

Carrollton • Farmers Branch Independent School District
2014-2015 BUDGET
Quick Facts Version



*The goal of the Carrollton-Farmers Branch Independent School District is
high achievement for all students*

1445 N. Perry Road
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EXECUTIVE SUMMARY
For 2014-15 Budget
QUICK FACTS VERSION

The following document represents a Quick Facts version of the financial plan for the Carrollton-Farmers Branch Independent School District for the 2014-15 fiscal year. Interested parties wanting more detail may request our complete 2014-15 Budget Book which is in a format that has, in the past, received awards from both the Governmental Finance Officers Association and the Association of Business Officials International for Distinguished Budget Presentation.

The primary purpose of this booklet is to provide budget information regarding the 2014-15 Budget in a “quick-to-read” format, which utilizes graphs and charts comparing prior year information to the 2014-15 budget.

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Thank you for your interest in the Carrollton-Farmers Branch ISD 2014-15 budget.
Mark Hyatt and Tonya Tillman



CHAPTER 41 WEALTH EQUALIZATION

What is a Chapter 41 District?

A Chapter 41 district (also referred to as a property wealthy district) is a district where the wealth per student exceeds the lowest of the equalized wealth levels (EWL). The EWL represents the maximum amount the district is allowed to retain at various levels of tax effort. Funds in excess of the allowable amount are recaptured by the school finance system to assist with the funding of public education in school districts that are property poor. There are three equalized wealth levels:

Equalized Wealth Level:

	<u>Tax Rate</u>	<u>2014–2015 Wealth per WADA</u>
1 st EWL	\$1.00	\$504,000
2 nd EWL	\$0.06	Unlimited*
3 rd EWL	\$0.11	\$319,500

*Requires legislature to fund guaranteed yield on equivalent tax rate at yield of Austin ISD.

Calculation uses:

Prior year’s property value of the district (as certified by the Comptroller).

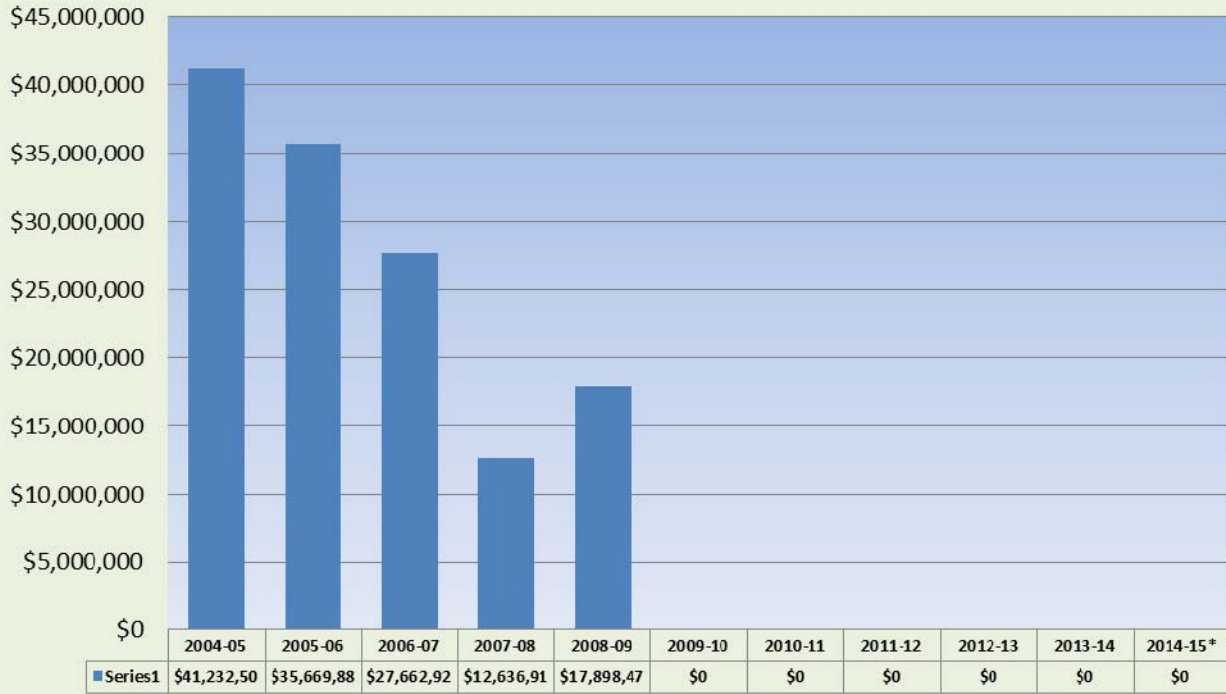
The count of students in weighted average daily attendance (WADA) (current year estimate).

Wealth per Student = District’s Prior Year Tax Base (Comptroller Value)/Chapter 41 WADA Current Year.

C-FB ISD’s estimated wealth per student for 2014-15 equals \$422,732. Since this is below the 1st equalized wealth level and the District is at \$1.04 General Fund tax rate, there will not be a Chapter 41 recapture payment in 2014-15. This will be the sixth year in a row that the district has not had a Chapter 41 recapture payment.

Chapter 41 Wealth Equalization

*Budget



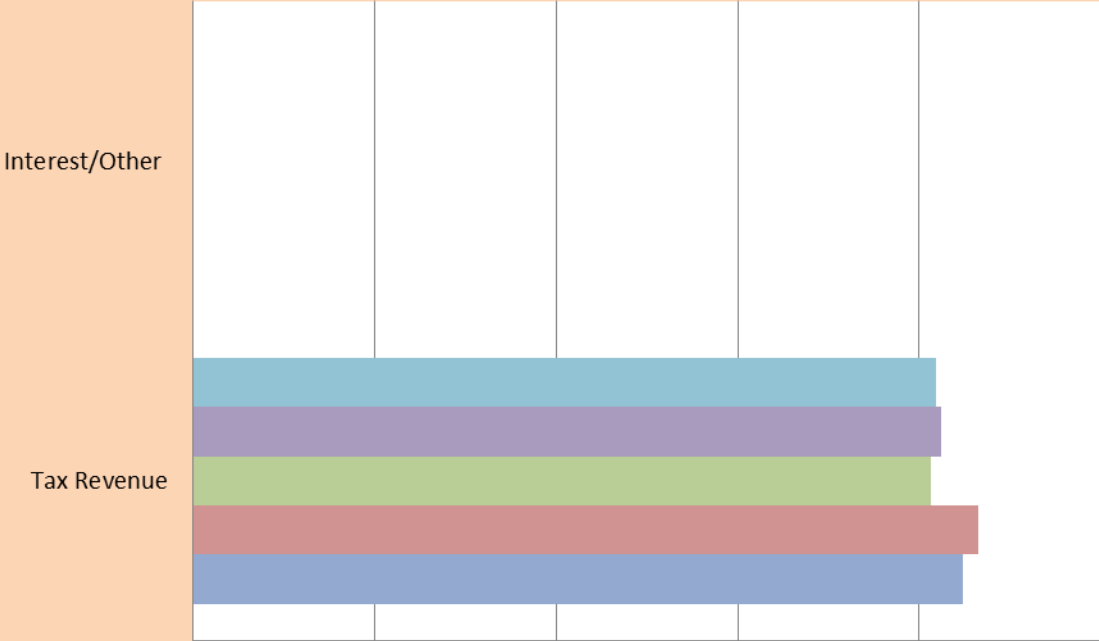
CHAPTER 41 WEALTH EQUALIZATION



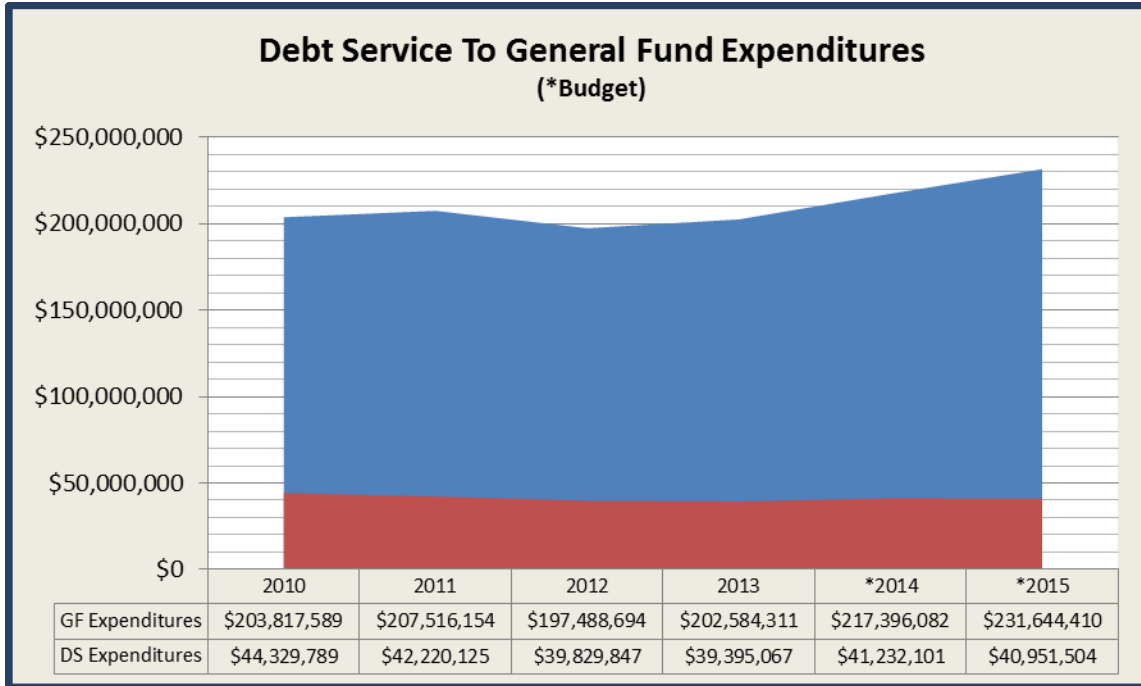
Debt Service Fund
Five Year Summary of Revenues and Expenditures

	Audited 2009-10	Audited 2010-11	Audited 2011-12	Audited 2012-13	Beginning Budget 2013-14	Estimated Actual 2013-14	Beginning Budget 2014-15	Increase (Decrease)	% Change	% Of Total
<i>Revenues</i>										
Local & Intermediate										
Tax Revenues	\$43,976,563	\$42,432,111	\$43,221,520	\$40,609,421	\$41,211,686	\$41,621,672	\$40,942,425	(\$269,261)	-0.65%	99.98%
Interest/Other Income	\$17,458	\$12,437	\$12,878	\$19,479	\$20,415	\$4,189	9,079	(11,336)	-55.53%	0.02%
Total Revenue	\$43,994,021	\$42,444,548	\$43,234,398	\$40,628,900	\$41,232,101	\$41,625,861	\$40,951,504	(\$280,597)	-0.68%	100.00%
<i>Expenditures</i>										
71 Debt Services										
Principal	\$27,060,000	\$27,415,000	\$25,555,000	\$25,770,000	\$26,755,000	\$26,755,000	\$27,890,000	\$1,135,000	4.24%	68.10%
Interest	\$17,265,964	\$14,543,756	\$13,681,847	\$13,361,108	\$14,472,101	\$14,472,101	\$13,056,704	(\$1,415,397)	-9.78%	31.88%
Issuance Costs & Fees	\$3,825	\$261,369	\$593,000	\$263,959	\$5,000	\$4,800	\$4,800	(\$200)	-4.00%	0.01%
Total Expenditures	\$44,329,789	\$42,220,125	\$39,829,847	\$39,395,067	\$41,232,101	\$41,231,901	\$40,951,504	(\$280,597)	-0.68%	100.00%
Other Sources & Uses										
Sale of Bonds	\$0	\$63,565,000	\$33,085,000	\$28,700,000	\$0	\$0	\$0	\$0		
Operating Transfers In/Misc Non-Rev	\$220,837	\$377,814	\$0	\$0	\$0	\$539,647	\$0	\$0		
Premium or Discount on Issuance of Bonds	\$0	\$6,914,124	\$5,113,360	\$3,795,191	\$0	\$0	\$0	\$0		
Other (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Payment to Bond Refunding Escrow Agent	\$0	(\$70,196,521)	(\$38,198,360)	(\$32,806,131)	\$0	\$0	\$0	\$0		
Net Other Sources & Uses	\$220,837	\$660,417	\$0	(\$310,940)	\$0	\$539,647	\$0	\$0		
<i>Estimated Change in Fund Balance</i>	(\$114,931)	\$884,840	\$3,404,551	\$922,893	\$0	\$933,607	\$0	\$0		
<i>Estimated Fund Balance 9/1</i>	\$2,233,800	\$2,118,869	\$3,003,709	\$6,408,260	\$7,331,153	\$7,331,153	\$8,264,760	\$933,607		
<i>Estimated Year End Adjustment</i>					\$933,607			(\$933,607)		
Estimated Fund Balance 8/31	\$2,118,869	\$3,003,709	\$6,408,260	\$7,331,153	\$8,264,760	\$8,264,760	\$8,264,760	\$0		

Debt Service Fund Revenue Sources (*Budget)



	Tax Revenue	Interest/Other
*2014-15	\$40,942,425	\$9,079
*2013-14	\$41,211,686	\$20,415
2012-13	\$40,609,421	\$19,479
2011-12	\$43,221,520	\$12,878
2010-11	\$42,432,111	\$12,437



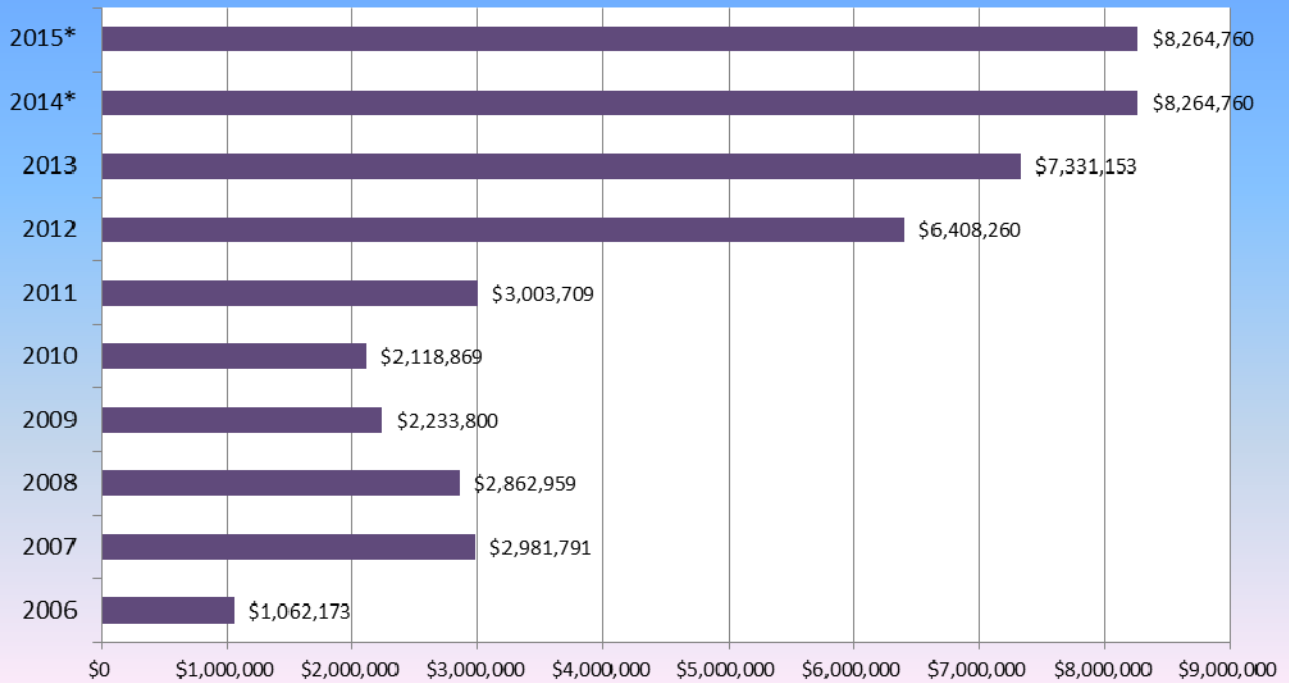
NOTE: 2011-12 General Fund does not include Edu-Job funds of \$4,075,811.

Carrollton-Farmers Branch ISD Debt Service Fund

Debt Retirement Summary

Fiscal Year Ended 8/31	Principal	Interest	Total	Percent Retired
2015	27,890,000	13,056,704	40,946,704	9.16%
2016	29,215,000	11,778,301	40,993,301	9.59%
2017	30,620,000	10,432,450	41,052,450	10.05%
2018	23,160,000	9,235,706	32,395,706	7.61%
2019	24,290,000	8,196,226	32,486,226	7.98%
2020	19,855,000	7,266,763	27,121,763	6.52%
2021	17,100,000	6,480,913	23,580,913	5.62%
2022	12,015,000	5,816,788	17,831,788	3.95%
2023	12,605,000	5,223,125	17,828,125	4.14%
2024	13,225,000	4,603,141	17,828,141	4.34%
2025	13,855,000	3,974,006	17,829,006	4.55%
2026	10,900,000	3,406,103	14,306,103	3.58%
2027	11,415,000	2,899,541	14,314,541	3.75%
2028	11,935,000	2,389,384	14,324,384	3.92%
2029	12,505,000	1,835,463	14,340,463	4.11%
2030	10,065,000	1,301,231	11,366,231	3.31%
2031	10,545,000	829,638	11,374,638	3.46%
2032	8,645,000	393,391	9,038,391	2.84%
2033	4,695,000	99,008	4,794,008	1.54%
Totals	\$ 304,535,000	\$ 99,217,882	\$ 403,752,882	100.00%

Debt Service Fund Fund Balance Trend(*estimated)



Quick Bonded Debt Facts

Outstanding Bonded Debt as of 08/31/15	\$276,645,000
Bond Rate (Permanent School Foundation Guaranteed)	Aaa - Moody's Investor Service AAA - Standard & Poor's Corp
Bond Rate (underlying)	Aa1 - Moody's Investors Service AA - Standard & Poor's Corp
Authorized but Unissued School Building Bonds	\$0





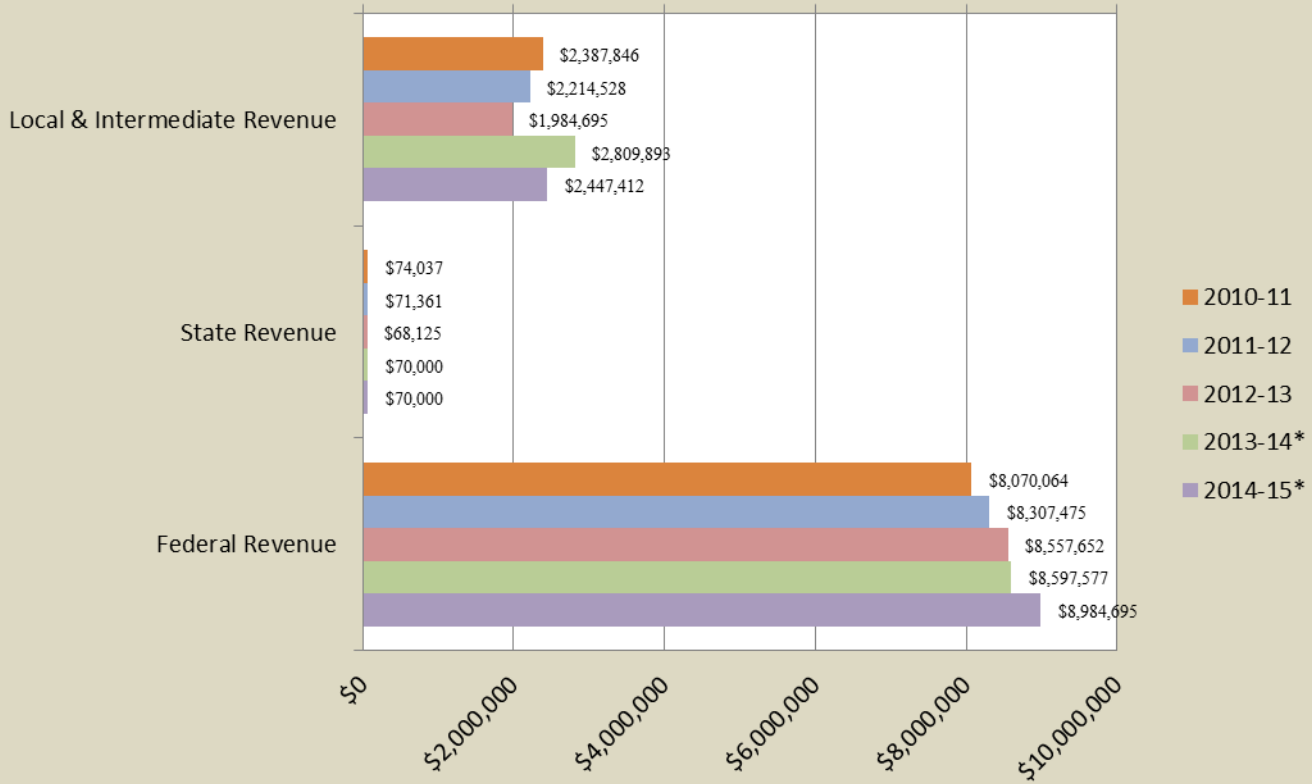
FOOD SERVICE FUND

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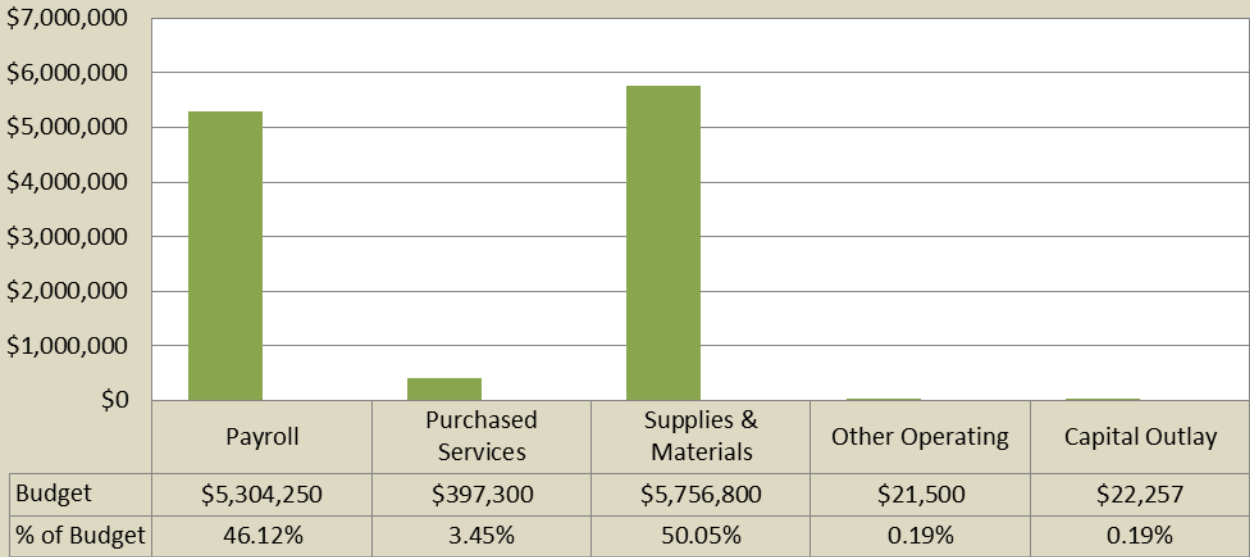
Carrollton-Farmers Branch ISD
Food Service Fund
Five Year Summary of Revenues and Expenditures

	Audited 2009-10	Audited 2010-11	Audited 2011-12	Audited 2012-13	Beginning Budget 2013-14	Estimated Actual 2013-14	Beginning Budget 2014-15	Increase (Decrease)	% Change	% Of Total
<i>Revenues</i>										
Local & Intermediate Revenue	\$2,736,308	\$2,387,846	\$2,214,528	\$1,984,695	\$2,809,893	\$2,240,920	\$2,447,412	(\$362,481)	-12.90%	21.28%
State Revenue	\$82,181	\$74,037	\$71,361	\$68,125	\$70,000	\$67,795	\$70,000	\$0	0.00%	0.61%
Federal Revenue	\$8,088,131	\$8,070,064	\$8,307,475	\$8,557,652	\$8,597,577	\$8,615,571	\$8,984,695	\$387,118	4.50%	78.11%
Total Revenue	\$10,906,620	\$10,531,947	\$10,593,364	\$10,610,472	\$11,477,470	\$10,924,286	\$11,502,107	\$24,637	0.21%	100.00%
<i>Expenditures</i>										
35 Food Service	\$11,058,241	\$11,130,552	\$10,653,874	\$10,812,857	\$11,477,470	\$10,530,159	\$11,502,107	\$24,637	0.21%	100.00%
81 Capital Outlay	\$0	\$0	\$382,404	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Total Expenditures	\$11,058,241	\$11,130,552	\$11,036,278	\$10,812,857	\$11,477,470	\$10,530,159	\$11,502,107	\$24,637	0.21%	100.00%
<i>Other Sources & Uses</i>										
Operating Transfers In/Misc Non-Rev	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Net Other Sources & Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
<i>Estimated Change in Fund Balance</i>	(\$151,621)	(\$598,605)	(\$442,914)	(\$202,385)	\$0	\$394,127	\$0	\$0		
<i>Estimated Fund Balance 9/1</i>	\$1,567,082	\$1,415,461	\$816,856	\$373,942	\$171,557	\$171,557	\$565,684	\$394,127		
<i>Estimated Year End Adjustment</i>					\$394,127			(\$394,127)		
Estimated Fund Balance 8/31	\$1,415,461	\$816,856	\$373,942	\$171,557	\$565,684	\$565,684	\$565,684	\$0		

FOOD SERVICE REVENUE SOURCES (*Budget)



FOOD SERVICE FUND EXPENDITURES BY MAJOR OBJECT

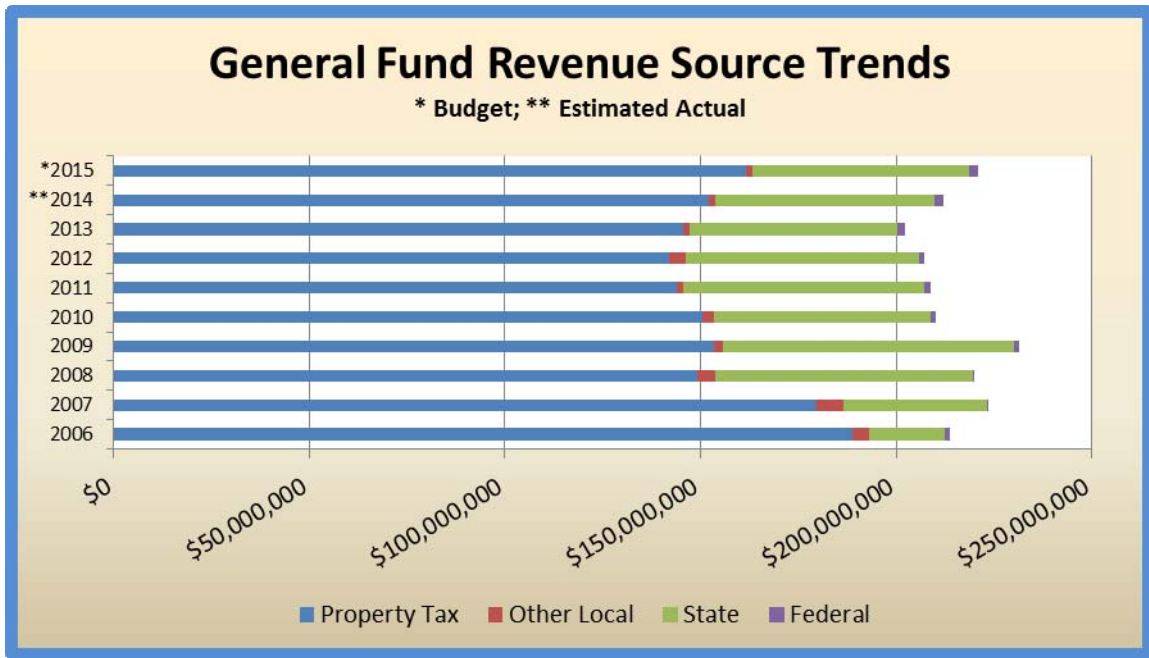




General Fund
Five Year Summary of Revenues and Expenditures

	Audited 2009-10	Audited 2010-11	Audited 2011-12	Audited 2012-13	Beginning Budget 2013-14	Estimated Actual 2013-14	Beginning Budget 2014-15	Increase (Decrease)	% Change	% Of Total
<i>Estimated Revenues</i>										
LOCAL AND INTERMEDIATE										
Tax Revenues	\$150,416,541	\$144,004,815	\$142,157,713	\$145,569,900	\$151,310,002	\$152,080,647	\$161,728,924	\$10,418,922	6.89%	73.17%
Other Local	\$2,974,453	\$1,565,389	\$4,126,129	\$1,690,440	\$1,385,100	\$1,713,827	\$1,679,500	\$294,400	21.25%	0.76%
STATE										
Per Capita and other state revenue	\$45,863,375	\$51,700,558	\$50,585,614	\$44,267,987	\$46,223,529	\$46,855,791	\$46,341,493	\$117,964	0.26%	20.97%
On-behalf Retirement Payment	\$9,646,767	\$9,873,417	\$8,938,117	\$8,662,891	\$9,160,000	\$9,160,000	\$9,022,000	(\$138,000)	-1.51%	4.08%
FEDERAL										
Direct	\$1,288,605	\$1,593,507	\$1,291,612	\$1,984,463	\$1,650,000	\$2,253,993	\$2,250,000	\$600,000	36.36%	1.02%
Total Estimated Revenue	\$210,189,741	\$208,737,686	\$207,099,185	\$202,175,681	\$209,728,631	\$212,064,258	\$221,021,917	\$11,293,286	5.38%	100.00%
<i>Appropriated Expenditures</i>										
11 Instruction	\$118,255,367	\$118,259,002	\$110,697,336	\$111,452,170	\$116,136,900	\$120,272,430	\$127,375,104	\$11,238,204	9.68%	54.99%
12 Instructional Resources & Media	\$3,200,334	\$3,051,610	\$1,469,290	\$3,686,115	\$3,632,837	\$3,579,111	\$3,685,908	\$53,071	1.46%	1.59%
13 Curriculum & Staff Development	\$3,513,648	\$3,553,807	\$3,548,493	\$3,568,094	\$4,598,262	\$3,924,148	\$4,980,615	\$382,353	8.32%	2.15%
21 Instructional Leadership	\$2,300,286	\$2,202,720	\$2,254,753	\$2,697,660	\$3,507,976	\$2,955,691	\$3,416,912	(\$91,064)	-2.60%	1.48%
23 School Leadership	\$13,564,180	\$13,503,583	\$11,212,332	\$13,118,244	\$13,735,953	\$13,349,837	\$13,835,521	\$99,568	0.72%	5.97%
31 Guidance Counseling & Evaluation	\$9,186,273	\$8,768,294	\$8,897,912	\$8,556,951	\$9,311,883	\$9,412,801	\$9,620,522	\$308,639	3.31%	4.15%
32 Social Work Services	\$165,773	\$168,735	\$167,352	\$177,134	\$176,953	\$150,977	\$149,208	(\$27,745)	-15.68%	0.06%
33 Health Services	\$2,495,402	\$2,376,385	\$2,493,394	\$2,404,846	\$2,505,632	\$2,527,726	\$2,651,314	\$145,682	5.81%	1.14%
34 Transportation	\$3,055,499	\$3,809,657	\$3,059,904	\$4,283,536	\$4,523,440	\$4,770,460	\$5,217,140	\$693,700	15.34%	2.25%
35 Food Services	\$0	\$0	\$0	\$10,197	\$0	\$123,421	\$59,500	\$59,500	0.00%	0.03%
36 Co-Curricular/Extra Curricular	\$4,271,711	\$4,340,219	\$4,275,593	\$4,386,071	\$4,661,822	\$4,688,154	\$4,548,733	(\$113,089)	-2.43%	1.96%
41 General Administration	\$6,504,660	\$6,484,862	\$5,612,209	\$5,569,995	\$6,187,255	\$6,132,276	\$6,149,461	(\$37,794)	-0.61%	2.65%
51 Plant Maintenance & Operation	\$16,212,712	\$18,119,838	\$21,990,240	\$21,255,422	\$23,421,841	\$22,195,368	\$23,469,853	\$48,012	0.20%	10.13%
52 Security & Monitoring Services	\$1,507,175	\$1,561,476	\$1,378,139	\$1,422,513	\$1,481,171	\$1,667,107	\$1,525,068	\$43,897	2.96%	0.66%
53 Data Processing	\$4,713,646	\$4,634,090	\$5,307,072	\$5,004,297	\$6,181,914	\$6,432,486	\$4,965,858	(\$1,216,056)	-19.67%	2.14%
61 Community Services	\$662,312	\$369,706	\$223,158	\$160,268	\$202,358	\$192,700	\$176,958	(\$25,400)	-12.55%	0.08%
81 Facilities Acquisition & Construction	\$90,654	\$92,242	\$92,424	\$108,359	\$95,508	\$94,999	\$98,781	\$3,273	3.43%	0.04%
91 Contracted Instructional Services	\$0	\$0	\$75,536	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
92 Incremental Costs Assoc with Chap 41	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
95 Juvenile Justice Alternative Ed Prgms	\$159,550	\$143,124	\$57,484	\$28,386	\$200,000	\$28,400	\$200,000	\$0	0.00%	0.09%
97 Tax Increment Financing Zone	\$12,995,177	\$15,139,211	\$13,777,411	\$13,807,241	\$15,860,725	\$15,713,810	\$18,544,302	\$2,683,577	16.92%	8.01%
99 Other Intergovernmental Charges	\$963,230	\$937,593	\$898,662	\$886,812	\$973,652	\$889,432	\$973,652	\$0	0.00%	0.42%
Total Appropriated Expenditures	\$203,817,589	\$207,516,154	\$197,488,694	\$202,584,311	\$217,396,082	\$219,101,334	\$231,644,410	\$14,248,328	6.55%	100.00%
<i>Other Sources & Uses</i>										
Contractual Obligation Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Sale of Property	\$0	\$363,964	\$0	\$0	\$0	\$0	\$0	\$0		
Other Resources	\$1,282,506	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Operating Transfers In/Misc Non-Rev	\$131,898	\$533,638	\$0	\$0	\$0	\$0	\$0	\$0		
Special Item	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Operating Transfers out & Other Uses	(\$2,020)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Net Other Sources & Uses	\$1,412,384	\$897,602	\$0	\$0	\$0	\$0	\$0	\$0		
Estimated Change in Fund Balance	\$7,784,536	\$2,119,134	\$9,610,491	(\$408,630)	(\$7,667,451)	(\$7,037,076)	(\$10,622,493)	(\$2,955,042)		
Estimated Fund Balance 9/1	\$63,046,662	\$70,831,198	\$72,950,332	\$82,560,823	\$82,152,193	\$82,152,193	\$75,115,117	(\$7,037,076)		
Estimated Year-end adjustment					\$630,375			(\$630,375)		
Estimated Fund Balance 8/31	\$70,831,198	\$72,950,332	\$82,560,823	\$82,152,193	\$75,115,117	\$75,115,117	\$64,492,624	(\$10,622,493)		

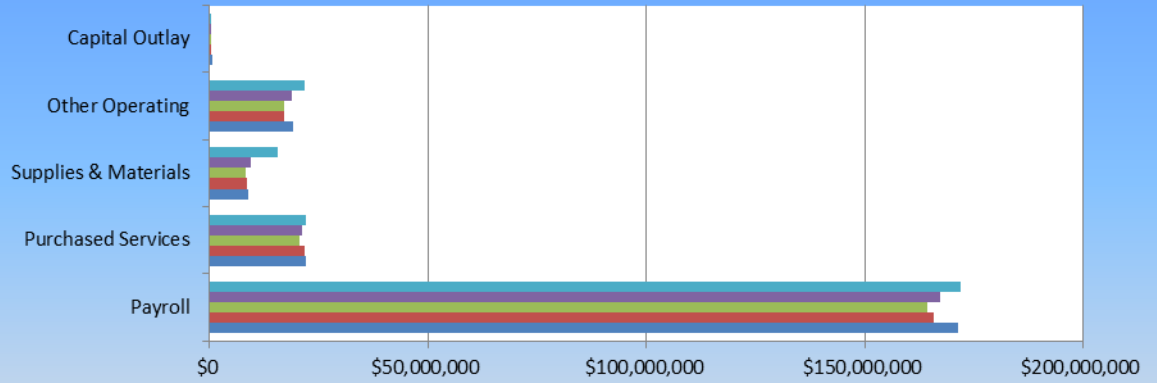
* 2011-12 does not include one time Edu-Job funds of \$4,075,811; 2010-11 does not include SFSF funds of \$8,141,609; 2009-10 does not include SFSF funds of \$7,560,424



Note: Revenue above does not reflect the reduction required for wealth equalization (Chapter 41 payments). Revenue less the Chapter 41 payment might be a better indicator of resources the district has for operations. See page 4 of this document for a graph of Chapter 41 payments. No Chapter 41 payment was made in 2009-10 or later. The 2014-15 budget also reflects a projection of no Chapter 41 payment.

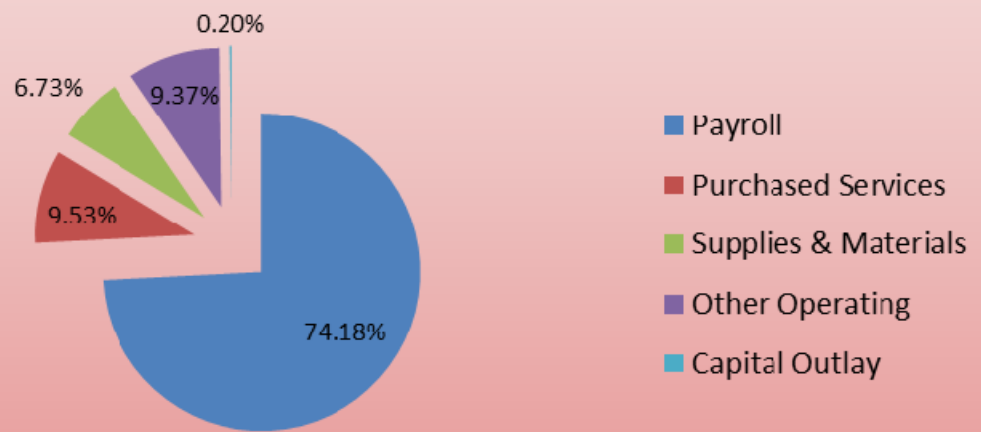
For 2008-09, the graph reflects a State funding refund (from prior years) of \$6.9 million.

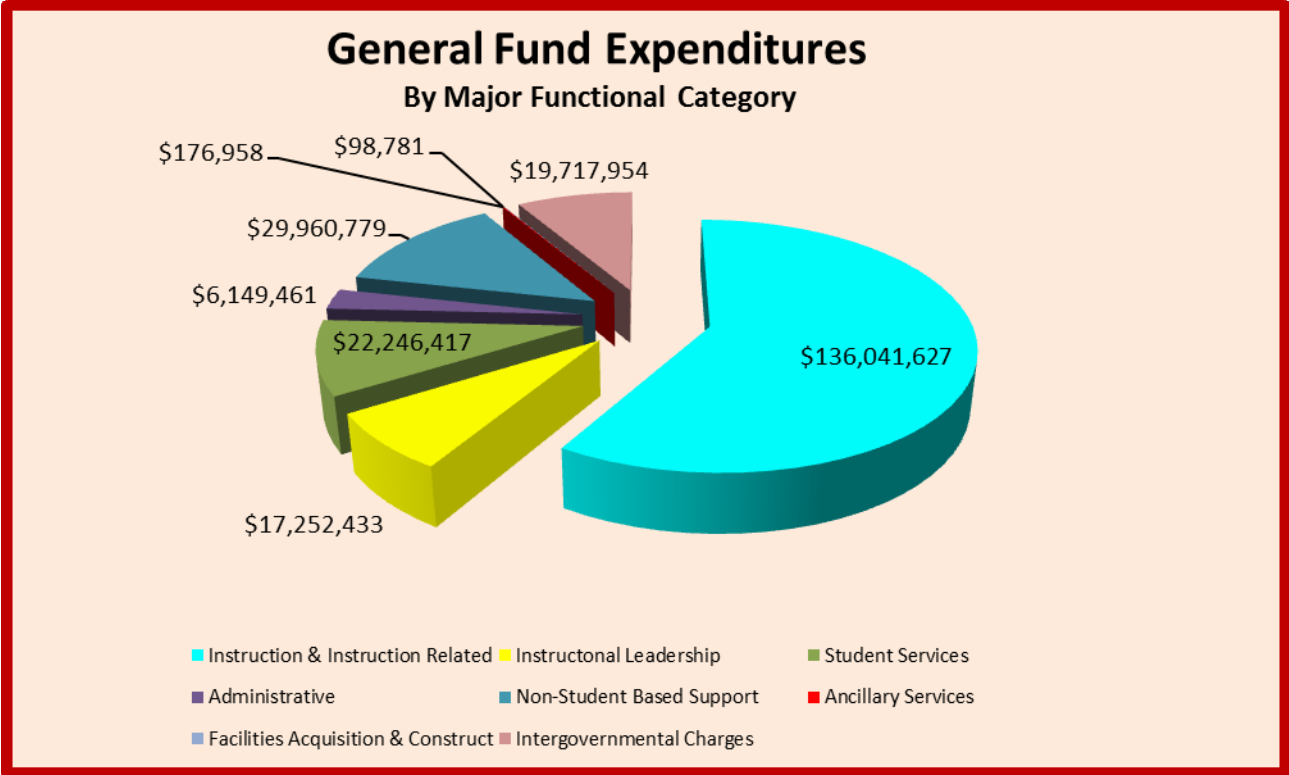
**General Fund Expenditure
By Major Object(Budget)**



	Payroll	Purchased Services	Supplies & Materials	Other Operating	Capital Outlay
Beginning Budget 2014-15	\$171,835,892	\$22,071,027	\$15,586,352	\$21,696,506	\$454,633
Beginning Budget 2013-14	\$167,344,973	\$21,309,576	\$9,375,902	\$18,935,131	\$430,500
Beginning Budget 2012-13	\$164,257,688	\$20,634,552	\$8,211,387	\$17,104,658	\$432,660
Beginning Budget 2011-12	\$165,809,141	\$21,693,645	\$8,696,163	\$17,122,548	\$463,124
Beginning Budget 2010-11	\$171,300,000	\$21,994,660	\$8,858,925	\$19,195,826	\$490,508

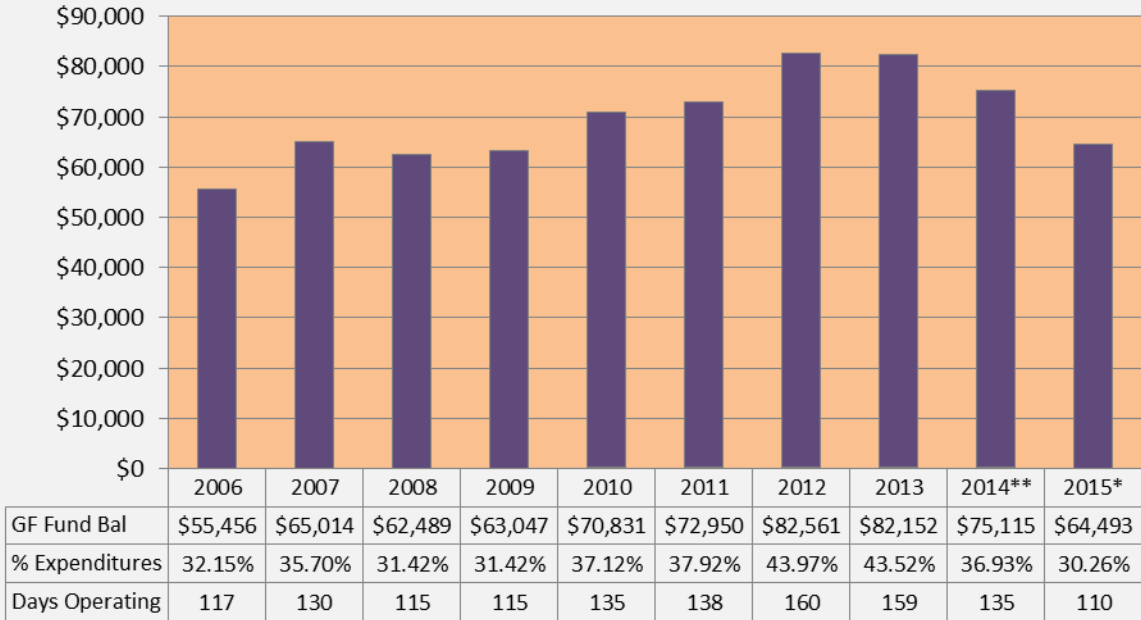
General Fund Budget By Major Object %

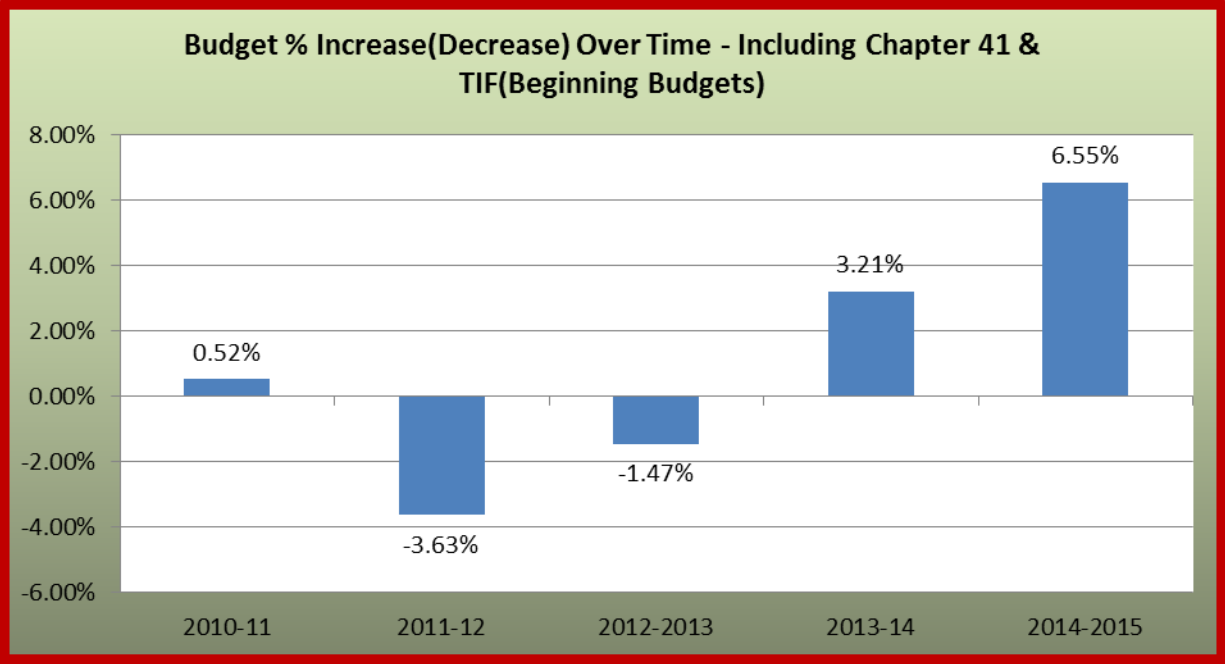




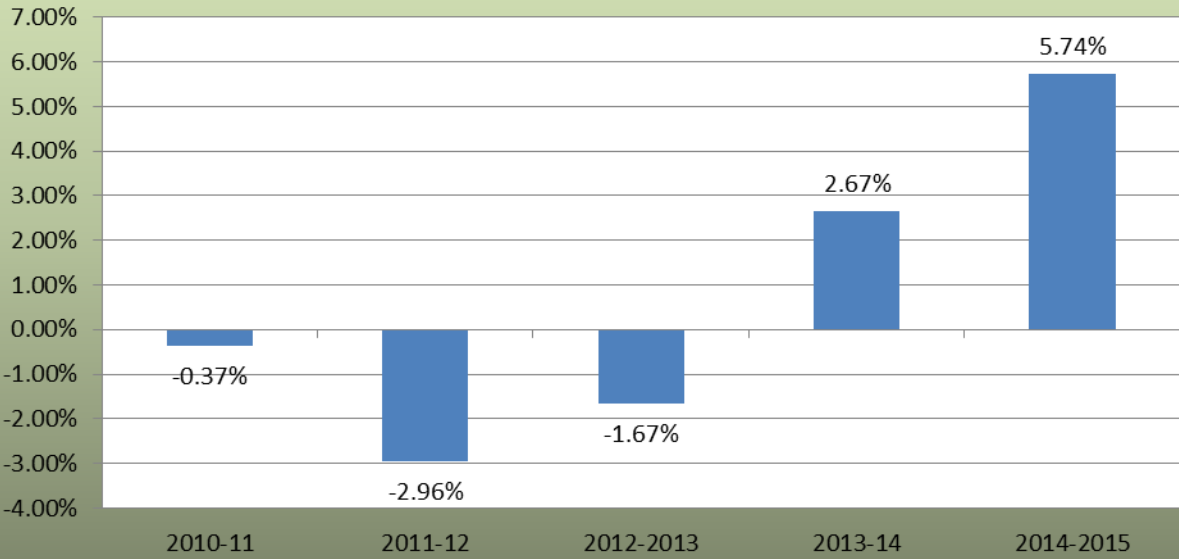
GENERAL FUND - FUND BALANCE and PERCENTAGE of ACTUAL EXPENDITURES

Excluding Tax Increment Finance Zone & Chapter 41 Payments in
\$1,000's(**Estimated;*Budgeted)





Budget % Increase(Decrease) Over Time - Excluding Chapter 41 & TIF(Beginning Budgets)





Staff Average Salaries 2013-2014	
Total Personnel	\$46,853
Teachers	\$52,407
Pre-Kindergarten	\$52,309
Kindergarten	\$51,511
Elementary (grades 1-6)	\$53,966
Grade 1	\$50,912
Grade 2	\$51,610
Grade 3	\$51,595
Grade 4	\$51,018
Grade 5	\$52,111
Grade 6	\$52,496
Grade 7	\$52,255
Grade 8	\$52,717
Secondary (grades 6-8)	\$51,839
Secondary (grades 7-12)	\$52,715
Secondary (grades 9-12)	\$53,750
All Grade Levels	\$53,471
Support Staff	\$61,526
Athletic Trainer	\$57,335
Audiologist	\$69,779
Counselors	\$60,911
Department Head	\$84,518
Ed Diagnosticians	\$63,381
Librarians	\$56,546
LSSP/Psychologist	\$58,253
Occupational Therapist	\$65,654
Orientation/Mobility Specialist	\$49,504
Other Campus Professional	\$58,696
Other Non-Instructional Personnel	\$71,764
Physical Therapist	\$60,573
School Nurse	\$52,319
Social Worker	\$62,735
Speech Thrpst/Speech Lang Pathologist	\$55,778
Administrators	\$83,603
Assistant Principal	\$71,751
Asst/Assoc/Deputy Superintendent	\$153,373
Athletic Director	\$100,400
Business Manager	\$124,844
Dir-Personnel/Human Resources	\$110,071
Dir-Instructional Programs	\$83,648
Principal	\$95,320
Registrar	\$66,800
Superintendent	\$242,406
Tax Assessor/Collector	\$75,113
Teacher Supervisor	\$62,284
Total Professional	\$55,854
Educational Aides	\$21,472
Auxiliary Staff	\$26,865
<i>Percentage increase (decrease) from Prior Year</i>	<i>1.62%</i>
Source: Texas Education Agency's Standard Reports	

STAFF DATA

Full-Time Staff Counts

	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14
Total Personnel	3,201.20	3,132.60	3,063.10	3,026.03	3,032.58
Teachers	1,727.20	1,702.20	1,633.89	1,628.27	1,638.68
Administrators and Support Staff	497.60	486.01	480.09	479.80	487.32
Educational Aides	199.50	219.51	192.70	185.76	188.29
Auxiliary Staff	776.90	724.88	756.42	732.20	718.29
<i>Percentage increase (decrease) from Prior Year</i>	-5.05%	-2.14%	-2.22%	-1.21%	0.22%

Source: Texas Education Agency's Standard Reports



**General Fund Payroll by Major Object
2008-09 through 2014-15**

	Actual 2008-09	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Budget 2013-14	Budget 2014-15	Increase (Decrease)
6112 Substitute Pay for Professional Personnel	\$1,964,501	\$2,114,643	\$2,105,452	\$2,132,814	\$2,072,913	\$2,263,478	\$2,258,192	-\$5,286
6117 Other Salaries for Teachers & Other Professionals	\$2,406,964	\$2,290,353	\$2,456,041	\$2,203,569	\$2,074,728	\$3,255,596	\$2,457,052	-\$798,544
6118 Professional Personnel - Stipends	\$3,517,262	\$3,746,664	\$3,468,813	\$3,350,895	\$3,387,094	\$3,697,826	\$3,257,070	-\$440,756
6119 Salaries for Teachers and Other Professionals	\$116,628,840	\$114,894,838	\$114,496,359	\$104,545,783	\$109,391,531	\$113,174,228	\$117,015,457	\$3,841,229
Sub-Total Professional Pay	\$124,517,566	\$123,046,497	\$122,526,665	\$112,233,061	\$116,926,266	\$122,391,128	\$124,987,771	\$2,596,643
6121 Extra Duty Pay - Overtime	\$955,151	\$697,014	\$889,929	\$368,436	\$258,238	\$1,092,579	\$1,073,695	-\$18,884
6122 Salaries or Wages for Substitute Support Personnel	\$431,091	\$338,284	\$193,965	\$220,662	\$166,919	\$286,676	\$241,000	-\$45,676
6125 Part-time, Temporary, Substitutes for Clerical	\$207,588	\$509,130	\$479,597	\$501,542	\$560,380	\$658,650	\$591,241	-\$67,409
6129 Salaries for Support Personnel	\$20,544,175	\$19,297,850	\$20,348,962	\$19,732,096	\$19,766,852	\$20,271,764	\$20,614,082	\$342,318
Sub-Total Support Pay	\$22,138,005	\$20,842,278	\$21,912,453	\$20,822,736	\$20,752,389	\$22,309,669	\$22,520,018	\$210,349
6131 Contract buyouts	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6135 Longevity Pay for Professionals	\$267,000	\$326,500	\$334,742	\$317,250	\$355,000	\$398,000	\$414,500	\$16,500
6136 Longevity Pay for Support Staff	\$124,000	\$120,000	\$139,000	\$134,500	\$125,500	\$163,500	\$163,500	\$0
6137 Supplemental Performance Pay	\$0	\$0	\$0	\$0	\$0	\$1,313,500	\$594,000	-\$719,500
6134 & 6139 Employee Allowances	\$279,632	\$278,705	\$259,683	\$182,751	\$193,453	\$262,293	\$208,030	-\$54,263
Sub-Total	\$770,632	\$725,205	\$733,425	\$634,501	\$673,953	\$2,137,293	\$1,380,030	-\$757,263
6141 Social Security & Medicare	\$2,006,719	\$1,808,767	\$1,917,089	\$1,802,892	\$1,860,825	\$1,981,745	\$2,033,537	\$51,792
6142 Group Health & Life Insurance	\$8,110,646	\$6,779,497	\$7,061,017	\$6,584,608	\$6,495,008	\$6,449,715	\$6,691,911	\$242,196
6143 Workers' Compensation	\$1,025,455	\$1,031,690	\$1,095,102	\$1,028,880	\$520,390	\$510,663	\$839,356	\$328,693
6144 Teacher Retirement On-Behalf Payments	\$9,291,363	\$9,646,767	\$9,873,417	\$8,938,117	\$8,662,891	\$9,160,000	\$9,022,000	-\$138,000
6145 Unemployment Compensation	\$80,589	\$93,411	\$139,895	\$264,912	\$201,548	\$211,627	\$211,627	\$0
6146 Teacher Retirement - TRS Care	\$2,951,410	\$2,658,530	\$2,258,303	\$1,848,109	\$1,982,217	\$1,968,130	\$3,899,642	\$1,931,512
6148 Employee Allowances	\$135,532	\$168,275	\$196,114	\$225,923	\$255,221	\$225,003	\$250,000	\$24,997
Sub-Total Benefits	\$23,601,714	\$22,186,938	\$22,540,937	\$20,693,441	\$19,978,100	\$20,506,883	\$22,948,073	\$2,441,190
Grand Totals	\$171,027,917	\$166,800,919	\$167,713,480	\$154,383,739	\$158,330,708	\$167,344,973	\$171,835,892	\$4,490,919

NOTE: In 2011-12 the district received \$4,075,812 one-time federal funds that were used for payroll costs that are not reflected in the above schedule.

2014-2015 CARROLLTON-FARMERS BRANCH ISD
TEACHER NEW HIRE SALARY SCHEDULE
187 DAYS

YEARS OF EXPERIENCE	DAILY RATE	SALARY
0	\$258.29	\$48,300
1	\$259.29	\$48,487
2	\$260.29	\$48,674
3	\$261.29	\$48,861
4	\$262.29	\$49,048
5	\$263.29	\$49,235
6	\$265.29	\$49,609
7	\$267.29	\$49,983
8	\$269.29	\$50,357
9	\$271.29	\$50,731
10	\$273.29	\$51,105
11	\$275.29	\$51,479
12	\$277.29	\$51,853
13	\$279.29	\$52,227
14	\$281.29	\$52,601
15	\$283.29	\$52,975
16	\$285.29	\$53,349
17	\$287.29	\$53,723
18	\$289.29	\$54,097
19	\$291.29	\$54,471
20	\$293.29	\$54,845
21	\$295.29	\$55,219
22	\$297.29	\$55,593
23	\$299.29	\$55,967
24	\$301.29	\$56,341
25	\$303.29	\$56,715
26	\$305.29	\$57,089
27	\$307.29	\$57,463
28	\$309.29	\$57,837
29	\$311.29	\$58,211
30+	\$313.29	\$58,585

STAFF DATA

2013-14

Personnel by Ethnicity & Sex		
	FTE's	Percent
	3,032.6	100.0%
White	1,887.6	62.2%
Hispanic	682.4	22.5%
Black	227.4	7.5%
Other	235.2	7.8%
White Male	384.9	12.7%
White Female	1,502.8	49.6%
Hispanic Male	139.4	4.6%
Hispanic Female	542.9	17.9%
Black Male	58.2	1.9%
Black Female	169.2	5.6%
Other Male	76.5	2.5%
Other Female	158.7	5.2%

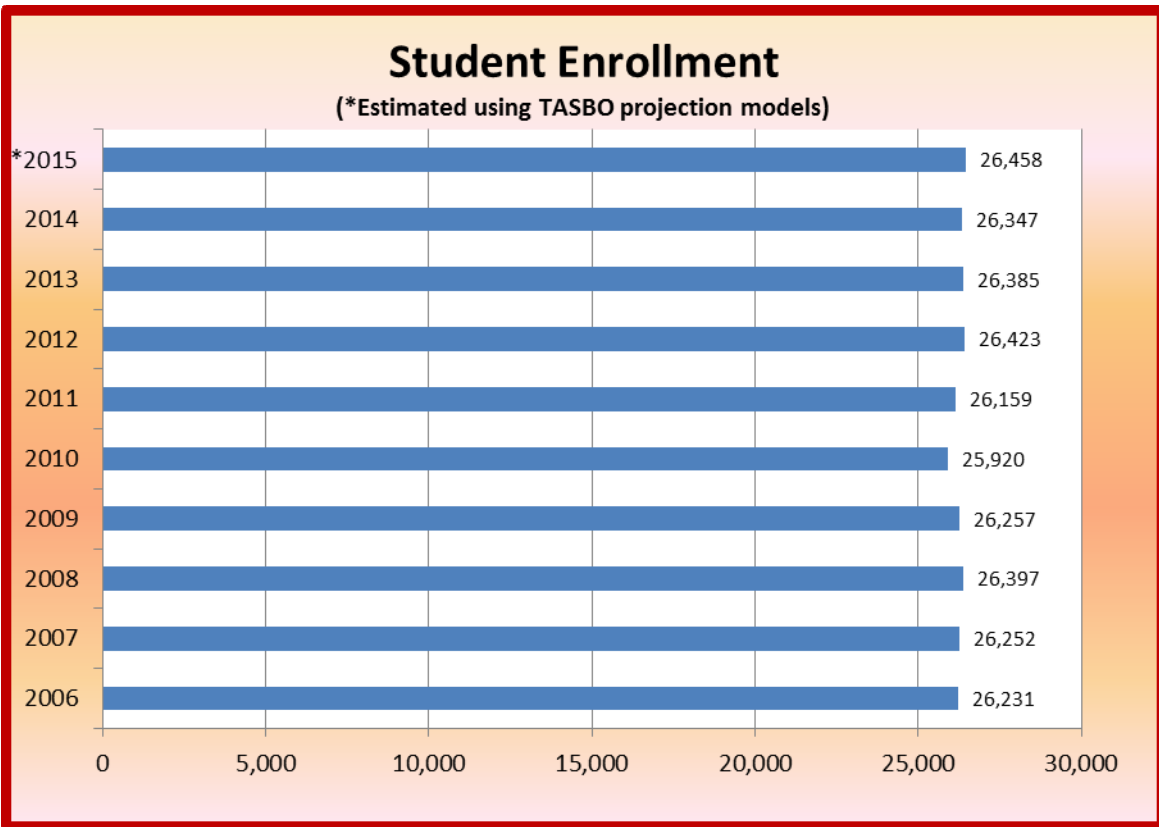
Teachers by Highest Degree Held		
	FTE's	Percent
No Degree	5.1	0.3%
Bachelors	1,210.0	73.9%
Masters	411.5	25.1%
Doctorate	12.0	0.7%

Teachers by Years of Experience		
	FTE's	Percent
Beginning Teachers	135.3	8.2%
1-5 Years Experience	450.6	27.5%
6-10 Years Experience	427.1	26.1%
11-20 Years Experience	440.8	26.9%
Over 20 years Experience	184.8	11.3%

Student/Teacher Ratio	16.1
Average Experience of Teachers	9.8
Average Experience of Teachers with District	6.9

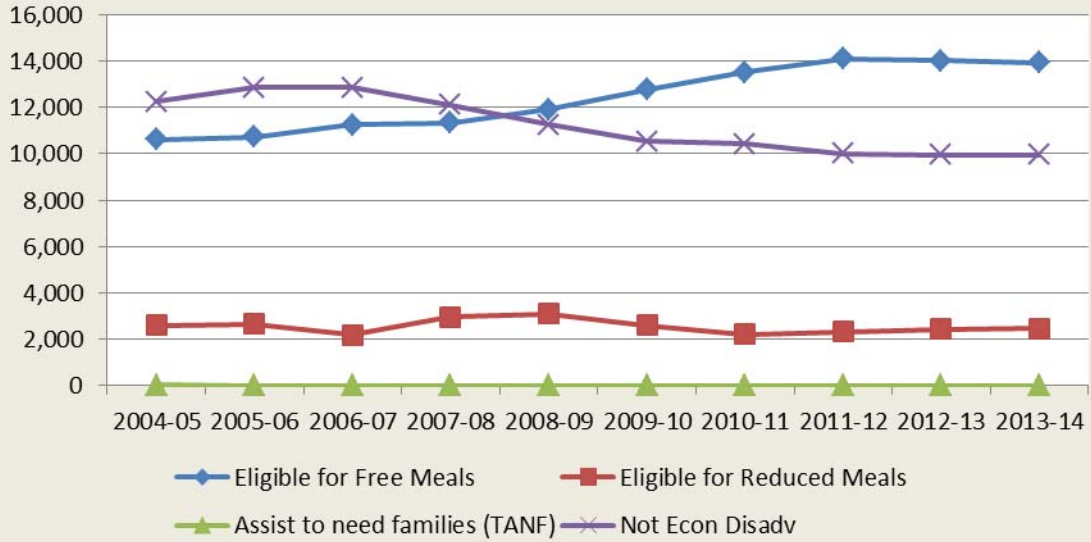
STAFF DATA





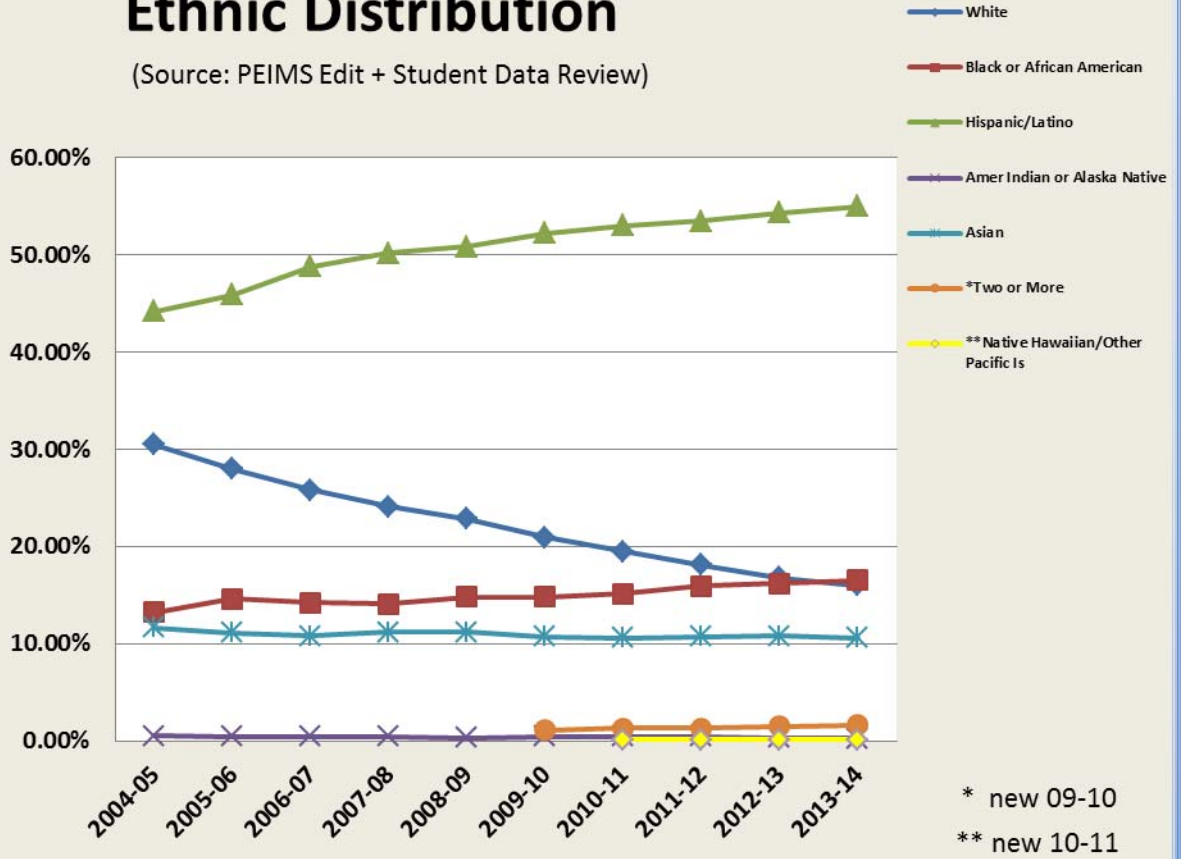
Students Economically Disadvantaged

(SOURCE: PEIMS Edits+ Economically Disadvantaged Students Report)



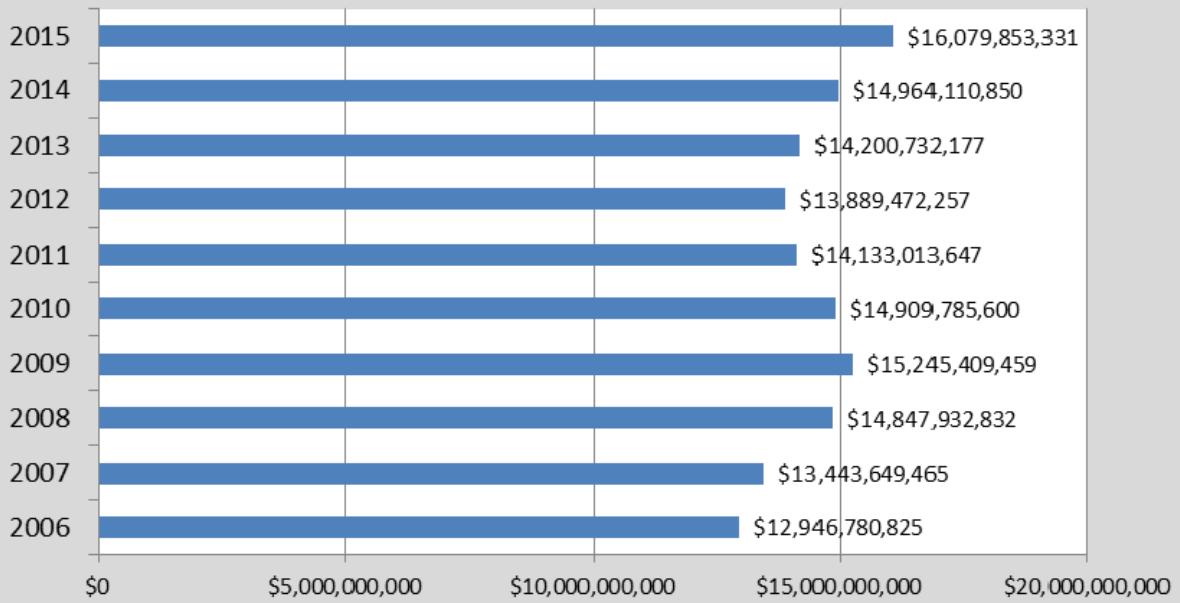
Ethnic Distribution

(Source: PEIMS Edit + Student Data Review)





Tax Value Trend (Fiscal Year Ending)



2014 Summary of Appraisal Rolls

	Totals of Denton & Dallas		Totals Combined
	Denton	Dallas	
# of Parcels	13,606	32,522	46,128
Personal Property	\$ 194,065,941	\$ 3,070,087,030	\$ 3,264,152,971
Land	\$ 929,931,265	\$ 3,358,750,000	\$ 4,288,681,265
Improvements	\$ 2,312,591,895	\$ 8,498,286,700	\$ 10,810,878,595
Total Market Value *	\$ 3,436,589,101	\$ 14,927,123,730	\$ 18,363,712,831
Less Exemptions			
Homestead	\$ (132,263,044)	\$ (251,752,760)	\$ (384,015,804)
Over 65	\$ (22,770,960)	\$ (45,556,310)	\$ (68,327,270)
Homestead Cap Adj	\$ (16,372,452)	\$ (7,773,605)	\$ (24,146,057)
Absolute	\$ (151,582,225)	\$ (1,020,188,577)	\$ (1,171,770,802)
Ag Deferral	\$ -	\$ (51,883,615)	\$ (51,883,615)
Disabled Veteran	\$ (4,854,530)	\$ (7,566,133)	\$ (12,420,663)
Disabled Person	\$ (1,155,000)	\$ (3,030,723)	\$ (4,185,723)
PP Nominal Value	\$ (7,607)	\$ (85,830)	\$ (93,437)
Mineral Rights	\$ -	\$ (1,000)	\$ (1,000)
Freeport	\$ (23,677,271)	\$ (580,496,742)	\$ (604,174,013)
Pollution Control	\$ -	\$ (615,301)	\$ (615,301)
Est. Net Taxable Under Protest	\$ 24,201,556	\$ 13,572,629	\$ 37,774,185
Total Taxable Value	\$ 3,108,107,568	\$ 12,971,745,763	\$ 16,079,853,331
*New Construction Included in Market Value	\$ 4,406,978	\$ 246,130,751	

Carrollton-Farmers Branch Independent School District Current Tax Revenue Calculation 2014-2015		
	<u>General Fund</u>	<u>Debt Service Fund</u>
Taxable Value(certified)	\$16,079,853,331	\$16,079,853,331
Shrinkage Factor	3.00%	3.00%
Taxable Value as adjusted	\$15,597,457,731	\$15,597,457,731
Tax Rate	\$1.0400	\$0.2633
Total Current Taxes*	\$160,591,424	\$40,657,425
* Less 1% estimated uncollectible		

Carrollton-Farmers Branch Independent School District Combined Property Tax Rate Calculation Worksheet 2014-2015			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Memo Total</u>
Requirements			
Proposed Expenditure Budget	\$231,644,410	\$40,951,504	\$272,595,914
Total Requirements	\$231,644,410	\$40,951,504	\$272,595,914
Resources			
Other than Tax Levy:			
State Revenue	\$46,341,493	\$0	\$46,341,493
Federal Revenue	\$2,250,000	\$0	\$2,250,000
TRS On-Behalf	\$9,022,000	\$0	\$9,022,000
Other Local Revenues	\$2,817,000	\$294,079	\$3,111,079
Total Non-Tax Revenues	\$60,430,493	\$294,079	\$60,724,572
Other Sources			
Operating Transfers In	\$0	\$0	\$0
Revenue Required from Current Tax Levy	\$171,213,917	\$40,657,425	\$211,871,342
Computation of Tax Rate			
Revenue Required from Property Tax Levy	\$171,213,917	\$40,657,425	\$211,871,342
Taxable Value as adjusted	\$15,597,457,731	\$15,597,457,731	\$15,597,457,731
Tax Rate Needed(1% estimated uncollectible)*	\$1.1088	\$0.2633	\$1.3721
* does not consider impact of State Funding Formula or recapture			
Tax Rate Recommended	\$1.0400	\$0.2633	\$1.3033
Prior Year Tax Rate	\$1.0400	\$0.2835	\$1.3235

**Carrollton-Farmers Branch ISD
Impact of Budget on Selected Taxpayers
Based on Assessed/Market Value of a Home**

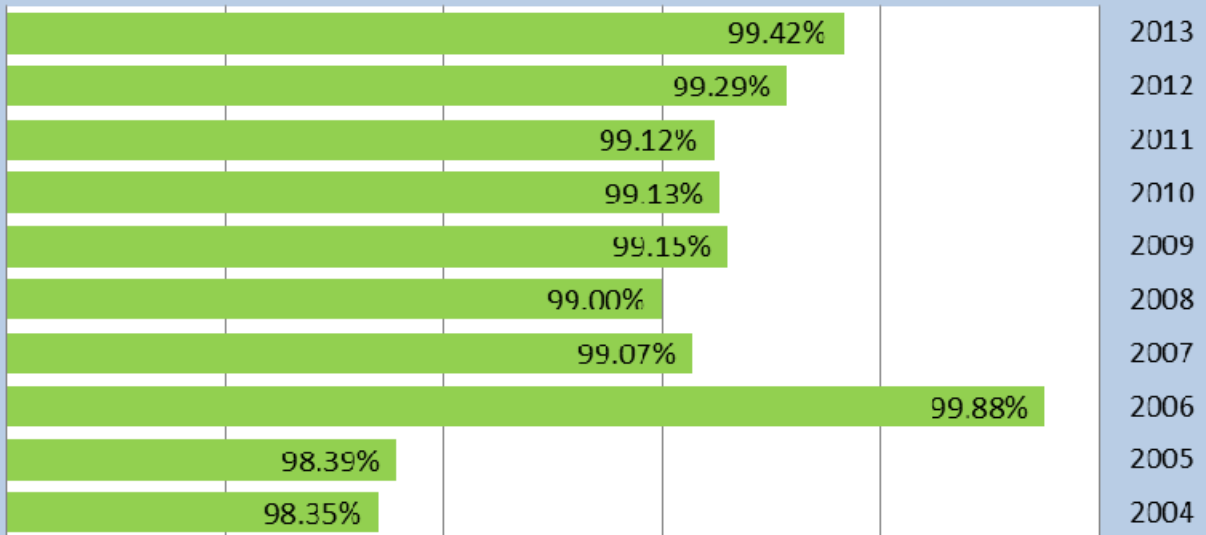
Assessed Values Combined Tax Rate	Less \$15,000 Homestead Exemption	Taxable Value (Assessed - Homestead Exemption)	2011-12 \$1.3568	2012-13 \$1.3306	2013-14 \$1.3235	2014-15 \$1.3033	Increase (Decrease) (\$0.0202)	Monthly Impact
\$50,000	(\$15,000)	\$35,000	\$474.88	\$465.71	\$463.23	\$456.16	(\$7.07)	(\$0.59)
\$75,000	(\$15,000)	\$60,000	\$814.08	\$798.36	\$794.10	\$781.98	(\$12.12)	(\$1.01)
\$100,000	(\$15,000)	\$85,000	\$1,153.28	\$1,131.01	\$1,124.98	\$1,107.81	(\$17.17)	(\$1.43)
\$125,000	(\$15,000)	\$110,000	\$1,492.48	\$1,463.66	\$1,455.85	\$1,433.63	(\$22.22)	(\$1.85)
\$150,000	(\$15,000)	\$135,000	\$1,831.68	\$1,796.31	\$1,786.73	\$1,759.46	(\$27.27)	(\$2.27)
\$175,000	(\$15,000)	\$160,000	\$2,170.88	\$2,128.96	\$2,117.60	\$2,085.28	(\$32.32)	(\$2.69)
\$200,000	(\$15,000)	\$185,000	\$2,510.08	\$2,461.61	\$2,448.48	\$2,411.11	(\$37.37)	(\$3.11)
\$250,000	(\$15,000)	\$235,000	\$3,188.48	\$3,126.91	\$3,110.23	\$3,062.76	(\$47.47)	(\$3.96)

**Carrollton-Farmers Branch ISD
Comparison of Tax Rates
(Per \$100 Assessed Valuation)**

Year Ending 8/31	General Fund	Debt Service	Total	Increase (Decrease)	%
2006	\$1.5000	\$0.3259	\$1.8259	\$0.0435	2.44%
2007	\$1.3501	\$0.3329	\$1.6830	(\$0.1429)	-7.83%
2008	\$1.0400	\$0.3270	\$1.3670	(\$0.3160)	-18.78%
2009	\$1.0400	\$0.3223	\$1.3623	(\$0.0047)	-0.34%
2010	\$1.0400	\$0.3022	\$1.3422	(\$0.0201)	-1.48%
2011	\$1.0400	\$0.3069	\$1.3469	\$0.0047	0.35%
2012	\$1.0400	\$0.3168	\$1.3568	\$0.0099	0.74%
2013	\$1.0400	\$0.2906	\$1.3306	(\$0.0262)	-1.93%
2014	\$1.0400	\$0.2835	\$1.3235	(\$0.0071)	-0.53%
2015(Proposed)	\$1.0400	\$0.2633	\$1.3033	(\$0.0202)	-1.53%

Percent of Tax Levy Collected

Fiscal Year Ended 8/31



ACRONYMS & ABBREVIATIONS



ACRONYMS/ABBREVIATIONS

API	Acronym for A cademic P erformance I ndex
ERG	Acronym for E ducation R esource G roup, Inc.
EWL	Acronym for E qualized W ealth L evel
FTE	Acronym for F ull T ime E quivalent
SFSF	Acronym for S tate F iscal S tabilization F und
TASBO	Acronym for T exas A ssociation of S chool B usiness O fficials
TIF	Acronym for T ax I ncrment F inance Z one
WADA	Acronym for W eighted A verage D aily A ttendance



**It's been another
GREAT YEAR in
C-FB ISD!**



**Thank you C-FB ISD staff, volunteers and
community for another successful year of
high achievement for all students.**