897,565	3,759,510	3,847,108	3,971,174	124,066	3.22%	1.51%
13 Curriculum & Staff Development	3,568,094	4,057,807	3,780,805	4,132,207	4,373,528	4,548,716	175,188	4.01%	1.73%
21 Instructional Leadership	2,697,660	3,068,126	3,228,172	3,367,186	3,924,925	4,058,278	133,353	3.40%	1.54%
23 School Leadership	13,118,244	13,520,772	14,195,757	14,631,049	15,016,544	15,779,155	762,611	5.08%	5.99%
31 Guidance Counseling & Evaluation	8,556,951	9,313,572	9,719,307	9,880,225	10,616,266	10,710,352	94,086	0.89%	4.07%
32 Social Work Services	177,134	140,089	68,002	68,949	74,126	76,740	2,614	3.53%	0.03%
33 Health Services	2,404,846	2,559,622	2,564,320	2,755,568	2,748,020	2,881,960	133,940	4.87%	1.09%
34 Transportation	4,283,536	4,602,207	4,098,670	4,779,017	5,482,940	5,662,440	179,500	3.27%	2.15%
35 Food Services	10,197	126,610	81,151	56,967	146,016	143,945	(2,071)	-1.42%	0.05%
36 Co-Curricular/Extra Curricular	4,386,071	4,470,301	4,365,191	4,711,733	4,886,803	4,985,311	98,508	2.02%	1.89%
41 General Administration	5,569,995	5,576,365	5,733,153	6,064,037	6,452,357	6,716,095	263,738	4.09%	2.55%
51 Plant Maintenance & Operation	21,255,422	21,219,761	21,816,848	22,246,358	24,466,222	24,584,234	118,012	0.48%	9.34%
52 Security & Monitoring Services	1,422,513	1,516,817	1,477,867	1,625,823	1,701,492	1,851,161	149,669	8.80%	0.70%
53 Data Processing	5,004,297	5,772,319	6,668,538	6,014,882	4,922,613	4,955,513	32,900	0.67%	1.88%
61 Community Services	160,268	178,075	154,868	84,325	122,536	67,144	(55,392)	-45.20%	0.03%
81 Facilities Acquisition & Construction	108,359	95,654	130,890	230,015	105,269	110,340	5,071	4.82%	0.04%
91 Contracted Instructional Services	-	-	-	-	5,789,005	9,279,130	3,490,125	60.29%	3.52%
92 Incremental Costs Assoc with Chap 41	-	-	-	-	-	-	-	0.00%	0.00%
95 Juvenile Justice Alternative Ed Prgms	28,386	8,639	31,486	39,869	200,000	200,000	-	0.00%	0.08%
97 Tax Increment Financing Zone	13,807,241	15,713,810	17,974,812	22,623,080	26,238,200	29,353,114	3,114,914	11.87%	11.15%
99 Other Intergovernmental Charges	886,812	889,432	899,649	932,440	985,000	1,051,175	66,175	6.72%	0.40%
Total Appropriated Expenditures	\$202,584,311	\$ 217,016,501	\$ 225,580,939	\$ 233,598,425	\$ 255,957,870	\$ 263,348,244	\$ 7,390,374	2.89%	100.00%
<i>Other Sources & Uses</i>									
Contractual Obligation Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Sale of Property	-	-	-	-	-	-	-	-	-
Other Resources	-	-	-	-	-	-	-	-	-
Operating Transfers In/Misc Non-Rev	-	-	-	-	-	-	-	-	-
Special Item	-	-	-	-	-	-	-	-	-
Operating Transfers out & Other Uses	-	-	-	-	-	-	-	-	-
Net Other Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<i>Estimated Change in Fund Balance</i>									
Estimated Change in Fund Balance	\$ (408,630)	\$ (3,904,580)	\$ 1,198,410	\$ 622,442	\$ -	\$ -	\$ -	-	-
<i>Estimated Fund Balance 9/1</i>	82,560,823	82,152,193	78,247,613	79,446,023	79,445,072	79,445,072	-	-	-
<i>Prior Period Adjustment</i>				(623,393)					
Estimated Fund Balance 8/31	\$ 82,152,193	\$ 78,247,613	\$ 79,446,023	\$ 79,445,072	\$ 79,445,072	\$ 79,445,072	\$ -	-	-

General Fund Revenue Source Trends

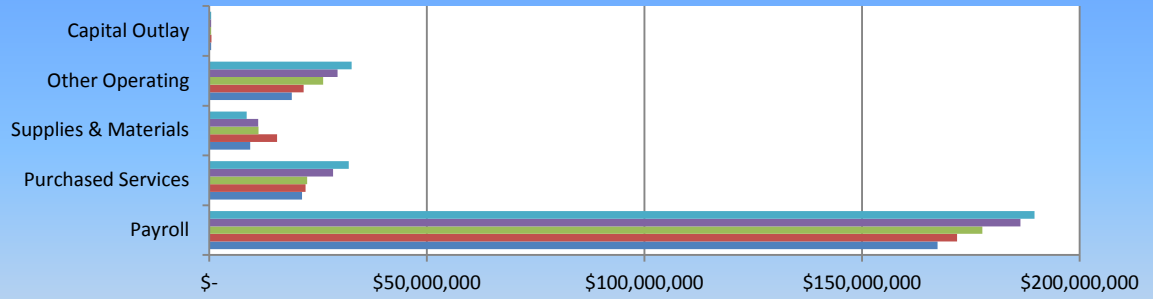
* Budget



Note: Revenue above does not reflect the reduction required for wealth equalization (Chapter 41 payments). Revenue less the Chapter 41 payment might be a better indicator of resources the district has for operations. See page 4 of this document for a graph of Chapter 41 payments. No Chapter 41 payments were made from 2009-10 to 2015-16.

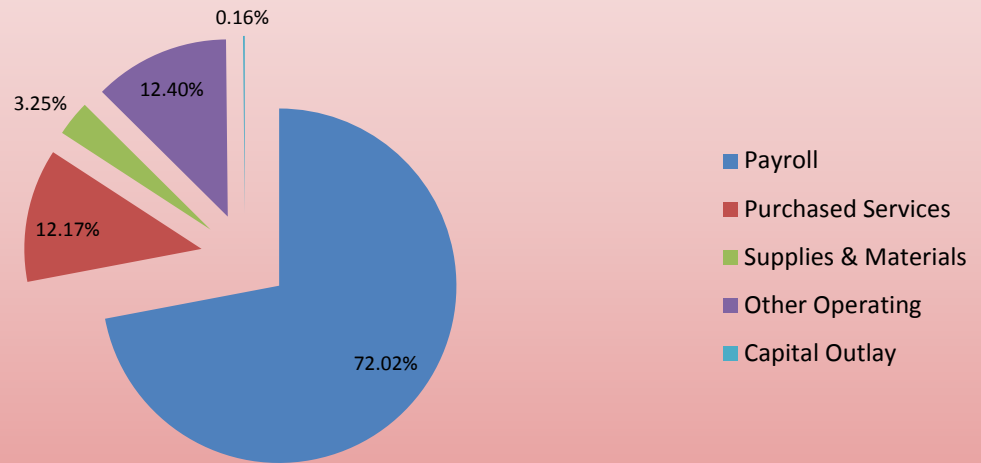
For 2008-09, the graph reflects a State funding refund (from prior years) of \$6.9 million.

General Fund Expenditure By Major Object(Budget)

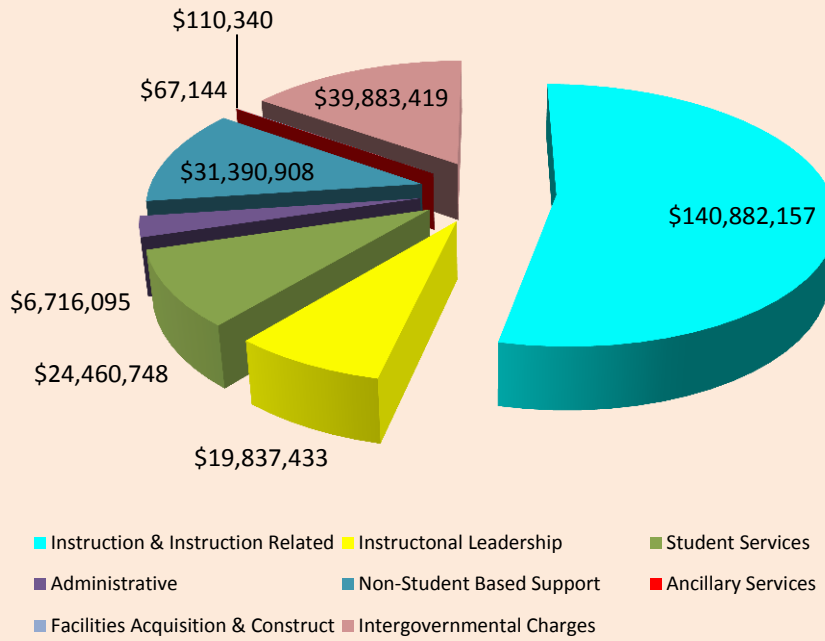


	Payroll	Purchased Services	Supplies & Materials	Other Operating	Capital Outlay
■ Beginning Budget 2017-18	\$189,653,036	32,056,852	8,553,222	32,663,634	421,500
■ Beginning Budget 2016-17	\$186,383,122	28,453,953	11,201,322	29,494,973	424,500
■ Beginning Budget 2015-16	\$177,647,394	22,448,792	11,324,254	26,148,216	415,500
■ Beginning Budget 2014-15	\$171,835,892	22,071,027	15,586,352	21,696,506	454,633
■ Beginning Budget 2013-14	\$167,344,973	21,309,576	9,375,902	18,935,131	430,500

General Fund Budget By Major Object %

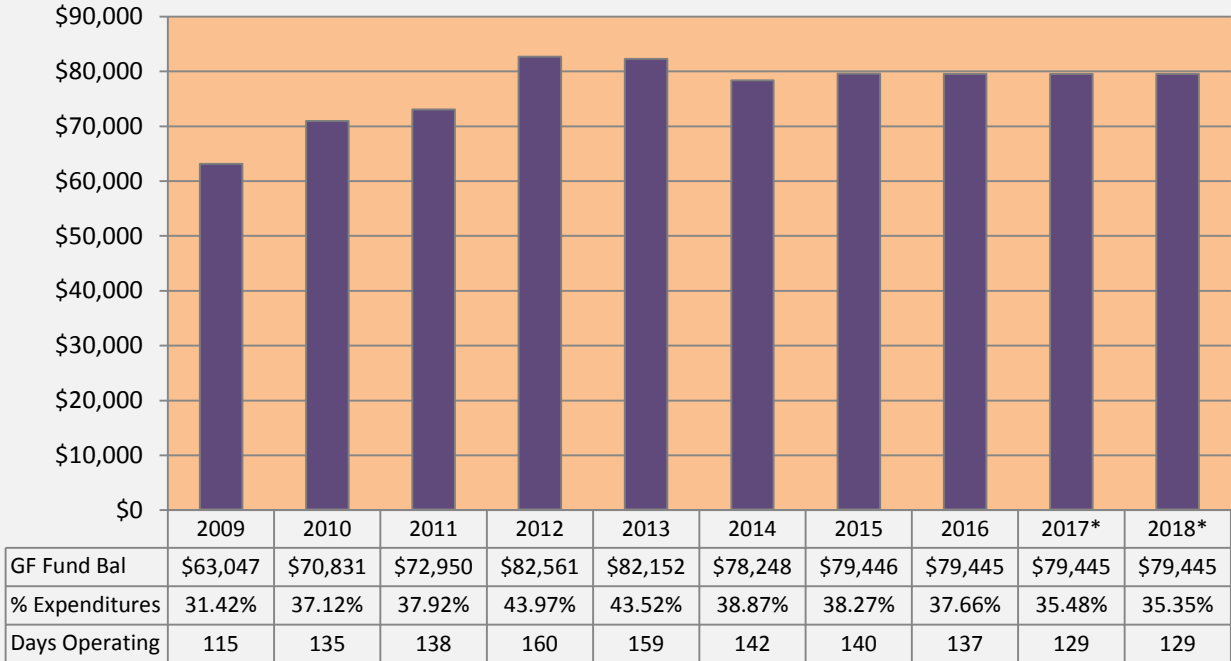


General Fund Expenditures By Major Functional Category

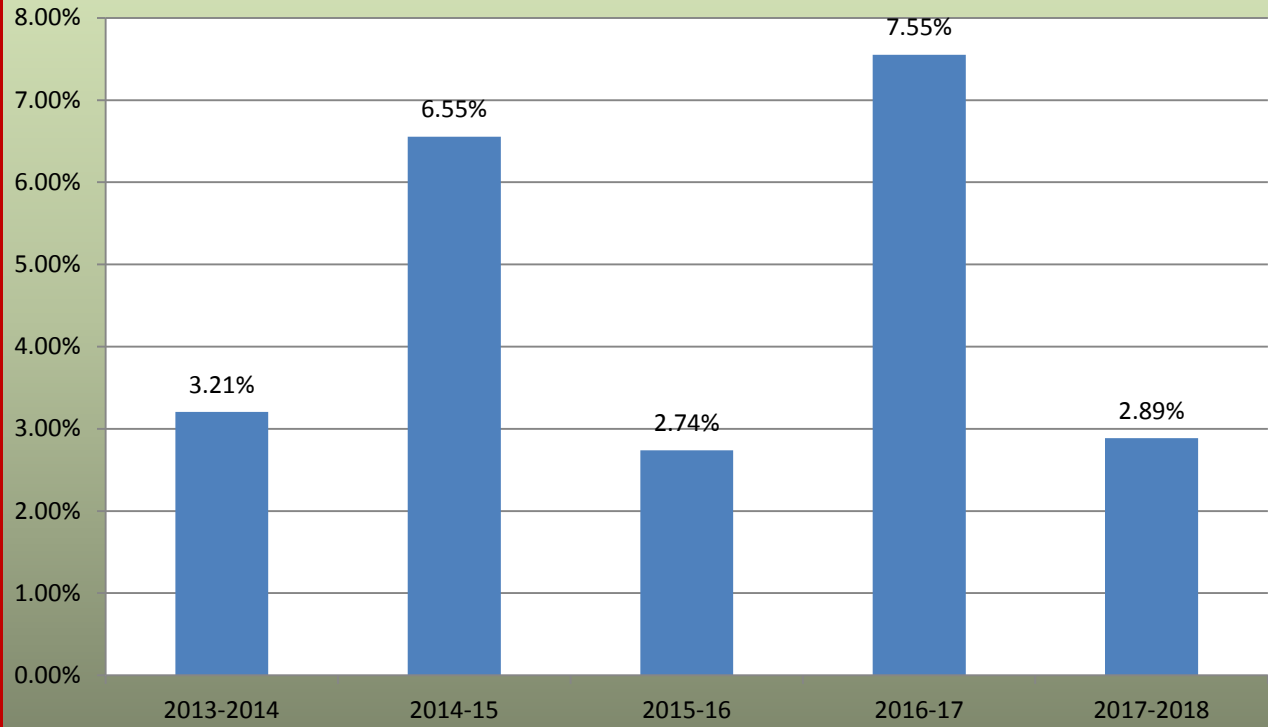


GENERAL FUND - FUND BALANCE and PERCENTAGE of ACTUAL EXPENDITURES

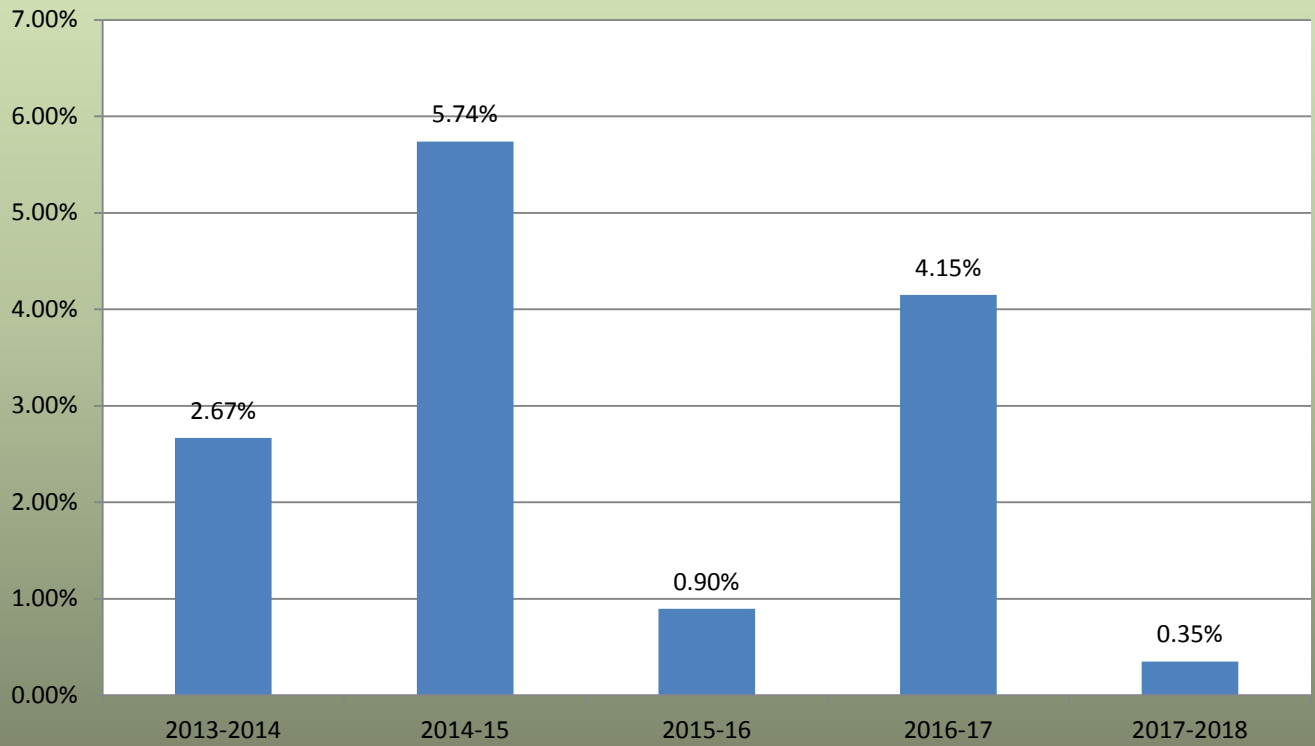
Excluding Tax Increment Finance Zone & Chapter 41 Payments in
\$1,000's(*Budgeted)



Budget % Increase(Decrease) Over Time - Including Chapter 41 & TIF(Beginning Budgets)



Budget % Increase(Decrease) Over Time - Excluding Chapter 41 & TIF(Beginning Budgets)





Staff Average Salaries

	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17
Total Personnel	\$46,249	\$46,105	\$46,853	\$47,781	\$ 48,536	\$ 49,790
Teachers	\$51,882	\$51,863	\$52,407	\$53,428	\$ 54,375	\$ 55,746
Pre-Kindergarten	51,840	51,379	52,309	53,869	54,721	55,956
Kindergarten	51,003	51,166	51,511	52,893	54,271	55,569
Elementary (grades 1-6)	51,398	51,266	53,966	55,571	57,135	58,528
Grade 1 *			50,912	51,768	52,576	54,433
Grade 2 *			51,610	52,302	52,811	54,580
Grade 3 *			51,595	52,647	53,824	54,574
Grade 4 *			51,018	52,166	53,540	54,728
Grade 5 *			52,111	52,751	53,033	54,779
Grade 6 *			52,496	53,923	54,681	55,642
Grade 7 *			52,255	52,970	53,672	54,880
Grade 8 *			52,717	53,617	54,863	55,914
Middle School (grades 6-8)		51,314	51,839	53,909	55,486	57,320
Secondary (grades 7-12) *	52,519	52,711	52,715			
Secondary (grades 9-12) *			53,750	54,841	55,851	57,140
All Grade Levels	52,341	52,100	53,471	52,347	51,563	53,390
Support Staff	\$61,476	\$61,428	\$61,526	\$62,465	\$ 63,590	\$ 65,351
Athletic Trainer	56,531	57,001	57,335	59,007	59,777	61,567
Audiologist	67,166	68,137	69,779	71,798	73,878	76,378
Counselor	62,288	60,822	60,911	62,098	63,699	64,982
Department Head	81,239	82,457	84,518	87,054	72,681	89,062
Ed Diagnostician	61,536	62,000	63,381	64,171	64,611	65,330
Librarian	57,023	57,007	56,546	57,321	58,538	58,751
Nurses/Physician	50,414	51,076	52,319	52,896	53,282	55,001
Occupational Therapist	61,764	64,052	65,654	64,133	65,073	67,104
Orientation/Mobility Specialist	52,326	53,108	49,504	50,942	52,423	54,204
Other Campus Professional	56,912	57,264	58,696	60,150	59,645	62,796
Other Non-Campus Personnel	75,970	74,223	71,764	72,142	71,196	73,175
Physical Therapist	58,219	59,095	60,573	62,390	64,261	66,510
Psychologist/Assoc Psychologist	58,752	57,642	58,253	58,440	60,019	61,536
Social Worker *	60,299	61,204	62,735			
Speech Thrpst/Speech Lang Pathologist	56,177	56,707	55,778	57,437	58,121	59,992
Administrator	\$83,141	\$81,253	\$83,603	\$85,503	\$ 86,127	\$ 88,224
Admin/Instructional Officer	74,630	67,273	83,648	84,255	89,109	91,160
Principal	95,079	93,483	95,320	98,248	101,000	104,277
Assistant Principal	72,030	72,048	71,751	72,792	73,197	74,596
Superintendent	233,095	236,555	242,406	249,605	249,605	265,930
Assistant Superintendent	170,059	154,808	153,373	158,811	144,597	164,333
Athletic Director	96,502	97,950	100,400	103,413	106,515	110,244
Business Manager	192,947	121,799	124,844	128,588	132,446	122,834
Dir-Personnel/Human Resources	102,385		110,071	113,374	116,776	
Registrar	65,878	66,859	66,800	68,789	70,837	73,925
Tax Assessor/Collector	72,198	73,280	75,113	77,367	79,688	82,478
Teacher Supervisor	70,542	71,600	62,284	63,424	63,526	65,495
Total Professional	\$55,418	\$55,247	\$55,854	\$56,915	\$ 57,919	\$ 88,224
Educational Aide	\$20,937	\$21,201	\$21,472	\$22,048	\$ 22,540	\$ 22,879
Auxiliary Staff	\$27,074	\$26,103	\$26,865	\$27,094	\$ 27,565	\$ 28,231
<i>Percentage increase (decrease) from Prior Year</i>	<i>-1.07%</i>	<i>-0.31%</i>	<i>1.62%</i>	<i>1.98%</i>	<i>1.58%</i>	<i>2.58%</i>

Source: Texas Education Agency's Standard Reports

* Change in Classification by the Texas Education Agency

Full-Time Staff Counts

	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17
Total Personnel	3,063.10	3,026.03	3,032.58	3,071.70	3,097.12	3,111.62
Teachers	1,633.89	1,628.27	1,638.68	1,660.10	1,663.53	1,674.18
Administrators and Support Staff	480.09	479.80	487.32	502.20	508.60	512.75
Educational Aides	192.70	185.76	188.29	186.00	195.94	214.52
Auxiliary Staff	756.42	732.20	718.29	723.40	729.05	710.17
<i>Percentage increase (decrease) from Prior Year</i>	-2.22%	-1.21%	0.22%	1.29%	0.83%	0.47%

Source: Texas Education Agency's Standard Reports



**General Fund Payroll by Major Object
2011-12 through 2017-18**

	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17	Budget 2017-18	Increase (Decrease)
6112 Substitute Pay for Professional Personnel	\$ 2,132,814	\$ 2,072,913	\$ 2,160,925	\$ 1,984,963	\$ 2,163,610	\$ 2,426,605	\$ 2,441,175	\$ 14,570
6117 Other Salaries for Teachers & Other Professionals	2,203,569	2,074,728	2,079,382	2,082,606	2,160,484	5,223,318	2,204,816	(3,018,502)
6118 Professional Personnel - Stipends	3,350,895	3,387,094	3,275,368	3,247,259	3,405,926	3,516,260	3,834,096	317,836
6119 Salaries for Teachers and Other Professionals	104,545,783	109,391,531	112,080,760	116,614,612	120,621,501	124,246,432	128,458,213	4,211,781
Sub-Total Professional Pay	\$ 112,233,061	\$ 116,926,266	\$ 119,596,435	\$ 123,929,440	\$ 128,351,521	\$ 135,412,615	\$ 136,938,300	\$ 1,525,685
6121 Extra Duty Pay - Overtime	\$ 368,436	\$ 258,238	\$ 567,029	\$ 342,460	\$ 388,281	\$ 1,135,114	\$ 1,141,550	\$ 6,436
6122 Salaries or Wages for Substitute Support Personnel	220,662	166,919	229,477	207,334	112,208	230,000	230,000	-
6125 Part-time, Temporary, Substitutes for Clerical	501,542	560,380	527,695	511,629	535,942	596,254	589,904	(6,350)
6129 Salaries for Support Personnel	19,732,096	19,766,852	19,894,772	20,231,839	21,128,232	21,755,921	22,605,099	849,178
Sub-Total Support Pay	\$ 20,822,736	\$ 20,752,389	\$ 21,218,973	\$ 21,293,262	\$ 22,164,663	\$ 23,717,289	\$ 24,566,553	\$ 849,264
6131 Contract buyouts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6135 Longevity Pay for Professionals	317,250	355,000	358,500	382,500	376,000	386,000	432,500	46,500
6136 Longevity Pay for Support Staff	134,500	125,500	184,000	188,000	205,000	198,000	208,000	10,000
6137 Supplemental Performance Pay	-	-	1,188,000	590,250	-	1,188,000	1,188,000	-
6134 & 6139 Employee Allowances	182,751	193,453	202,290	226,277	199,466	248,467	229,358	(19,109)
Sub-Total	\$ 634,501	\$ 673,953	\$ 1,932,790	\$ 1,387,027	\$ 780,466	\$ 2,020,467	\$ 2,057,858	\$ 37,391
6141 Social Security & Medicare	\$ 1,802,892	\$ 1,860,825	\$ 1,915,495	\$ 1,962,755	\$ 2,012,795	\$ 2,164,154	\$ 2,249,271	\$ 85,117
6142 Group Health & Life Insurance	6,584,608	6,495,008	6,522,166	6,586,022	6,596,971	6,658,832	6,657,722	\$ (1,110)
6143 Workers' Compensation	1,028,880	520,390	533,700	899,461	982,459	1,029,284	1,115,426	\$ 86,142
6144 Teacher Retirement On-Behalf Payments	8,938,117	8,662,891	9,800,913	10,079,032	9,476,090	10,674,989	10,085,109	\$ (589,880)
6145 Unemployment Compensation	264,912	201,548	151,151	90,582	79,450	150,000	150,000	\$ -
6146 Teacher Retirement - TRS Care	1,848,109	1,982,217	2,217,193	2,352,534	3,206,173	2,433,770	3,907,191	\$ 1,473,421
6148 Employee Allowances	225,923	255,221	194,324	124,329	157,814	250,000	250,000	\$ -
6149 Non-OASDI	-	-	-	1,782,352	1,663,099	1,871,722	1,675,606	\$ (196,116)
Sub-Total Benefits	\$ 20,693,441	\$ 19,978,100	\$ 21,334,942	\$ 23,877,067	\$ 24,174,851	\$ 25,232,751	\$ 26,090,325	\$ 857,574
Grand Totals	\$ 154,383,739	\$ 158,330,708	\$ 164,083,140	\$ 170,486,796	\$ 175,471,501	\$ 186,383,122	\$ 189,653,036	\$ 3,269,914

NOTE: In 2011-12 the district received \$4,075,812 one-time federal funds that were used for payroll costs that are not reflected in the above schedule.

**2017-2018 CARROLLTON-FARMERS BRANCH ISD
TEACHER NEW HIRE SALARY SCHEDULE
187 DAYS**

YEARS OF EXPERIENCE	DAILY RATE	SALARY
0	\$280.35	\$52,425
1	\$281.35	\$52,612
2	\$282.35	\$52,799
3	\$283.35	\$52,986
4	\$284.35	\$53,173
5	\$285.35	\$53,360
6	\$287.35	\$53,734
7	\$289.35	\$54,108
8	\$291.35	\$54,482
9	\$293.35	\$54,856
10	\$295.35	\$55,230
11	\$297.35	\$55,604
12	\$299.35	\$55,978
13	\$301.35	\$56,352
14	\$303.35	\$56,726
15	\$305.35	\$57,100
16	\$307.35	\$57,474
17	\$309.35	\$57,848
18	\$311.35	\$58,222
19	\$313.35	\$58,596
20	\$315.35	\$58,970
21	\$317.35	\$59,344
22	\$319.35	\$59,718
23	\$321.35	\$60,092
24	\$323.35	\$60,466
25	\$325.35	\$60,840
26	\$327.35	\$61,214
27	\$329.35	\$61,588
28	\$331.35	\$61,962
29	\$333.35	\$62,336
30+	\$335.35	\$62,710

2016-17

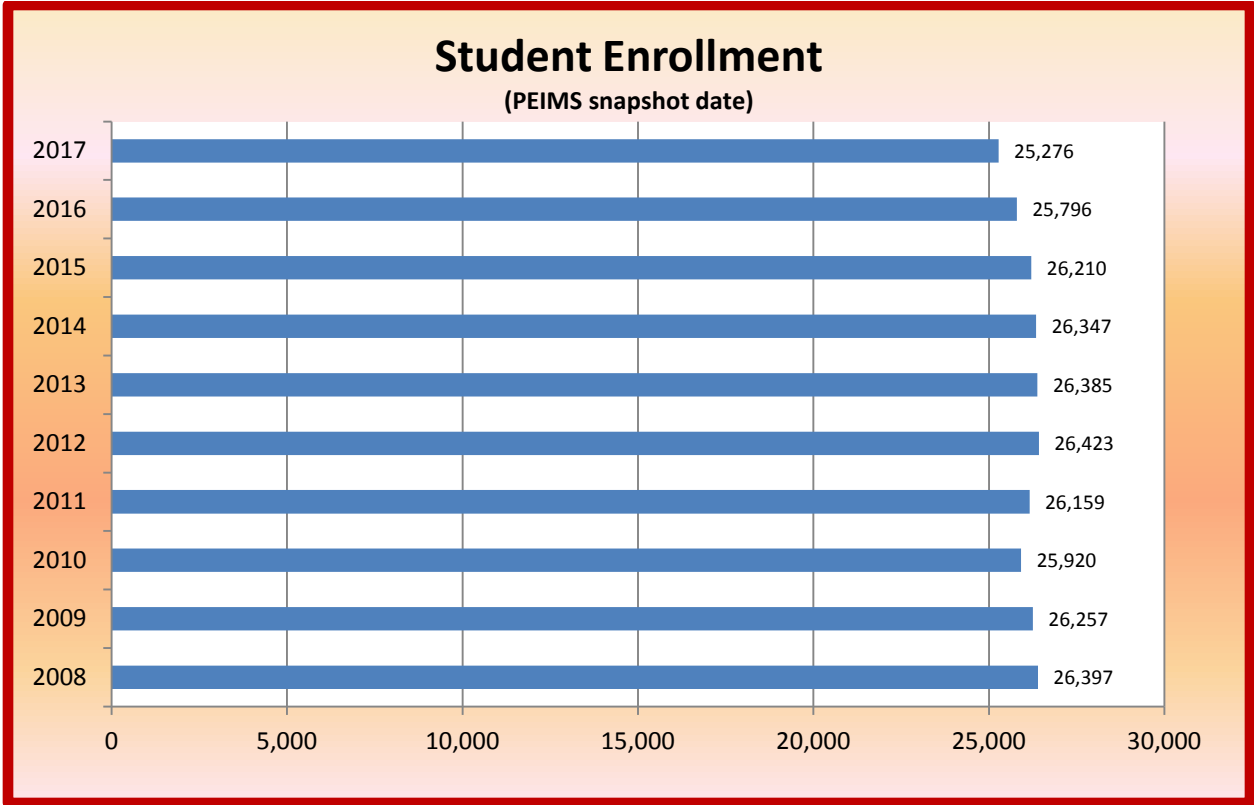
Personnel by Ethnicity & Sex		
	FTE's	Percent
	3,111.6	100.0%
White	1,770.6	56.9%
Hispanic	784.0	25.2%
Black	297.9	9.6%
Other	259.1	8.3%
White Male	371.5	11.9%
White Female	1,399.0	45.0%
Hispanic Male	157.0	5.1%
Hispanic Female	627.0	20.2%
Black Male	71.0	2.3%
Black Female	227.0	7.3%
Other Male	83.5	2.7%
Other Female	175.6	5.6%

Teachers by Highest Degree Held		
	FTE's	Percent
No Degree	10.8	0.6%
Bachelors	1,203.2	71.9%
Masters	444.2	26.5%
Doctorate	16.0	1.0%

Teachers by Years of Experience		
	FTE's	Percent
Beginning Teachers	122.3	7.3%
1-5 Years Experience	558.4	33.4%
6-10 Years Experience	330.4	19.7%
11-20 Years Experience	472.3	28.2%
Over 20 years Experience	190.8	11.4%

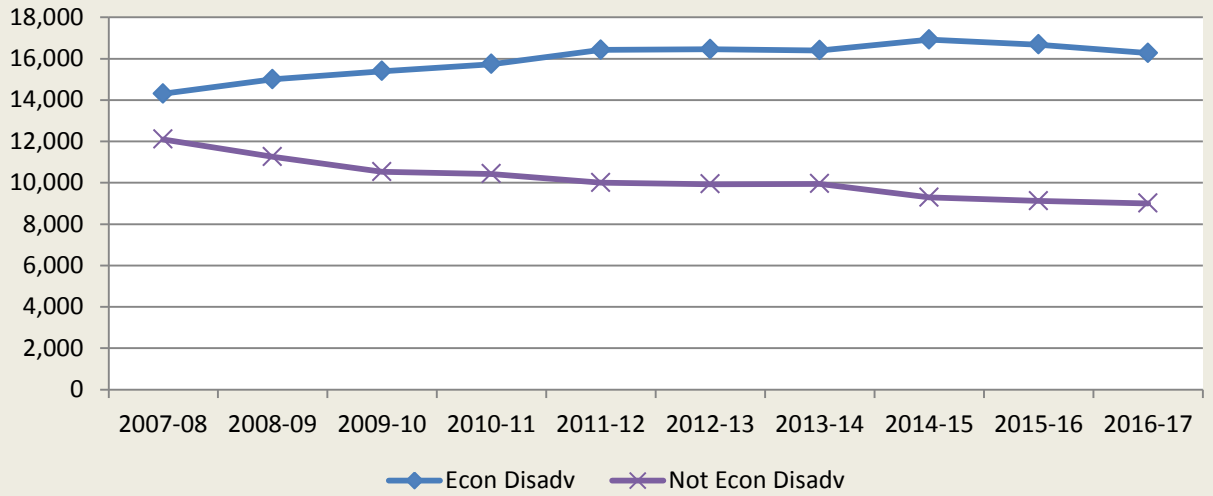
Student/Teacher Ratio	15.1
Average Experience of Teachers	9.8
Average Experience of Teachers with District	6.9





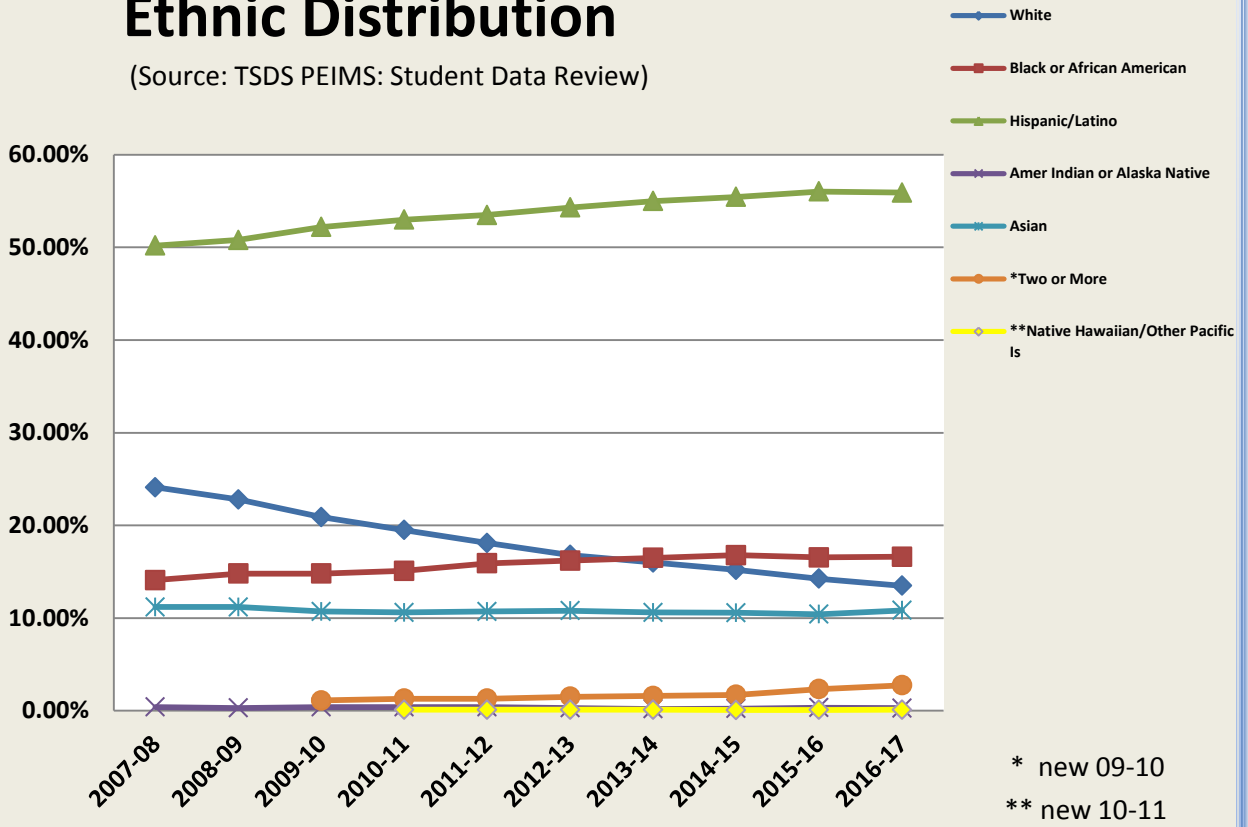
Students Economically Disadvantaged

(SOURCE: TSDS PEIMS: Student Data Review)



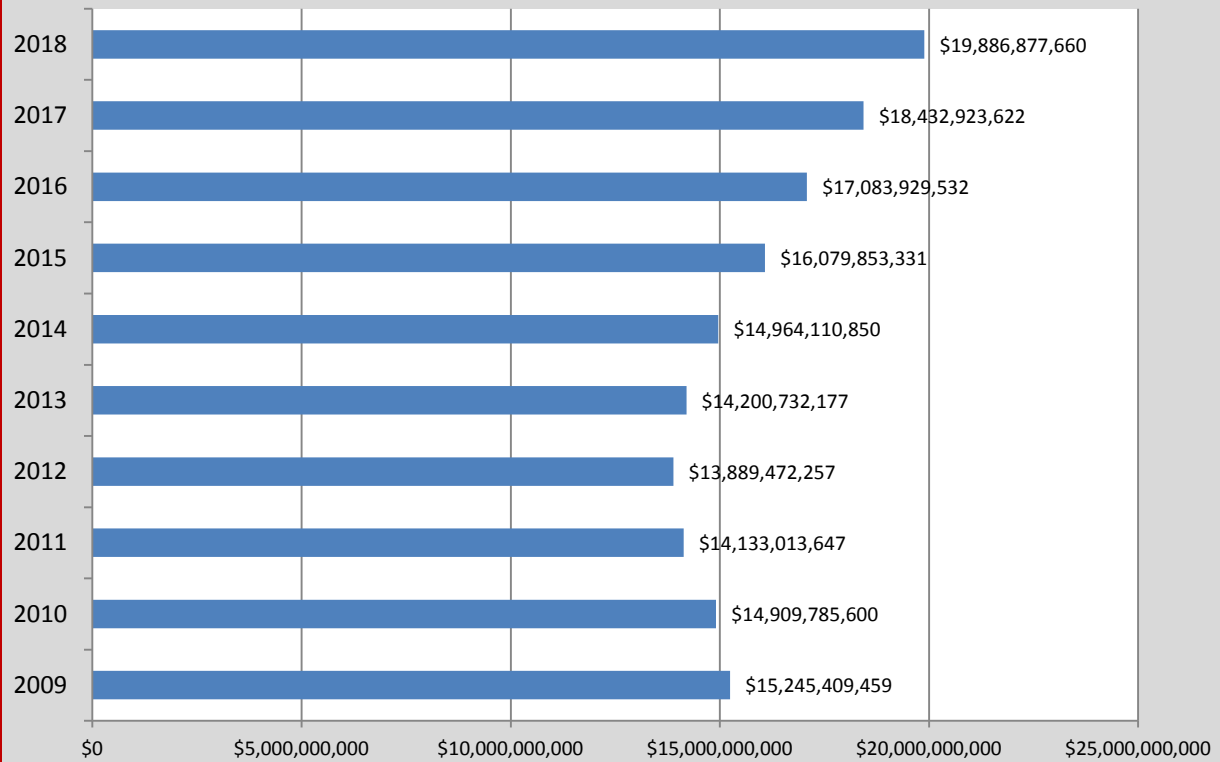
Ethnic Distribution

(Source: TSDS PEIMS: Student Data Review)





Tax Value Trend (Fiscal Year Ending)



2017 Summary of Appraisal Rolls

		Totals of Dallas & Denton		Totals Combined
		Dallas	Denton	
	# of Parcels	33,278	13,770	47,048
	Personal Property	\$ 3,613,750,090	\$ 205,287,716	\$ 3,819,037,806
	Land	3,696,765,010	1,128,574,963	4,825,339,973
	Improvements	11,033,252,790	3,184,070,839	14,217,323,629
	Total Market Value *	\$ 18,343,767,890	\$ 4,517,933,518	\$ 22,861,701,408
	Less Exemptions			
	Homestead	\$ (414,958,905)	\$ (223,000,527)	\$ (637,959,432)
	Over 65	(48,705,100)	(26,519,800)	(75,224,900)
	Homestead Cap Adj	(105,089,665)	(74,755,244)	(179,844,909)
	Absolute	(1,179,032,855)	(210,496,052)	(1,389,528,907)
	Ag Deferral	(56,402,212)	-	(56,402,212)
	Disabled Veteran	(1,863,120)	(1,154,000)	(3,017,120)
	Total Disabled Veteran	(12,092,323)	(5,902,288)	(17,994,611)
	Disabled Person	(2,943,450)	(1,010,000)	(3,953,450)
	PP Nominal Value	(89,290)	(6,313)	(95,603)
	Mineral Rights	(1,000)	-	(1,000)
	Personal Property Vehicle	-	(30,000)	(30,000)
	Freeport	(705,508,350)	(22,300,256)	(727,808,606)
	Pollution Control	(462,751)	(4,545)	(467,296)
	Est. Net Taxable Under Protest	\$ 88,397,812	\$ 29,106,486	\$ 117,504,298
	Total Taxable Value & Under Protest	\$ 15,905,016,681	\$ 3,981,860,979	\$ 19,886,877,660
	*New Construction Included in Market Value	\$ 200,168,650	\$ 33,250,859	

Carrollton-Farmers Branch Independent School District Current Tax Revenue Calculation 2017-2018		
	<u>General Fund</u>	<u>Debt Service Fund</u>
Taxable Value(certified)	\$19,886,877,660	\$19,886,877,660
Shrinkage Factor	3.00%	3.00%
Taxable Value as adjusted	\$19,290,271,330	\$19,290,271,330
Tax Rate	\$1.1700	\$0.2110
Total Current Taxes*	\$223,439,213	\$40,295,448
* Less 1.0% estimated uncollectible		

Carrollton-Farmers Branch Independent School District Combined Property Tax Rate Calculation Worksheet 2017-2018			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Memo Total</u>
Requirements			
Proposed Expenditure Budget	\$ 263,348,244	\$ 41,218,257	\$ 304,566,501
Total Requirements	\$ 263,348,244	\$ 41,218,257	\$ 304,566,501
Resources			
Other than Tax Levy:			
State Revenue	\$ 23,167,422	\$ 607,577	\$ 23,774,999
Federal Revenue	4,050,000	-	4,050,000
TRS On-Behalf	10,085,109	-	10,085,109
Other Local Revenues	2,606,500	315,232	2,921,732
Total Non-Tax Revenues	\$ 39,909,031	\$ 922,809	\$ 40,831,840
Other Sources			
Operating Transfers In	\$ -	\$ -	\$ -
Revenue Required from Current Tax Levy	\$ 223,439,213	\$ 40,295,448	\$ 263,734,661
Computation of Tax Rate			
Revenue Required from Property Tax Levy	\$ 223,439,213	\$ 40,295,448	\$ 263,734,661
Taxable Value as adjusted	\$ 19,290,271,330	\$ 19,290,271,330	\$ 19,290,271,330
Tax Rate Needed(1.0% estimated uncollectible)*	\$1.1700	\$0.2110	\$1.3810
* does not consider impact of State Funding Formula or recapture			
Tax Rate Recommended	\$1.1700	\$0.2110	\$1.3810
Prior Year Tax Rate	\$1.1700	\$0.2217	\$1.3917

**Carrollton-Farmers Branch ISD
Impact of Budget on Selected Taxpayers
Based on Assessed/Market Value of a Home**

Assessed Values Combined Tax Rate	Less \$25,000 Homestead Exemption	Taxable Value (Assessed - Homestead Exemption)	* 2013-14 \$1.3235	* 2014-15 \$1.3033	** 2015-16 \$1.2817	*** 2016-17 \$1.3917	*** 2017-18 \$1.3810	Increase (Decrease) (\$0.0107)	Monthly Impact
\$50,000	(\$25,000)	\$25,000	\$463.23	\$456.16	\$320.43	\$347.93	\$345.25	(\$2.68)	(\$0.22)
\$75,000	(\$25,000)	\$50,000	\$794.10	\$781.98	\$640.85	\$695.85	\$690.50	(\$5.35)	(\$0.45)
\$100,000	(\$25,000)	\$75,000	\$1,124.98	\$1,107.81	\$961.28	\$1,043.78	\$1,035.75	(\$8.03)	(\$0.67)
\$125,000	(\$25,000)	\$100,000	\$1,455.85	\$1,433.63	\$1,281.70	\$1,391.70	\$1,381.00	(\$10.70)	(\$0.89)
\$150,000	(\$25,000)	\$125,000	\$1,786.73	\$1,759.46	\$1,602.13	\$1,739.63	\$1,726.25	(\$13.38)	(\$1.11)
\$175,000	(\$25,000)	\$150,000	\$2,117.60	\$2,085.28	\$1,922.55	\$2,087.55	\$2,071.50	(\$16.05)	(\$1.34)
\$200,000	(\$25,000)	\$175,000	\$2,448.48	\$2,411.11	\$2,242.98	\$2,435.48	\$2,416.75	(\$18.72)	(\$1.56)
\$250,000	(\$25,000)	\$225,000	\$3,110.23	\$3,062.76	\$2,883.83	\$3,131.33	\$3,107.25	(\$24.07)	(\$2.01)

* Calculated using \$15,000 homestead exemption

** Calculated using \$25,000 exemption

*** M&O tax rate of \$1.17

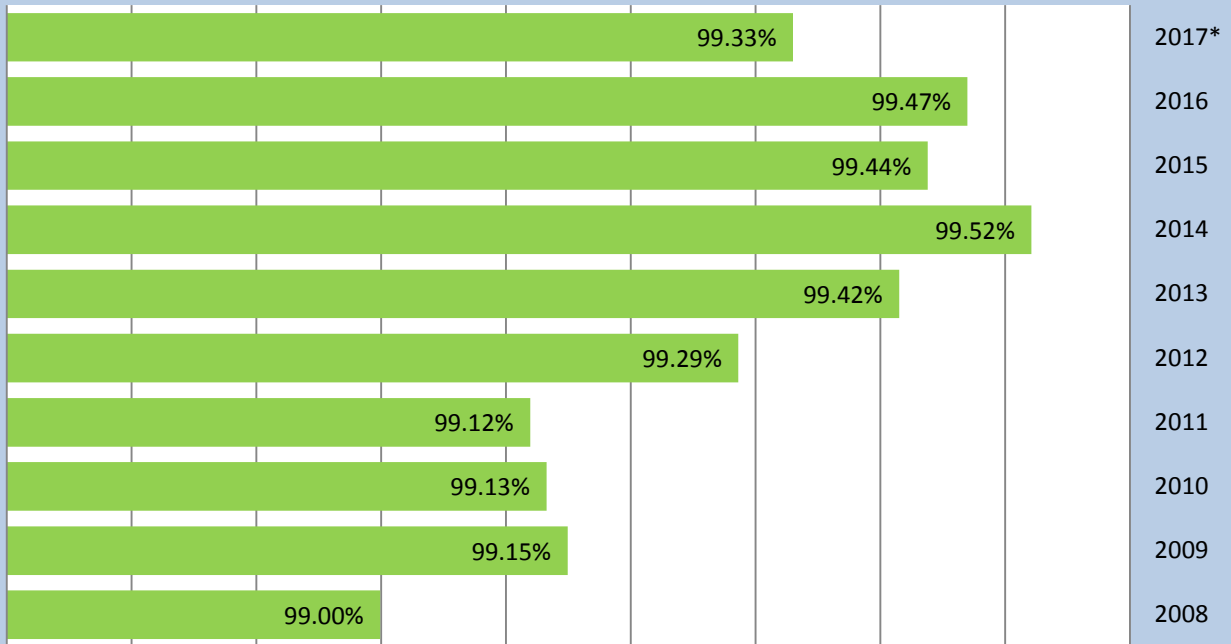
**Carrollton-Farmers Branch ISD
Comparison of Tax Rates
(Per \$100 Assessed Valuation)**

Year Ending 8/31	General Fund	Debt Service	Total	Increase (Decrease)	%
2009	\$1.0400	\$0.3223	\$1.3623	(\$0.3207)	-17.56%
2010	\$1.0400	\$0.3022	\$1.3422	(\$0.0201)	-1.48%
2011	\$1.0400	\$0.3069	\$1.3469	\$0.0047	0.35%
2012	\$1.0400	\$0.3168	\$1.3568	\$0.0099	0.74%
2013	\$1.0400	\$0.2906	\$1.3306	(\$0.0262)	-1.93%
2014	\$1.0400	\$0.2835	\$1.3235	(\$0.0071)	-0.53%
2015	\$1.0400	\$0.2633	\$1.3033	(\$0.0202)	-1.53%
2016	\$1.0400	\$0.2417	\$1.2817	(\$0.0216)	-1.66%
2017	\$1.1700	\$0.2217	\$1.3917	\$0.1100	8.58%
2018	\$1.1700	\$0.2110	\$1.3810	(\$0.0107)	-0.77%

Percent of Tax Levy Collected

Fiscal Year Ended 8/31

(* Collections through 06-30-17)



ACRONYMS & ABBREVIATIONS



ACRONYMS/ABBREVIATIONS

EWL	Acronym for E qualized W ealth L evel
FTE	Acronym for F ull T ime E quivalent
TASBO	Acronym for T exas A ssociation of School B usiness O fficials
TIF	Acronym for T ax I ncrement F inance Z one
WADA	Acronym for W eighted A verage D aily A ttendance