

Carrollton • Farmers Branch Independent School District
2015-2016 BUDGET



*The goal of the Carrollton-Farmers Branch Independent School District is
high achievement for all students*

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EXECUTIVE SUMMARY

For 2015-16 Budget

QUICK FACTS VERSION

The following document represents a Quick Facts version of the financial plan for the Carrollton-Farmers Branch Independent School District for the 2015-16 fiscal year. Interested parties wanting more detail may request our complete 2015-16 Budget Book which is in a format that has, in the past, received awards from both the Governmental Finance Officers Association and the Association of Business Officials International for Distinguished Budget Presentation.

The primary purpose of this booklet is to provide budget information regarding the 2015-16 Budget in a “quick-to-read” format, which utilizes graphs and charts comparing prior year information to the 2015-16 budget.

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Thank you for your interest in the Carrollton-Farmers Branch ISD 2015-16 budget.

Mark Hyatt and Tonya Tillman



What is a Chapter 41 District?

A Chapter 41 district (also referred to as a property wealthy district) is a district where the wealth per student exceeds the lowest of the equalized wealth levels (EWL). The EWL represents the maximum amount the district is allowed to retain at various levels of tax effort. Funds in excess of the allowable amount are recaptured by the school finance system to assist with the funding of public education in school districts that are property poor. There are three equalized wealth levels:

Equalized Wealth Level:

	<u>Tax Rate</u>	<u>2015–2016 Wealth per WADA</u>
1 st EWL	\$1.00	\$514,000
2 nd EWL	\$0.06	Unlimited*
3 rd EWL	\$0.11	\$319,500

*Requires legislature to fund guaranteed yield on equivalent tax rate at yield of Austin ISD.

Calculation uses:

Prior year’s property value of the district (as certified by the Comptroller).

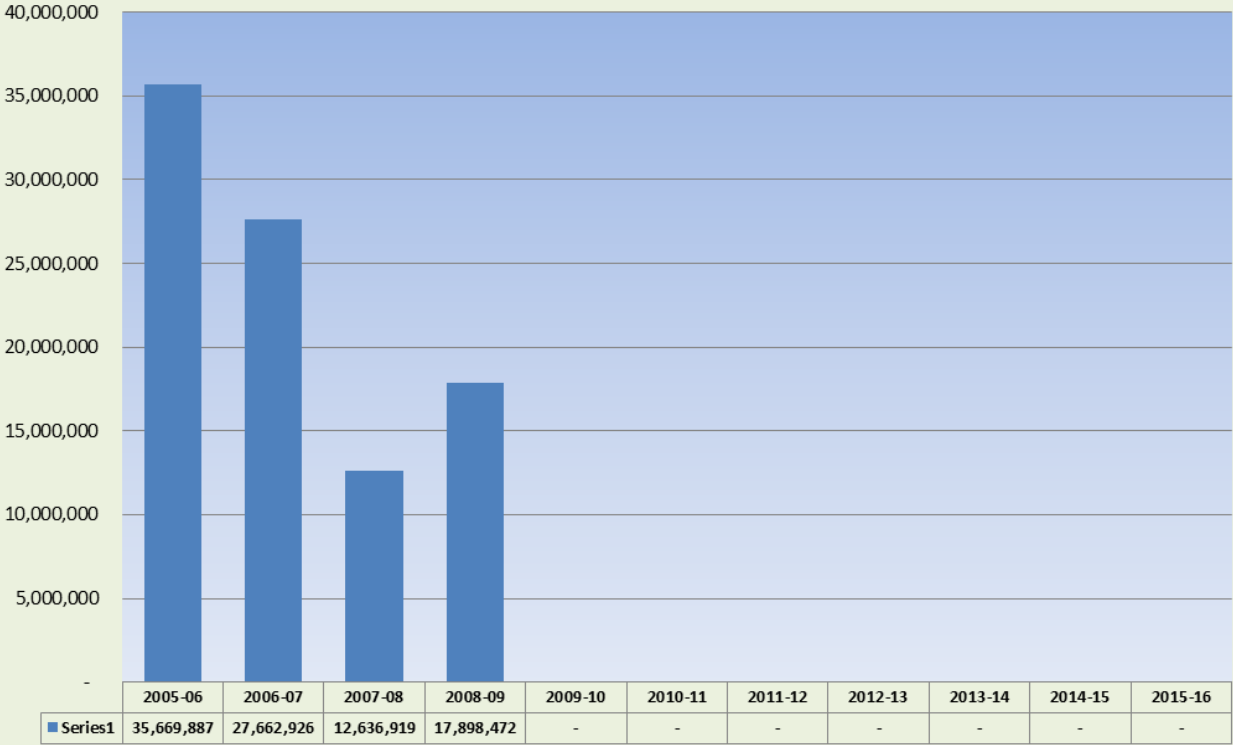
The count of students in weighted average daily attendance (WADA) (current year estimate).

Wealth per Student = District’s Prior Year Tax Base (Comptroller Value)/Chapter 41 WADA Current Year.

C-FB ISD’s estimated wealth per student for 2015-16 equals \$445,535. Since this is below the 1st equalized wealth level and the District is at \$1.04 General Fund tax rate, there will not be a Chapter 41 recapture payment in 2015-16. This will be the seventh year in a row that the district has not had a Chapter 41 recapture payment.

Chapter 41 Wealth Equalization

*Budget

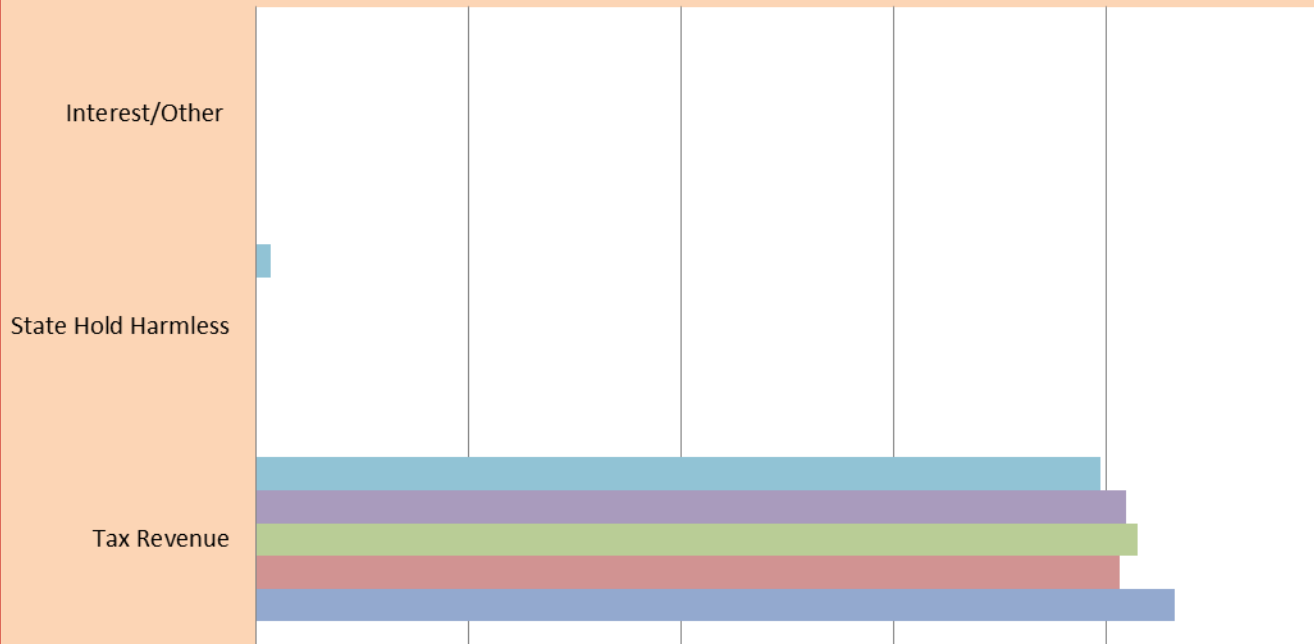




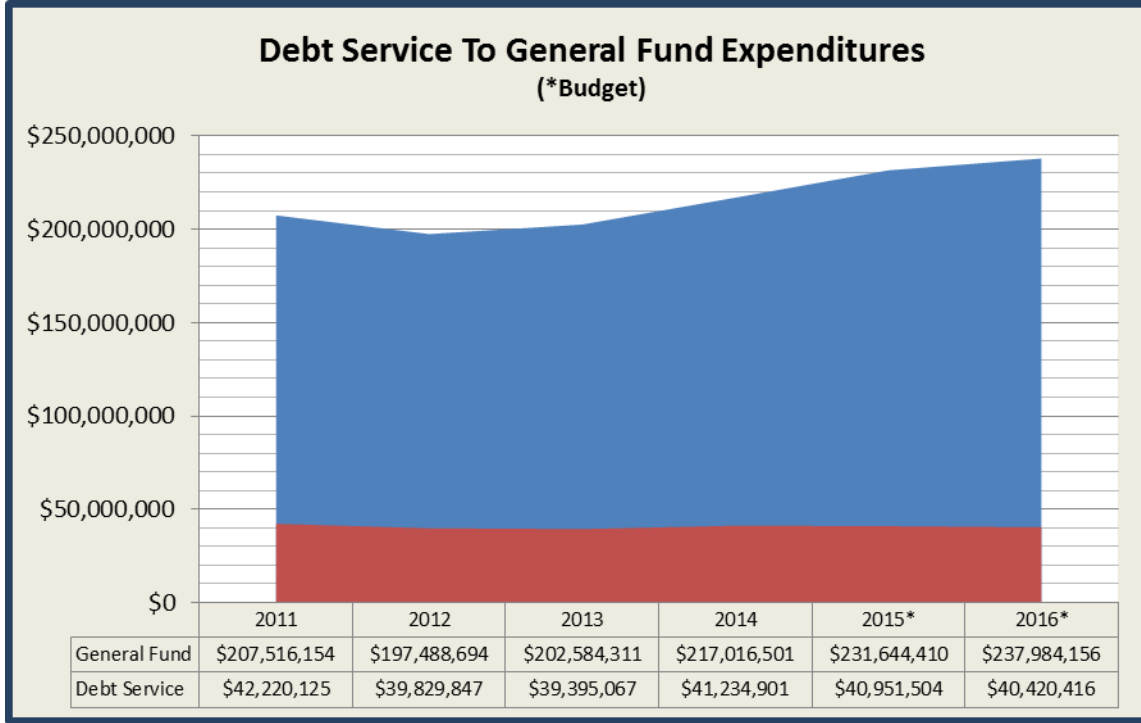
Carrollton-Farmers Branch ISD
Debt Service Fund
Five Year Summary of Revenues and Expenditures

	Audited 2010-11	Audited 2011-12	Audited 2012-13	Audited 2013-14	Beginning Budget 2014-15	Estimated Actual 2014-15	Beginning Budget 2015-16	Increase (Decrease)	% Change	% Of Total
<i>Revenues</i>										
Local & Intermediate										
Tax Revenues	\$42,432,111	\$43,221,520	\$40,609,421	\$41,463,348	\$40,942,425	\$41,253,824	\$39,731,845	(\$1,210,580)	-2.96%	98.30%
State Hold Harmless	\$0	\$0	\$0	\$0	\$0	\$0	\$686,660	\$686,660	0.00%	1.70%
Interest/Other Income	\$12,437	\$12,878	\$19,479	\$3,987	\$9,079	\$1,103	1,911	(7,168)	-78.95%	0.00%
Total Revenue	\$42,444,548	\$43,234,398	\$40,628,900	\$41,467,335	\$40,951,504	\$41,254,927	\$40,420,416	(\$531,088)	-1.30%	100.00%
<i>Expenditures</i>										
71 Debt Services										
Principal	\$27,415,000	\$25,555,000	\$25,770,000	\$26,755,000	\$27,890,000	\$28,295,000	\$29,095,000	\$1,205,000	4.32%	71.98%
Interest	\$14,543,756	\$13,681,847	\$13,361,108	\$14,472,101	\$13,056,704	\$12,446,881	\$11,318,258	(\$1,738,446)	-13.31%	28.00%
Issuance Costs & Fees	\$261,369	\$593,000	\$263,959	\$7,800	\$4,800	\$172,477	\$7,158	\$2,358	49.13%	0.02%
Total Expenditures	\$42,220,125	\$39,829,847	\$39,395,067	\$41,234,901	\$40,951,504	\$40,914,358	\$40,420,416	(\$531,088)	-1.30%	100.00%
Other Sources & Uses										
Sale of Bonds	\$63,565,000	\$33,085,000	\$28,700,000	\$0	\$0	\$37,235,318	\$0	\$0		
Operating Transfers In/Misc Non-Rev	\$377,814	\$0	\$0	\$539,647	\$0	\$0	\$0	\$0		
Premium or Discount on Issuance of Bonds	\$6,914,124	\$5,113,360	\$3,795,191	\$0	\$0	\$0	\$0	\$0		
Other (Uses)	\$0	\$0	\$0	\$0	\$0	(\$37,393,627)	\$0	\$0		
Payment to Bond Refunding Escrow Agent	(\$70,196,521)	(\$38,198,360)	(\$32,806,131)	\$0	\$0	\$0	\$0	\$0		
Net Other Sources & Uses	\$660,417	\$0	(\$310,940)	\$539,647	\$0	(\$158,309)	\$0	\$0		
<i>Estimated Change in Fund Balance</i>	\$884,840	\$3,404,551	\$922,893	\$772,081	\$0	\$182,260	\$0	\$0		
<i>Estimated Fund Balance 9/1</i>	\$2,118,869	\$3,003,709	\$6,408,260	\$7,331,153	\$8,103,234	\$8,103,234	\$8,285,494	\$182,260		
<i>Estimated Year End Adjustment</i>					\$182,260			(\$182,260)		
Estimated Fund Balance 8/31	\$3,003,709	\$6,408,260	\$7,331,153	\$8,103,234	\$8,285,494	\$8,285,494	\$8,285,494	\$0		

Debt Service Fund Revenue Sources (*Budget)



	Tax Revenue	State Hold Harmless	Interest/Other
*2015-16	\$39,731,845	\$686,660	\$1,911
*2014-15	\$40,942,425	\$0	\$9,079
2013-14	\$41,463,348	\$0	\$3,987
2012-13	\$40,609,421	\$0	\$19,479
2011-12	\$43,221,520	\$0	\$12,878



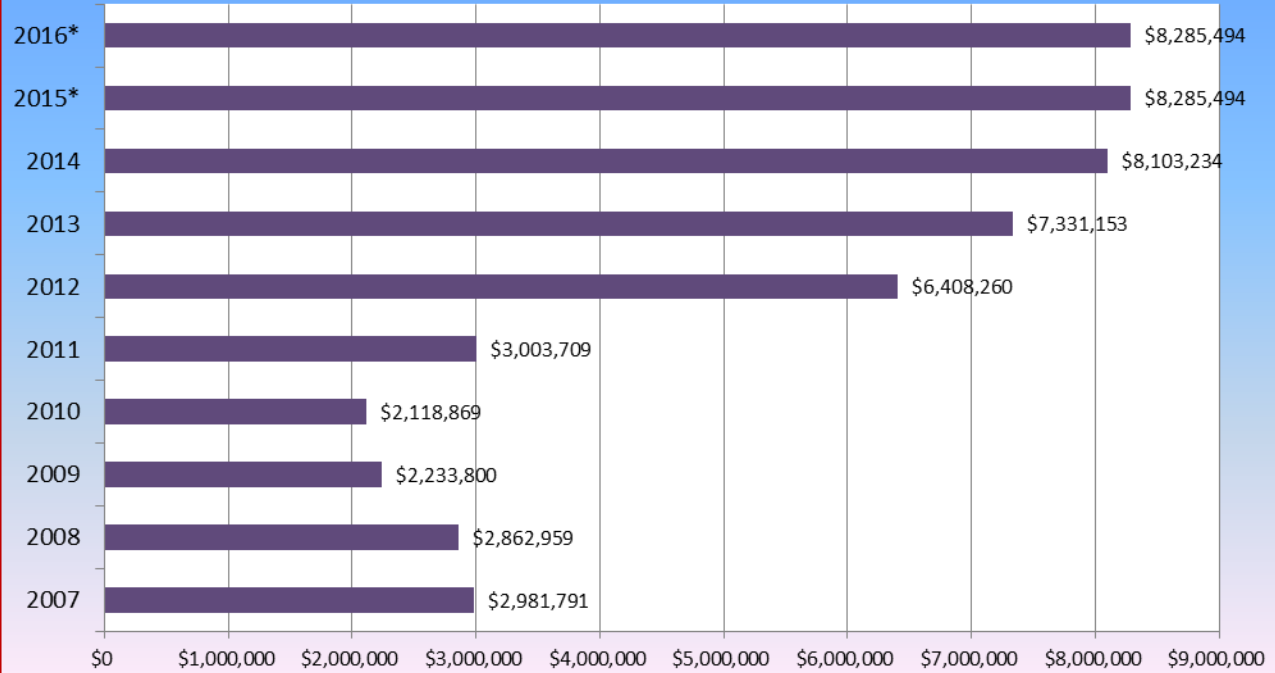
NOTE: 2011-12 General Fund does not include Edu-Job funds of \$4,075,811.

Carrollton-Farmers Branch ISD Debt Service Fund

Debt Retirement Summary

Fiscal Year Ended 8/31	Principal	Interest	Total	Percent Retired
2016	29,095,000	11,318,258	40,413,258	10.59%
2017	30,310,000	10,129,788	40,439,788	11.03%
2018	23,140,000	9,010,562	32,150,562	8.42%
2019	24,250,000	7,991,556	32,241,556	8.82%
2020	19,790,000	7,083,694	26,873,694	7.20%
2021	17,035,000	6,301,094	23,336,094	6.20%
2022	11,945,000	5,640,344	17,585,344	4.35%
2023	12,530,000	5,050,306	17,580,306	4.56%
2024	13,150,000	4,434,072	17,584,072	4.78%
2025	13,780,000	3,804,437	17,584,437	5.01%
2026	10,815,000	3,244,547	14,059,547	3.94%
2027	11,310,000	2,760,756	14,070,756	4.12%
2028	11,800,000	2,276,428	14,076,428	4.29%
2029	12,345,000	1,750,394	14,095,394	4.49%
2030	9,870,000	1,247,613	11,117,613	3.59%
2031	10,315,000	811,331	11,126,331	3.75%
2032	8,645,000	393,391	9,038,391	3.15%
2033	4,695,000	99,009	4,794,009	1.71%
Totals	\$ 274,820,000	\$ 83,347,580	\$ 358,167,580	100.00%

Debt Service Fund Fund Balance Trend(*estimated)



Quick Bonded Debt Facts

Outstanding Bonded Debt as of 08/31/16	\$245,725,000
Bond Rate (Permanent School Foundation Guaranteed)	Aaa - Moody's Investor Service AAA - Standard & Poor's Corp
Bond Rate (underlying)	Aa1 - Moody's Investors Service AA - Standard & Poor's Corp
Authorized but Unissued School Building Bonds	\$0

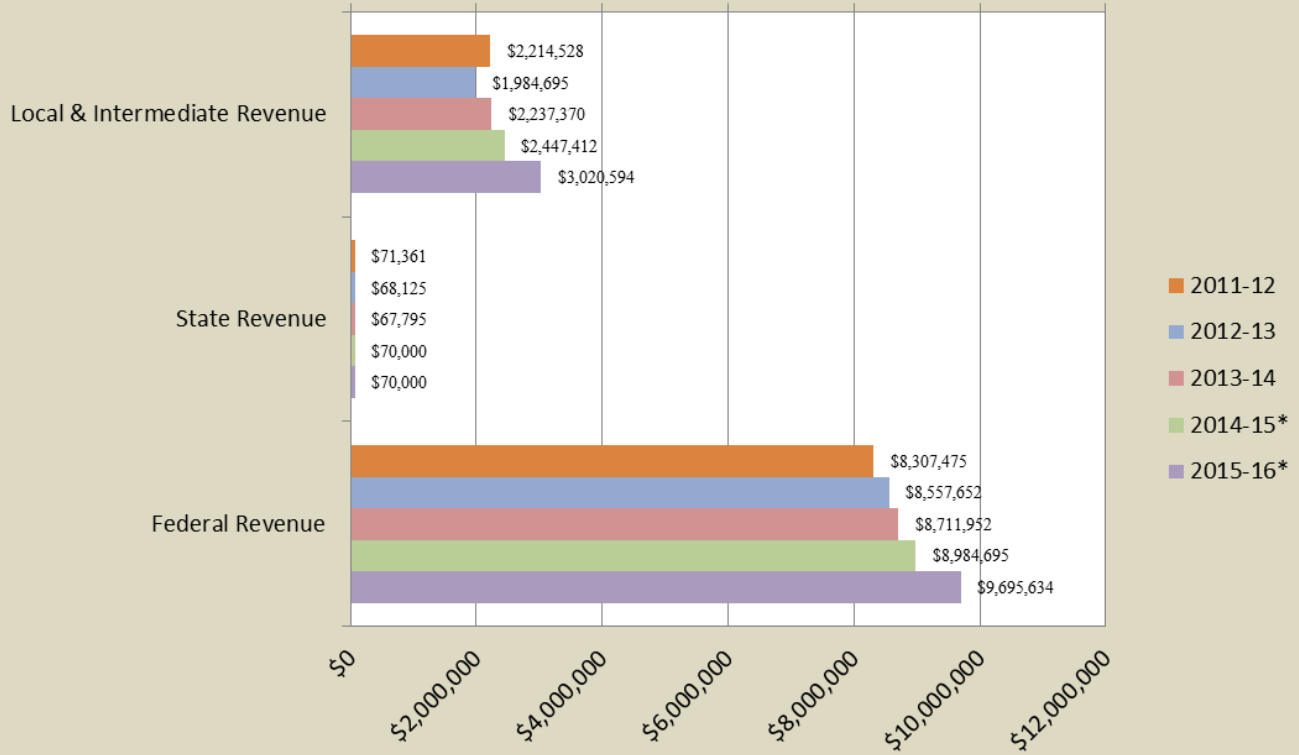




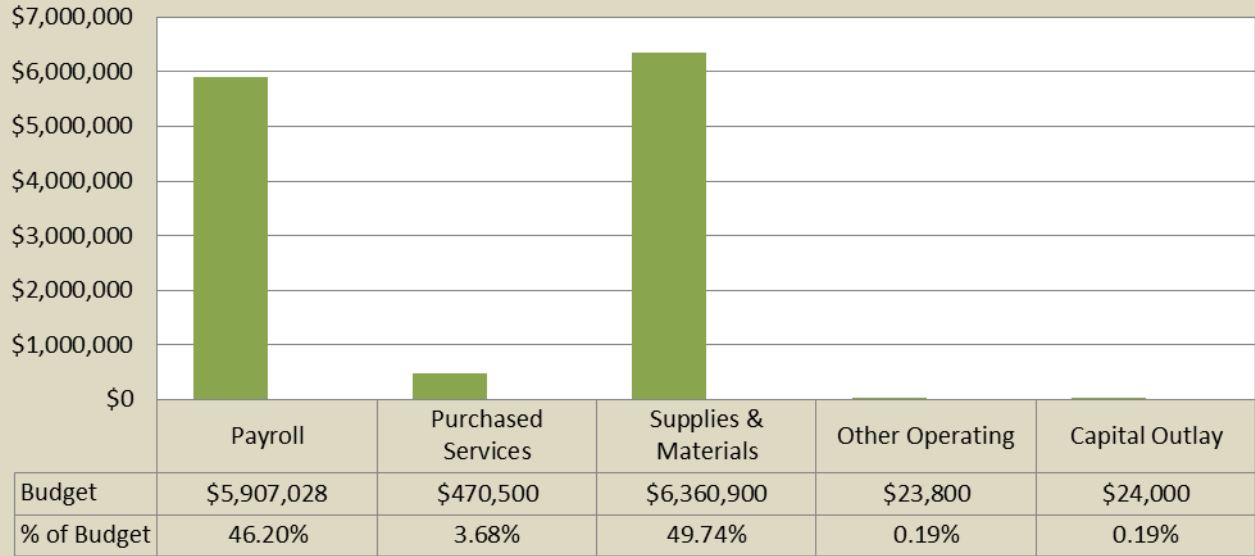
Carrollton-Farmers Branch ISD
Food Service Fund
Five Year Summary of Revenues and Expenditures

	Audited 2010-11	Audited 2011-12	Audited 2012-13	Audited 2013-14	Beginning Budget 2014-15	Estimated Actual 2014-15	Beginning Budget 2015-16	Increase (Decrease)	% Change	% Of Total
<i>Revenues</i>										
Local & Intermediate Revenue	\$2,387,846	\$2,214,528	\$1,984,695	\$2,237,370	\$2,447,412	\$2,579,132	\$3,020,594	\$573,182	23.42%	23.62%
State Revenue	\$74,037	\$71,361	\$68,125	\$67,795	\$70,000	\$68,521	\$70,000	\$0	0.00%	0.55%
Federal Revenue	\$8,070,064	\$8,307,475	\$8,557,652	\$8,711,952	\$8,984,695	\$9,285,929	\$9,695,634	\$710,939	7.91%	75.83%
Total Revenue	\$10,531,947	\$10,593,364	\$10,610,472	\$11,017,117	\$11,502,107	\$11,933,582	\$12,786,228	\$1,284,121	11.16%	100.00%
<i>Expenditures</i>										
35 Food Service	\$11,130,552	\$10,653,874	\$10,812,857	\$10,582,953	\$11,502,107	\$10,924,248	\$12,786,228	\$1,284,121	11.16%	100.00%
81 Capital Outlay	\$0	\$382,404	\$0	\$0	\$0	\$9,334	\$0	\$0	0%	0.00%
Total Expenditures	\$11,130,552	\$11,036,278	\$10,812,857	\$10,582,953	\$11,502,107	\$10,933,582	\$12,786,228	\$1,284,121	11.16%	100.00%
<i>Other Sources & Uses</i>										
Operating Transfers In/Misc Non-Rev	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Net Other Sources & Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
<i>Estimated Change in Fund Balance</i>	(\$598,605)	(\$442,914)	(\$202,385)	\$434,164	\$0	\$1,000,000	\$0	\$0		
<i>Estimated Fund Balance 9/1</i>	\$1,415,461	\$816,856	\$373,942	\$171,557	\$605,721	\$605,721	\$1,605,721	\$1,000,000		
<i>Estimated Year End Adjustment</i>					\$1,000,000			(\$1,000,000)		
Estimated Fund Balance 8/31	\$816,856	\$373,942	\$171,557	\$605,721	\$1,605,721	\$1,605,721	\$1,605,721	\$0		

FOOD SERVICE REVENUE SOURCES (*Budget)



FOOD SERVICE FUND EXPENDITURES BY MAJOR OBJECT

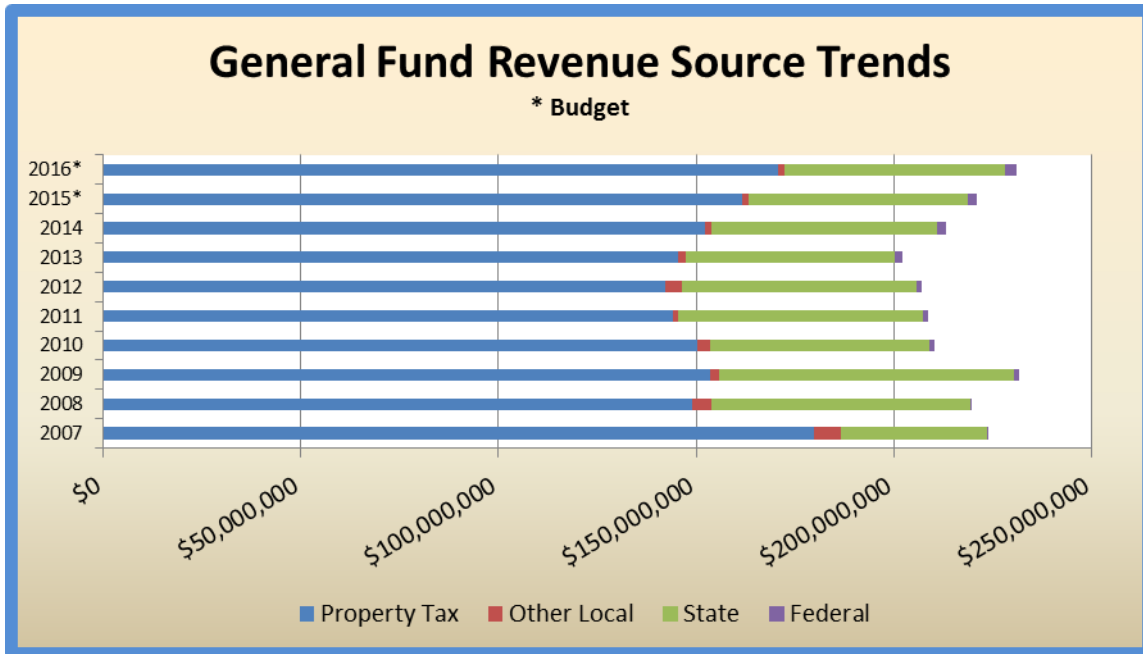




General Fund Five Year Summary of Revenues and Expenditures

	Audited 2010-11	Audited 2011-12	Audited 2012-13	Audited 2013-14	Beginning Budget 2014-15	Estimated Actual 2014-15	Beginning Budget 2015-16	Increase (Decrease)	% Change	% Of Total
<i>Estimated Revenues</i>										
LOCAL AND INTERMEDIATE										
Tax Revenues	\$144,004,815	\$142,157,713	\$145,569,900	\$152,362,340	\$161,728,924	\$162,820,278	\$170,795,041	\$9,066,117	5.61%	73.93%
Other Local	\$1,565,389	\$4,126,129	\$1,690,440	\$1,400,640	\$1,679,500	\$1,400,640	\$1,535,938	(\$143,562)	-8.55%	0.66%
STATE										
Per Capita and other state revenue	\$51,700,558	\$50,585,614	\$44,267,987	\$47,193,293	\$46,341,493	\$48,123,196	\$45,347,900	(\$993,593)	-2.14%	19.63%
On-behalf Retirement Payment	\$9,873,417	\$8,938,117	\$8,662,891	\$9,800,913	\$9,022,000	\$10,000,000	\$10,208,243	\$1,186,243	13.15%	4.42%
FEDERAL										
Direct	\$1,593,507	\$1,291,612	\$1,984,463	\$2,354,735	\$2,250,000	\$2,914,451	\$3,150,000	\$900,000	40.00%	1.36%
Total Estimated Revenue	\$208,737,686	\$207,099,185	\$202,175,681	\$213,111,921	\$221,021,917	\$225,258,565	\$231,037,122	\$10,015,205	4.53%	100.00%
<i>Appropriated Expenditures</i>										
11 Instruction	\$118,259,002	\$110,697,336	\$111,452,170	\$120,562,460	\$127,375,104	\$127,940,620	\$127,412,392	\$37,288	0.03%	53.54%
12 Instructional Resources & Media	\$3,051,610	\$1,469,290	\$3,686,115	\$3,624,063	\$3,685,908	\$3,809,129	\$3,757,166	\$71,258	1.93%	1.58%
13 Curriculum & Staff Development	\$3,553,807	\$3,548,493	\$3,568,094	\$4,057,807	\$4,980,615	\$3,538,344	\$4,334,795	(\$645,820)	-12.97%	1.82%
21 Instructional Leadership	\$2,202,720	\$2,254,753	\$2,697,660	\$3,068,126	\$3,416,912	\$3,562,771	\$3,721,382	\$304,470	8.91%	1.56%
23 School Leadership	\$13,503,583	\$11,212,332	\$13,118,244	\$13,520,772	\$13,835,521	\$14,266,240	\$14,388,005	\$552,484	3.99%	6.05%
31 Guidance Counseling & Evaluation	\$8,768,294	\$8,897,912	\$8,556,951	\$9,313,572	\$9,620,522	\$9,633,604	\$10,111,604	\$491,082	5.10%	4.25%
32 Social Work Services	\$168,735	\$167,352	\$177,134	\$140,089	\$149,208	\$71,292	\$75,760	(\$73,448)	-49.23%	0.03%
33 Health Services	\$2,376,385	\$2,493,394	\$2,404,846	\$2,559,622	\$2,651,314	\$2,518,766	\$2,668,494	\$17,180	0.65%	1.12%
34 Transportation	\$3,809,657	\$3,059,904	\$4,283,536	\$4,602,207	\$5,217,140	\$4,189,443	\$5,062,940	(\$154,200)	-2.96%	2.13%
35 Food Services	\$0	\$0	\$10,197	\$126,610	\$59,500	\$48,324	\$96,616	\$37,116	62.38%	0.04%
36 Co-Curricular/Extra Curricular	\$4,340,219	\$4,275,593	\$4,386,071	\$4,470,301	\$4,548,733	\$4,610,984	\$4,820,639	\$271,906	5.98%	2.03%
41 General Administration	\$6,484,862	\$5,612,209	\$5,569,995	\$5,576,365	\$6,149,461	\$6,112,317	\$6,630,362	\$480,901	7.82%	2.79%
51 Plant Maintenance & Operation	\$18,119,838	\$21,990,240	\$21,255,422	\$21,219,761	\$23,469,853	\$23,343,417	\$23,955,005	\$485,152	2.07%	10.07%
52 Security & Monitoring Services	\$1,561,476	\$1,378,139	\$1,422,513	\$1,516,817	\$1,525,068	\$1,457,526	\$1,580,470	\$55,402	3.63%	0.66%
53 Data Processing	\$4,634,090	\$5,307,072	\$5,004,297	\$5,772,319	\$4,965,858	\$4,782,790	\$4,947,854	(\$18,004)	-0.36%	2.08%
61 Community Services	\$369,706	\$223,158	\$160,268	\$178,075	\$176,958	\$179,362	\$153,888	(\$23,270)	-13.15%	0.06%
81 Facilities Acquisition & Construct	\$92,242	\$92,424	\$108,359	\$95,654	\$98,781	\$111,759	\$101,384	\$2,603	2.64%	0.04%
91 Contracted Instructional Services	\$0	\$75,536	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
92 Incremental Costs Assoc w ith Cl	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
95 Juvenile Justice Alternative Ed Pt	\$143,124	\$57,484	\$28,386	\$8,639	\$200,000	\$200,000	\$200,000	\$0	0.00%	0.08%
97 Tax Increment Financing Zone	\$15,139,211	\$13,777,411	\$13,807,241	\$15,713,810	\$18,544,302	\$17,974,812	\$22,975,600	\$4,431,298	23.90%	9.65%
99 Other Intergovernmental Charges	\$937,593	\$898,662	\$886,812	\$889,432	\$973,652	\$973,652	\$990,000	\$16,348	1.68%	0.42%
Total Appropriated Expenditures	\$207,516,154	\$197,488,694	\$202,584,311	\$217,016,501	\$231,644,410	\$229,325,152	\$237,984,156	\$6,339,746	2.74%	100.00%
<i>Other Sources & Uses</i>										
Contractual Obligation Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Property	\$363,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers In/Misc Non-Special Item	\$533,638	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers out & Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Other Sources & Uses	\$897,602	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Estimated Change in Fund Balance</i>	\$2,119,134	\$9,610,491	(\$408,630)	(\$3,904,580)	(\$10,622,493)	(\$4,066,587)	(\$6,947,034)	\$3,675,459		
<i>Estimated Fund Balance 9/1</i>	\$70,831,198	\$72,950,332	\$82,560,823	\$82,152,193	\$78,247,613	\$78,247,613	\$74,181,026	(\$4,066,587)		
<i>Estimated Year-end adjustment</i>					\$6,555,906			(\$6,555,906)		
Estimated Fund Balance 8/31	\$72,950,332	\$82,560,823	\$82,152,193	\$78,247,613	\$74,181,026	\$74,181,026	\$67,233,992	(\$6,947,034)		

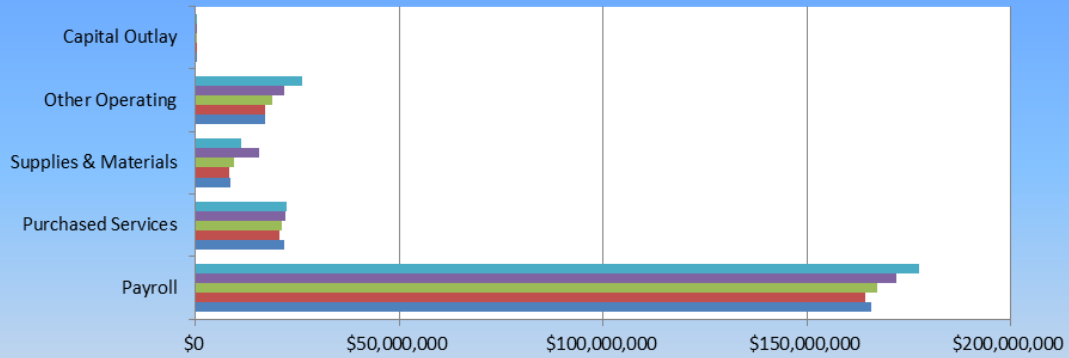
* 2011-12 does not include one time Edu-Job funds of \$4,075,811; 2010-11 does not include SF5F funds of \$8,141,610



Note: Revenue above does not reflect the reduction required for wealth equalization (Chapter 41 payments). Revenue less the Chapter 41 payment might be a better indicator of resources the district has for operations. See page 4 of this document for a graph of Chapter 41 payments. No Chapter 41 payment was made in 2009-10 or later. The 2015-16 budget also reflects a projection of no Chapter 41 payment.

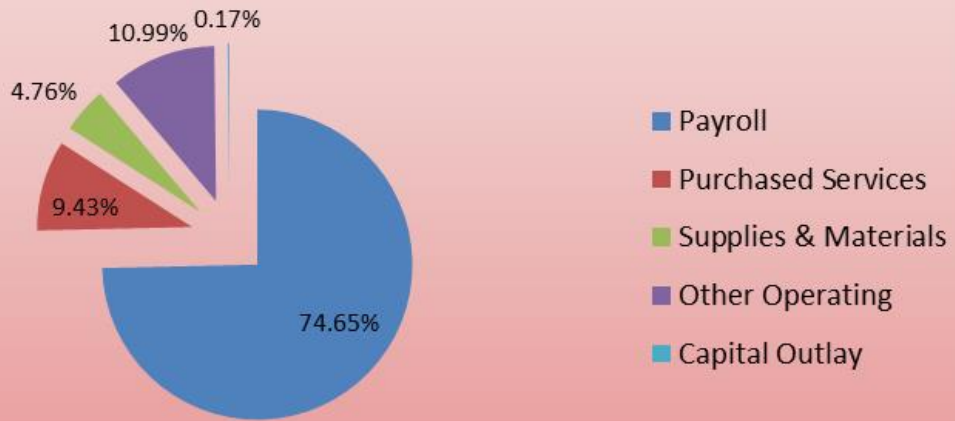
For 2008-09, the graph reflects a State funding refund (from prior years) of \$6.9 million.

General Fund Expenditure By Major Object(Budget)



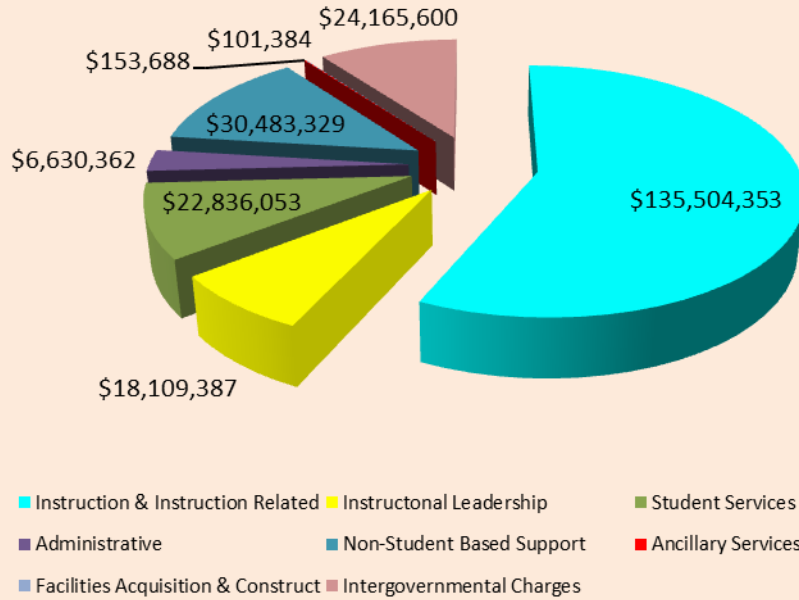
	Payroll	Purchased Services	Supplies & Materials	Other Operating	Capital Outlay
Beginning Budget 2015-16	\$177,647,394	\$22,448,792	\$11,324,254	\$26,148,216	\$415,500
Beginning Budget 2014-15	\$171,835,892	\$22,071,027	\$15,586,352	\$21,696,506	\$454,633
Beginning Budget 2013-14	\$167,344,973	\$21,309,576	\$9,375,902	\$18,935,131	\$430,500
Beginning Budget 2012-13	\$164,257,688	\$20,634,552	\$8,211,387	\$17,104,658	\$432,660
Beginning Budget 2011-12	\$165,809,141	\$21,693,645	\$8,696,163	\$17,122,548	\$463,124

General Fund Budget By Major Object %



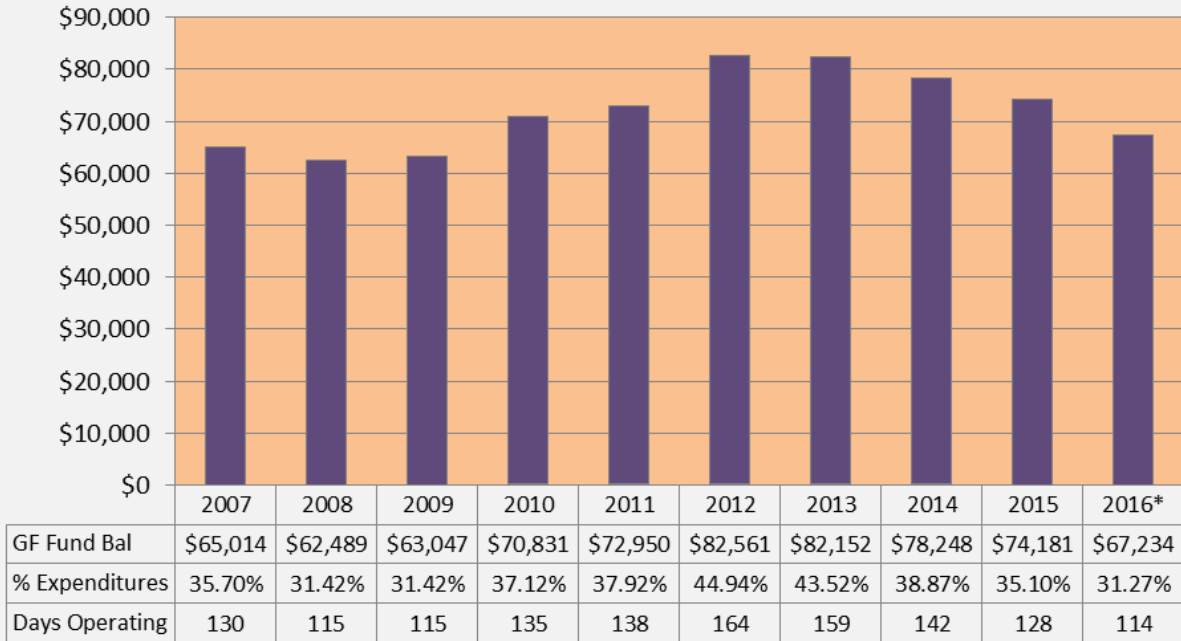
General Fund Expenditures

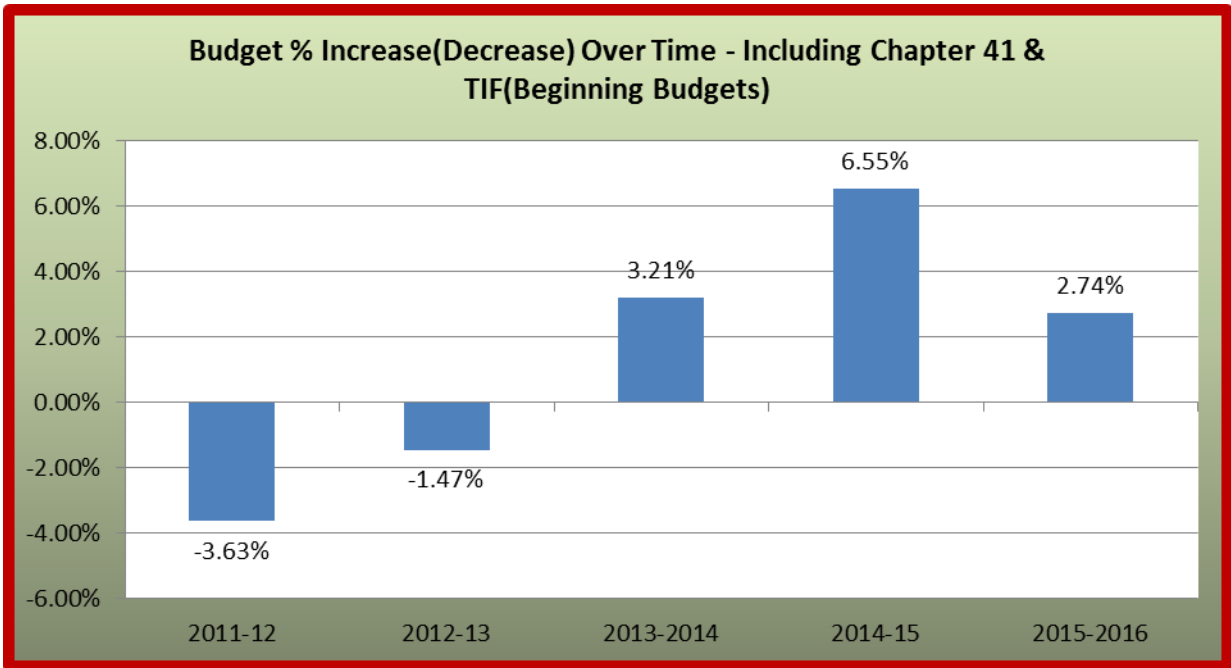
By Major Functional Category



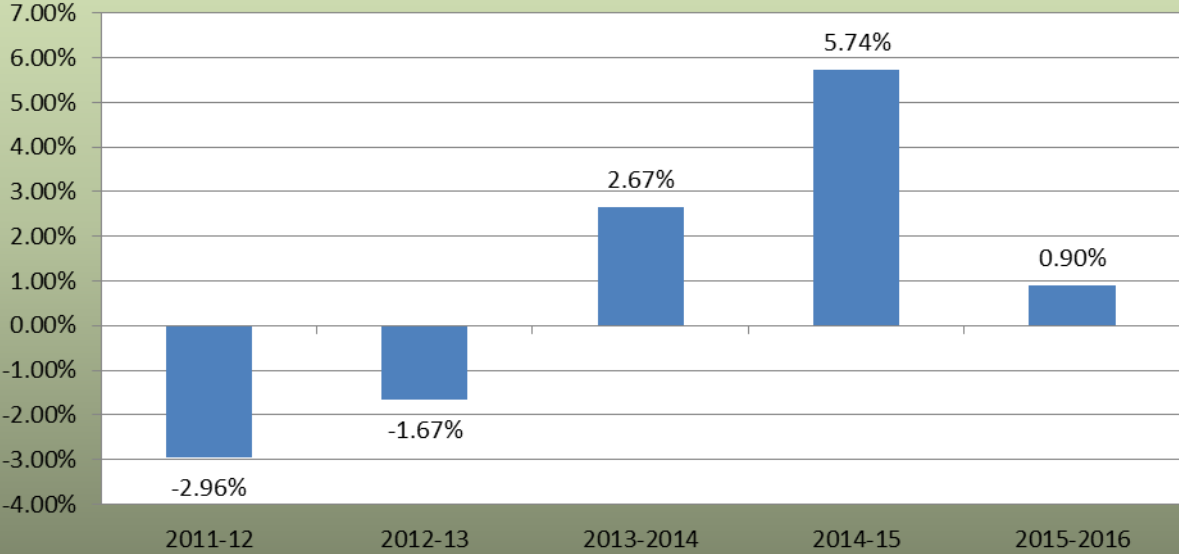
GENERAL FUND - FUND BALANCE and PERCENTAGE of ACTUAL EXPENDITURES

Excluding Tax Increment Finance Zone & Chapter 41 Payments in
\$1,000's(*Budgeted)





Budget % Increase(Decrease) Over Time - Excluding Chapter 41 & TIF(Beginning Budgets)





**Staff Average Salaries
2014-2015**

Total Personnel	\$47,781
Teachers	\$53,428
Pre-Kindergarten	\$53,869
Kindergarten	\$52,893
Elementary (grades 1-6)	\$55,571
Grade 1	\$51,768
Grade 2	\$52,302
Grade 3	\$52,647
Grade 4	\$52,166
Grade 5	\$52,751
Grade 6	\$53,923
Grade 7	\$52,970
Grade 8	\$53,617
Secondary (grades 6-8)	\$53,909
Secondary (grades 9-12)	\$54,841
All Grade Levels	\$52,347
Support Staff	\$62,465
Athletic Trainer	\$59,007
Audiologist	\$71,798
Counselors	\$62,098
Department Head	\$87,054
Ed Diagnosticians	\$64,171
Librarians	\$57,321
LSSP/Psychologist	\$58,440
Occupational Therapist	\$64,133
Orientation/Mobility Specialist	\$50,942
Other Campus Professional	\$60,150
Other Non-Instructional Personnel	\$72,142
Physical Therapist	\$62,390
School Nurse	\$52,896
Speech Thrpst/Speech Lang Pathologist	\$57,437
Administrators	\$85,503
Assistant Principal	\$72,792
Asst/Assoc/Deputy Superintendent	\$158,811
Athletic Director	\$103,413
Business Manager	\$128,588
Dir-Personnel/Human Resources	\$113,374
Dir-Instructional Programs	\$84,255
Principal	\$98,248
Registrar	\$68,789
Superintendent	\$249,605
Tax Assessor/Collector	\$77,367
Teacher Supervisor	\$63,424
Total Professional	\$56,915
Educational Aides	\$22,048
Auxiliary Staff	\$27,094
<i>Percentage increase (decrease) from Prior Year</i>	<i>1.98%</i>
Source: Texas Education Agency's Standard Reports	

Full-Time Staff Counts

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15
Total Personnel	3,132.60	3,063.10	3,026.03	3,032.58	3,071.66
Teachers	1,702.20	1,633.89	1,628.27	1,638.68	1,660.10
Administrators and Support Staff	486.01	480.09	479.80	487.32	502.22
Educational Aides	219.51	192.70	185.76	188.29	186.00
Auxiliary Staff	724.88	756.42	732.20	718.29	723.34
<i>Percentage increase (decrease) from Prior Year</i>	-2.14%	-2.22%	-1.21%	0.22%	1.29%

Source: Texas Education Agency's Standard Reports



**General Fund Payroll by Major Object
2009-10 through 2015-16**

	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budget 2014-15	Budget 2015-16	Increase (Decrease)
6112 Substitute Pay for Professional Personnel	\$2,114,643	\$2,105,452	\$2,132,814	\$2,072,913	\$2,160,925	\$2,258,192	\$2,416,129	\$157,937
6117 Other Salaries for Teachers & Other Professionals	\$2,290,353	\$2,456,041	\$2,203,569	\$2,074,728	\$2,079,382	\$2,457,052	\$2,247,218	-\$209,834
6118 Professional Personnel - Stipends	\$3,746,664	\$3,468,813	\$3,350,895	\$3,387,094	\$3,275,368	\$3,257,070	\$3,418,169	\$161,099
6119 Salaries for Teachers and Other Professionals	\$114,894,838	\$114,496,359	\$104,545,783	\$109,391,531	\$112,080,760	\$117,015,457	\$120,783,794	\$3,768,337
Sub-Total Professional Pay	\$123,046,497	\$122,526,665	\$112,233,061	\$116,926,266	\$119,596,435	\$124,987,771	\$128,865,310	\$3,877,539
6121 Extra Duty Pay - Overtime	\$697,014	\$889,929	\$368,436	\$258,238	\$567,029	\$1,073,695	\$1,131,299	\$57,604
6122 Salaries or Wages for Substitute Support Personnel	\$338,284	\$193,965	\$220,662	\$166,919	\$229,477	\$241,000	\$230,000	-\$11,000
6125 Part-time, Temporary, Substitutes for Clerical	\$509,130	\$479,597	\$501,542	\$560,380	\$527,695	\$591,241	\$591,204	-\$37
6129 Salaries for Support Personnel	\$19,297,850	\$20,348,962	\$19,732,096	\$19,766,852	\$19,894,772	\$20,614,082	\$20,947,585	\$333,503
Sub-Total Support Pay	\$20,842,278	\$21,912,453	\$20,822,736	\$20,752,389	\$21,218,973	\$22,520,018	\$22,900,088	\$380,070
6131 Contract buyouts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6135 Longevity Pay for Professionals	\$326,500	\$334,742	\$317,250	\$355,000	\$358,500	\$414,500	\$387,000	-\$27,500
6136 Longevity Pay for Support Staff	\$120,000	\$139,000	\$134,500	\$125,500	\$184,000	\$163,500	\$204,500	\$41,000
6137 Supplemental Performance Pay	\$0	\$0	\$0	\$0	\$1,188,000	\$594,000	\$585,320	-\$8,680
6134 & 6139 Employee Allowances	\$278,705	\$259,683	\$182,751	\$193,453	\$202,290	\$208,030	\$220,248	\$12,218
Sub-Total	\$725,205	\$733,425	\$634,501	\$673,953	\$1,932,790	\$1,380,030	\$1,397,068	\$17,038
6141 Social Security & Medicare	\$1,808,767	\$1,917,089	\$1,802,892	\$1,860,825	\$1,915,495	\$2,033,537	\$2,096,910	\$63,373
6142 Group Health & Life Insurance	\$6,779,497	\$7,061,017	\$6,584,608	\$6,495,008	\$6,522,166	\$6,691,911	\$6,680,783	-\$11,128
6143 Workers' Compensation	\$1,031,690	\$1,095,102	\$1,028,880	\$520,390	\$533,700	\$839,356	\$873,610	\$34,254
6144 Teacher Retirement On-Behalf Payments	\$9,646,767	\$9,873,417	\$8,938,117	\$8,662,891	\$9,800,913	\$9,022,000	\$10,208,243	\$1,186,243
6145 Unemployment Compensation	\$93,411	\$139,895	\$264,912	\$201,548	\$151,151	\$211,627	\$150,000	-\$61,627
6146 Teacher Retirement - TRS Care	\$2,658,530	\$2,258,303	\$1,848,109	\$1,982,217	\$2,217,193	\$3,899,642	\$4,225,382	\$325,740
6148 Employee Allowances	\$168,275	\$196,114	\$225,923	\$255,221	\$194,324	\$250,000	\$250,000	\$0
Sub-Total Benefits	\$22,186,938	\$22,540,937	\$20,693,441	\$19,978,100	\$21,334,942	\$22,948,073	\$24,484,928	\$1,536,855
Grand Totals	\$166,800,919	\$167,713,480	\$154,383,739	\$158,330,708	\$164,083,140	\$171,835,892	\$177,647,394	\$5,811,502

NOTE: In 2011-12 the district received \$4,075,812 one-time federal funds that were used for payroll costs that are not reflected in the above schedule. In 2010-11 the district received \$312,092 in Edu-Job funds that were used for payroll costs that are not reflected above.

**2015-2016 CARROLLTON-FARMERS BRANCH ISD
TEACHER NEW HIRE SALARY SCHEDULE
187 DAYS**

YEARS OF EXPERIENCE	DAILY RATE	SALARY
0	\$264.17	\$49,400
1	\$265.17	\$49,587
2	\$266.17	\$49,774
3	\$267.17	\$49,961
4	\$268.17	\$50,148
5	\$269.17	\$50,335
6	\$271.17	\$50,709
7	\$273.17	\$51,083
8	\$275.17	\$51,457
9	\$277.17	\$51,831
10	\$279.17	\$52,205
11	\$281.17	\$52,579
12	\$283.17	\$52,953
13	\$285.17	\$53,327
14	\$287.17	\$53,701
15	\$289.17	\$54,075
16	\$291.17	\$54,449
17	\$293.17	\$54,823
18	\$295.17	\$55,197
19	\$297.17	\$55,571
20	\$299.17	\$55,945
21	\$301.17	\$56,319
22	\$303.17	\$56,693
23	\$305.17	\$57,067
24	\$307.17	\$57,441
25	\$309.17	\$57,815
26	\$311.17	\$58,189
27	\$313.17	\$58,563
28	\$315.17	\$58,937
29	\$317.17	\$59,311
30+	\$319.17	\$59,685

2014-15

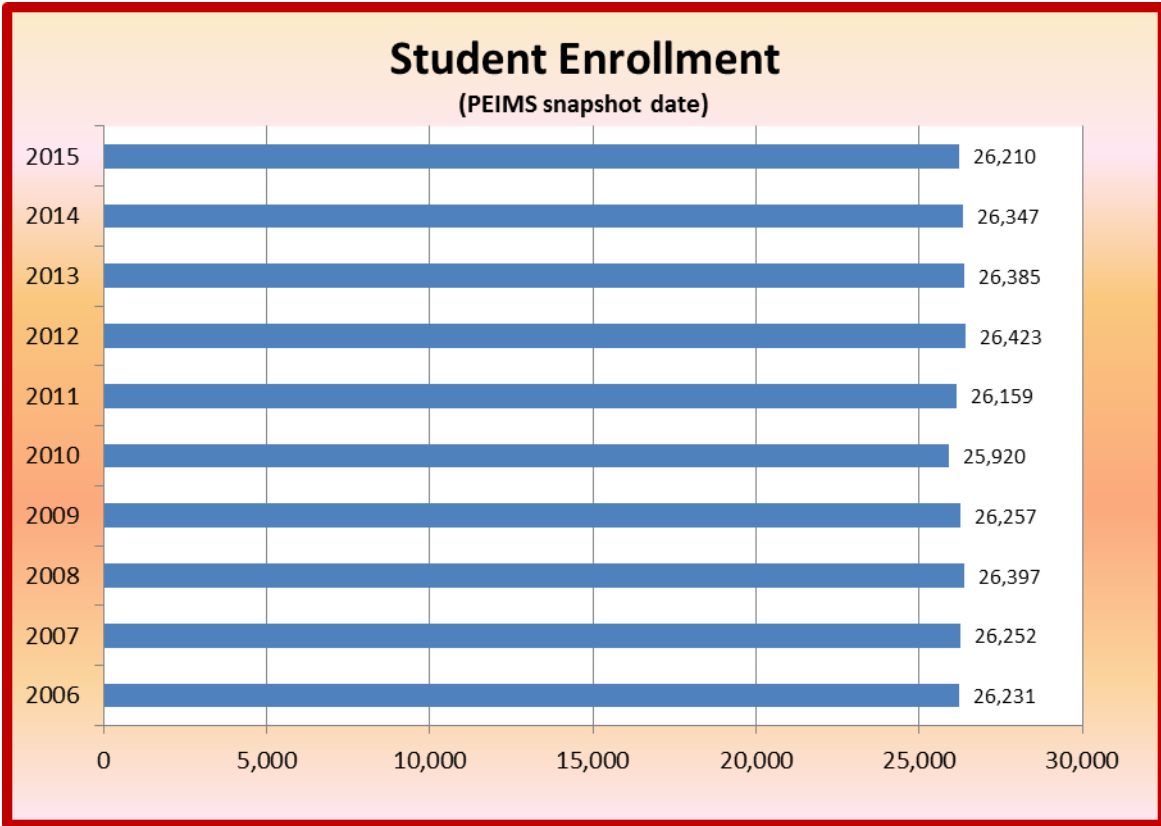
Personnel by Ethnicity & Sex		
	FTE's	Percent
	3,071.7	100.0%
White	1,856.2	60.4%
Hispanic	705.8	23.0%
Black	253.6	8.3%
Other	256.1	8.3%
White Male	375.6	12.2%
White Female	1,480.6	48.2%
Hispanic Male	142.8	4.7%
Hispanic Female	563.0	18.3%
Black Male	66.7	2.2%
Black Female	186.9	6.1%
Other Male	82.9	2.7%
Other Female	173.2	5.6%

Teachers by Highest Degree Held		
	FTE's	Percent
No Degree	5.0	0.3%
Bachelors	1,230.4	74.1%
Masters	412.7	24.9%
Doctorate	12.0	0.7%

Teachers by Years of Experience		
	FTE's	Percent
Beginning Teachers	130.0	7.8%
1-5 Years Experience	497.2	30.0%
6-10 Years Experience	404.8	24.4%
11-20 Years Experience	440.7	26.5%
Over 20 years Experience	187.4	11.3%

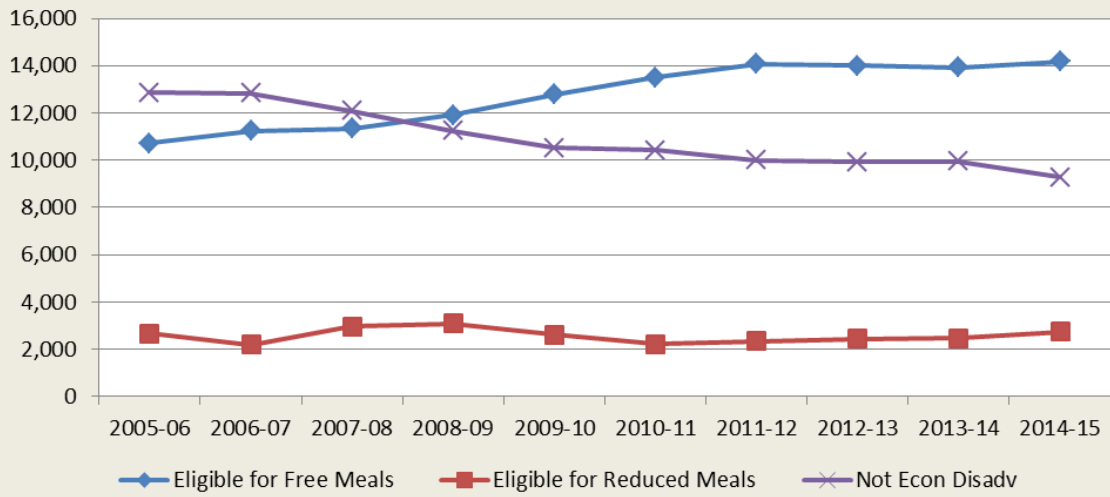
Student/Teacher Ratio	15.8
Average Experience of Teachers	9.8
Average Experience of Teachers with District	6.9





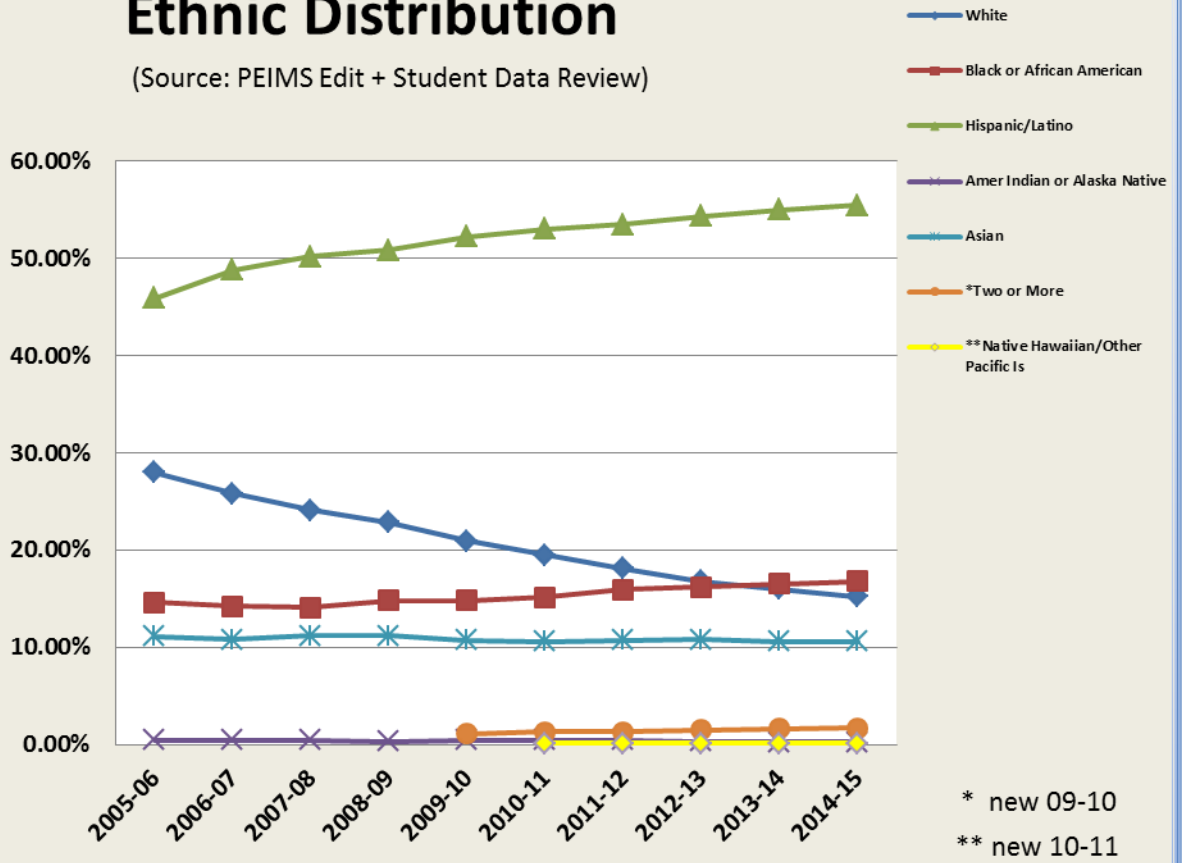
Students Economically Disadvantaged

(SOURCE: PEIMS Edits+ Economically Disadvantaged Students Report)



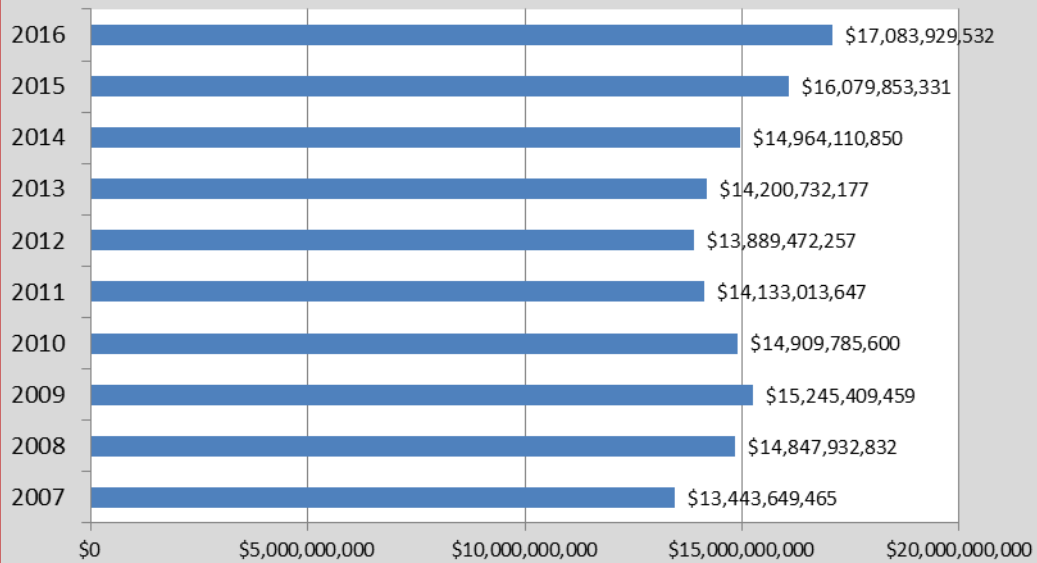
Ethnic Distribution

(Source: PEIMS Edit + Student Data Review)





Tax Value Trend (Fiscal Year Ending)



2015 Summary of Appraisal Rolls

	Totals of Denton & Dallas		Totals Combined
	Denton	Dallas	
# of Parcels	13,788	32,943	46,731
Personal Property	\$ 203,990,932	\$ 3,395,580,740	\$ 3,599,571,672
Land	\$ 933,299,418	\$ 3,419,438,050	\$ 4,352,737,468
Improvements	\$ 2,602,931,308	\$ 9,326,127,390	\$ 11,929,058,698
Total Market Value *	\$ 3,740,221,658	\$ 16,141,146,180	\$ 19,881,367,838
Less Exemptions			
Homestead	\$ (219,365,041)	\$ (416,842,803)	\$ (636,207,844)
Over 65	\$ (24,111,422)	\$ (46,055,927)	\$ (70,167,349)
Homestead Cap Adj	\$ (30,433,834)	\$ (15,561,906)	\$ (45,995,740)
Absolute	\$ (164,355,352)	\$ (1,093,044,592)	\$ (1,257,399,944)
Ag Deferral	\$ -	\$ (54,843,558)	\$ (54,843,558)
Disabled Veteran	\$ (1,052,000)	\$ (2,030,180)	\$ (3,082,180)
Total Disabled Veteran	\$ (4,091,916)	\$ (7,053,753)	\$ (11,145,669)
Disabled Person	\$ (900,000)	\$ (3,015,050)	\$ (3,915,050)
PP Nominal Value	\$ (6,418)	\$ (92,930)	\$ (99,348)
Mineral Rights	\$ -	\$ (1,000)	\$ (1,000)
Personal Property Vehicle	\$ (18,000)	\$ -	\$ (18,000)
Freeport	\$ (23,693,133)	\$ (744,921,563)	\$ (768,614,696)
Pollution Control	\$ -	\$ (523,360)	\$ (523,360)
Est. Net Taxable Under Protest	\$ 43,582,420	\$ 10,993,012	\$ 54,575,432
Total Taxable Value	\$ 3,315,776,962	\$ 13,768,152,570	\$ 17,083,929,532
*New Construction Included in Market Value	\$ 1,697,356	\$ 245,742,665	

**Carrollton-Farmers Branch Independent School District
Current Tax Revenue Calculation
2015-2016**

	<u>General Fund</u>	<u>Debt Service Fund</u>
Taxable Value(certified)	\$17,083,929,532	\$17,083,929,532
Shrinkage Factor	3.00%	3.00%
Taxable Value as adjusted	\$16,571,411,646	\$16,571,411,646
Tax Rate	\$1.0400	\$0.2417
Total Current Taxes*	\$169,757,541	\$39,452,305
* Less 1.5% estimated uncollectible		

**Carrollton-Farmers Branch Independent School District
Combined Property Tax Rate Calculation Worksheet
2015-2016**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Memo Total</u>
Requirements			
Proposed Expenditure Budget	\$237,984,156	\$40,420,416	\$278,404,572
Total Requirements	\$237,984,156	\$40,420,416	\$278,404,572
Resources			
Other than Tax Levy:			
State Revenue	\$45,347,900	\$686,660	\$46,034,560
Federal Revenue	\$3,150,000	\$0	\$3,150,000
TRS On-Behalf	\$10,208,243	\$0	\$10,208,243
Other Local Revenues	\$2,573,438	\$281,451	\$2,854,889
Total Non-Tax Revenues	\$61,279,581	\$968,111	\$62,247,692
Other Sources			
Operating Transfers In	\$0	\$0	\$0
Revenue Required from Current Tax Levy	\$176,704,575	\$39,452,305	\$216,156,880
Computation of Tax Rate			
Revenue Required from Property Tax Levy	\$176,704,575	\$39,452,305	\$216,156,880
Taxable Value as adjusted	\$16,571,411,646	\$16,571,411,646	\$16,571,411,646
Tax Rate Needed(1.5% estimated uncollectible)*	\$1.0826	\$0.2417	\$1.3243
* does not consider impact of State Funding Formula or recapture			
Tax Rate Recommended	\$1.0400	\$0.2417	\$1.2817
Prior Year Tax Rate	\$1.0400	\$0.2633	\$1.3033

**Carrollton-Farmers Branch ISD
Impact of Budget on Selected Taxpayers
Based on Assessed/Market Value of a Home**

Assessed Values Combined Tax Rate	Less \$25,000 Homestead Exemption	Taxable Value (Assessed - Homestead Exemption)	* 2012-13 \$1.3306	* 2013-14 \$1.3235	* 2014-15 \$1.3033	** 2015-16 \$1.2817	Increase (Decrease) (\$0.0216)	Monthly Impact
\$50,000	(\$25,000)	\$25,000	\$465.71	\$463.23	\$456.16	\$320.43	(\$135.73)	(\$11.31)
\$75,000	(\$25,000)	\$50,000	\$798.36	\$794.10	\$781.98	\$640.85	(\$141.13)	(\$11.76)
\$100,000	(\$25,000)	\$75,000	\$1,131.01	\$1,124.98	\$1,107.81	\$961.28	(\$146.53)	(\$12.21)
\$125,000	(\$25,000)	\$100,000	\$1,463.66	\$1,455.85	\$1,433.63	\$1,281.70	(\$151.93)	(\$12.66)
\$150,000	(\$25,000)	\$125,000	\$1,796.31	\$1,786.73	\$1,759.46	\$1,602.13	(\$157.33)	(\$13.11)
\$175,000	(\$25,000)	\$150,000	\$2,128.96	\$2,117.60	\$2,085.28	\$1,922.55	(\$162.73)	(\$13.56)
\$200,000	(\$25,000)	\$175,000	\$2,461.61	\$2,448.48	\$2,411.11	\$2,242.98	(\$168.13)	(\$14.01)
\$250,000	(\$25,000)	\$225,000	\$3,126.91	\$3,110.23	\$3,062.76	\$2,883.83	(\$178.93)	(\$14.91)

* Calculated using \$15,000 homestead exemption

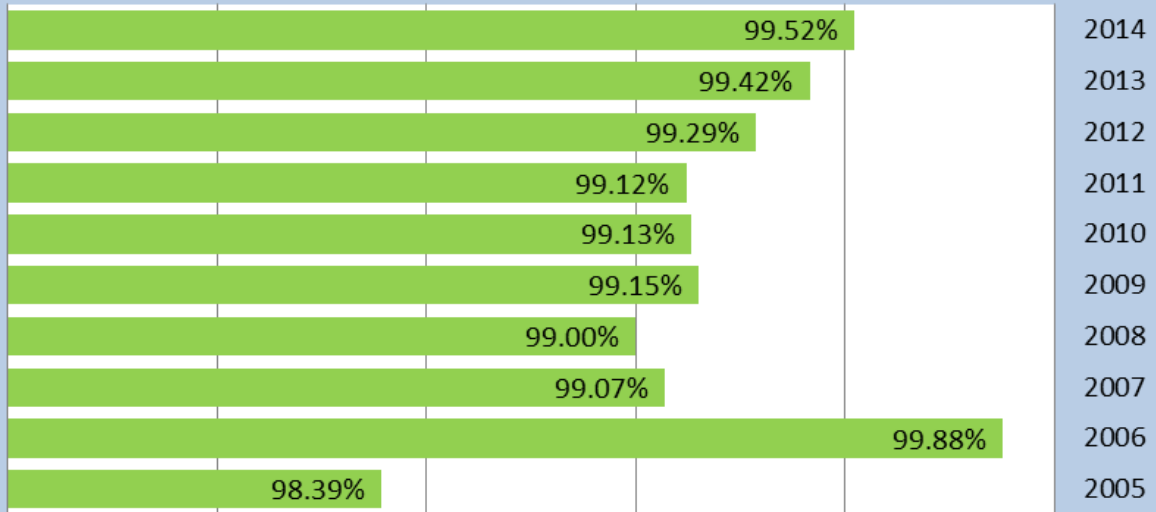
** Calculated using \$25,000 exemption; subject to voter approval November 2015

**Carrollton-Farmers Branch ISD
Comparison of Tax Rates
(Per \$100 Assessed Valuation)**

Year Ending 8/31	General Fund	Debt Service	Total	Increase (Decrease)	%
2007	\$1.3501	\$0.3329	\$1.6830	(\$0.1429)	-7.83%
2008	\$1.0400	\$0.3270	\$1.3670	(\$0.3160)	-18.78%
2009	\$1.0400	\$0.3223	\$1.3623	(\$0.0047)	-0.34%
2010	\$1.0400	\$0.3022	\$1.3422	(\$0.0201)	-1.48%
2011	\$1.0400	\$0.3069	\$1.3469	\$0.0047	0.35%
2012	\$1.0400	\$0.3168	\$1.3568	\$0.0099	0.74%
2013	\$1.0400	\$0.2906	\$1.3306	(\$0.0262)	-1.93%
2014	\$1.0400	\$0.2835	\$1.3235	(\$0.0071)	-0.53%
2015	\$1.0400	\$0.2633	\$1.3033	(\$0.0202)	-1.53%
2016	\$1.0400	\$0.2417	\$1.2817	(\$0.0216)	-1.66%

Percent of Tax Levy Collected

Fiscal Year Ended 8/31



ACRONYMS & ABBREVIATIONS



ACRONYMS/ABBREVIATIONS

EWL	Acronym for Equalized Wealth Level
FTE	Acronym for Full Time Equivalent
SFSF	Acronym for State Fiscal Stabilization Fund
TASBO	Acronym for Texas Association of School Business Officials
TIF	Acronym for Tax Increment Finance Zone
WADA	Acronym for Weighted Average Daily Attendance



**It's been another
GREAT YEAR in
C-FB ISD!**



**Thank you C-FB ISD staff, volunteers and
community for another successful year of
high achievement for all students.**