FINANCIAL INTEGRITY RATING OF TEXAS (School FIRST) 2009-2010

Goals of the School FIRST Reporting

- **Uniform indicators** to measure a district's financial management performance.
- **Primary Goal** is to improve the management of school district's financial resources.

Reporting

- School district must prepare and distribute an annual financial management report.
- Public hearing to provide opportunity to comment.

Report Must Include:

- The district's financial management performance rating provided by the Texas Education Agency based on its comparison with indicators established by the Commissioner of Education for the state's Financial Accountability System.

Ratings – Based on a Numeric Score

- Superior Achievement:
  72 to 80 and “Yes” to indicator #7
- Above Standard Achievement:
  64 to 71 or >= 72 and “No” to indicator #7
- Standard Achievement:
  56 to 63
- Substandard Achievement:
  <56 or “No” to one default indicator

Overview of Base Indicators

- (Q #4) - Was the Annual Financial Report Filed on Time?; **Yes** – **Passed**
- (Q #5) - Was there an Unqualified Opinion in the Annual Financial Report?; **Yes** – **Passed**
- (Q #6) - Did the Annual Financial Report Disclose any Material Weakness in Internal Controls?; **No Material Weakness** – **Passed**

Overview of Base Indicators

- Indicators with Points Earned:
- Fiscal Responsibility & Academic Performance (Questions 7-12)

- (Q #7) - Did the District's Academic Rating Exceed Academically Unacceptable? - **Recognized** – **True**; **Points = 5**;
  - Points Available: 5 to 0

Overview of Base Indicators

- (Q #8) – Is the 3 Year Average Percent of Tax Collections greater than 98%?; **100.22%**; **Points = 5**
  - Points Available: 5 to 0
- (Q #9) – Comparison PEIMS data and Audit Data result in an Aggregate Variance of Less than 3%?; **Yes**; **Points = 5**
  - Points Available: 5 to 0

Overview of Base Indicators

- (Q #10) - Were Property Taxes Collected Per Penny of Tax Effort > $200,000?; **$1.9 million**; **Points = 5**
  - Points Available = 5 or 0
- (Q #11) – Were there disclosures in the Annual Audit of Material Non compliance?; **False**; **Points = 5**
  - Points Available = 5 or 0

Overview of Base Indicators

- (Q #12) – Did the district have full Accreditation Status in Relation to Financial Management Practices (e.g., no Conservator or Monitor Assigned)?; **True**; **Points = 5**
  - Points Available = 5 or 0

Overview of Base Indicators

Budgeting (Questions 13 – 15)

- (Q #13) - Was the Aggregate of Budgeted Expenditures & Other Uses Less than the Aggregate of Total Revenues, Other Resources and Fund Balance in the General Fund?; **-$52.0 million** – **True**; **Points = 5**
  - Points Available = 5 or 0
- (Q #14) – Were Construction Projects Adequately Financed?; **True**; **Points = 5**
  - Points Available = 5 or 0

Overview of Base Indicators

- (Q #15) - Was the Ratio of Cash Investments to Deferred Revenues In the General Fund Greater than or Equal to 1:1? (deferred revenue less than net delinquent taxes = 5 points)?; **$2.3 million < $2.4 million**;
  Points = 5
  - Points Available = 5 to 0

Overview of Base Indicators

Personnel (Questions 16 – 18)

- (Q #16) – Was the Administrative Cost Ratio Less than the Threshold Ratio?; **0.067**; **Points = 5**
  - Points Available = 5 or 0
- (Q #17) – Was the Ratio of Students to Teachers Within the Ranges Allowed according District Size?; **15.23**; **Points = 5**
  - Points Available = 5 to 0

Overview of Base Indicators

- (Q #18) – Was the Ratio of Students to Total Staff within the Ranges Allowed According to District Size?; **8.27**; **Points = 5**
  - Points Available = 5 to 0

Overview of Base Indicators

Cash Management (Questions 19-22)

- (Q #19) - Was the total Fund Balance in the General Fund More than 50% & Less than 150% of Optimum According to the Fund Balance & Cash Flow Calculation Worksheet in the Annual Financial Audit?; **Yes**; **Points = 5**
  - Points Available = 5 to 0

Overview of Base Indicators

- (Q #20) – Was the Decrease in Undesignated Unreserved Fund Balance < 20% over two Fiscal Years?; **Increase 4.39%**; **Points = 5**
  - Points Available = 5 to 0
- (Q #21) – Was the Aggregate Total of Cash & Investments in the General Fund More than $0?; **$57.9 million**; **Points = 5**
  - Points Available = 5 or 0

Overview of Base Indicators

- (Q #22) – Were Investments Earnings in all funds (excluding Debt Service & Capital Project Funds) More than $20/per student?; **$5.26/per student**; **Points = 0**
  - Points Available = 5 to 0

C-FB ISD's RATING 2009-2010

- C-FB ISD has received a **Superior Achievement Rating** based on 2009-2010 data.
- 75 points out of 80 possible
- Superior Achievement also received for all years since the program began FYE 2001-2002.

Additional Disclosures

- The districts are required to report on reimbursements to the superintendent and board members for the 2009-2010 school year and
- Report the current superintendent's contract.

Superintendent's Current Contract

- The Superintendent's current contract was executed at the July 1, 2009 board meeting.
- A copy of the current contract is available as a handout at this public hearing.

Superintendent & Board Disclosures – Gifts and Business Transactions with Vendors

Superintendent/ Board Member	Position	Gifts> $250 aggregate value	Business transactions with District
Burns, Bobby	Superintendent	None	None
Chaffin, Lynn	President	None	None
Goode, James	Member	None	None
Fleming, Richard	Member	None	None
Cline, Nancy	Vice President	None	None
Webb, Karin	Member	None	None
Shor, Frank	Secretary	None	None
Watten, Nancy	Assistant Secretary	None	None

Superintendent Disclosures – Outside Compensation/Fees Received

Superintendent	Compensation/Fees Received
Burns, Bobby	None

Superintendent & Board Disclosures - Reimbursements

Description of Reimbursements	Superintendent	Board Members 09-10							Total
	Bobby Burns	Lynn Chaffin	Nancy Cline	Richard Fleming	James Goode	Frank Shor	Nancy Watten	Karin Webb	Total Board	Total Supt. & Board
Meals	$ 1,704.49	$ 761.52	$ 608.07	$ 623.33	$ 1,173.68	$ 601.81	$ 787.40	$ 688.61	$ 5,244.42	$ 6,948.91
Lodging	$ (95.77)	$ 1,718.43	$ 200.03	$ 943.63	$ 1,746.38	$ 583.75	$ 1,142.76	$ 1,200.86	$ 7,535.84	$ 7,440.07
Transportation	$ 367.35	$ 283.00	$ 82.00	$ 310.20	$ 301.40	$ 395.63	$ 347.60	$ 340.46	$ 2,060.29	$ 2,427.64
Motor Fuel	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other (Registration)	$ 705.00	$ 1,110.00	$ 680.00	$ 985.00	$ 100.00	$ 915.00	$ 915.00	$ 915.00	$ 5,620.00	$ 6,325.00
Other (Phone/Internet)	$ 1,109.88	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,109.88
Other (Miscellaneous)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 3,790.95	$ 3,872.95	$ 1,570.10	$ 2,862.16	$ 3,321.46	$ 2,496.19	$ 3,192.76	$ 3,144.93	$ 20,460.55	$ 24,251.50

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