



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016

Carrollton-Farmers Branch Independent School District
1445 North Perry Road
Carrollton, TX 75006
972-968-6100
cfbinfo@cfbisd.edu

Carrollton- Farmers Branch Independent School District

APPROVED BOND AUTHORIZATION BY VOTERS AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (185,438)	Purpose for which Debt Obligation was Authorized	Repayment Source
1990	\$ 44,295,000	\$ -	\$ 44,295,000	\$ 239	Construction, Building and Stadium Renovation, and Equip Facilities	a
1995	95,600,000	-	95,600,000	516	Construction, Renovation, and Equip Facilities	a
1998	198,600,000	-	198,600,000	1,071	Construction, Renovation, Technology, Acquisition of Future Sites, and Equip Facilities	a
2003	300,165,000	-	300,165,000	1,619	Construction, Renovation, Techonology, Land, School Buses, and Equip Facilities	a
Total	\$ 638,660,000	\$ -	\$ 638,660,000	\$ 3,444		

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary source of revenue source is local property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1
 Standard & Poor's Rating Serv AA+

S&P has upgraded the District's bond rating from "AA" to "AA+". The "AA+" is the highest rating S&P currently has on any Texas school district.

Per Capital Information:

Per Capita 185,438
 Year 2016
 Source Claritas Market Place Survey

Carrollton- Farmers Branch Independent School District

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

Year Ending August 31	Principal Value Through Maturity	Interest Value Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 185,438
2017	30,310,000	10,046,787.51	40,356,787.51	217.63
2018	23,065,000	8,918,062.51	31,983,062.51	172.47
2019	24,195,000	7,878,968.76	32,073,968.76	172.96
2020	19,755,000	6,954,406.26	26,709,406.26	144.03
2021	17,015,000	6,155,168.76	23,170,168.76	124.95
2022	11,925,000	5,493,693.76	17,418,693.76	93.93
2023	12,495,000	4,920,681.26	17,415,681.26	93.92
2024	13,105,000	4,316,096.88	17,421,096.88	93.95
2025	13,725,000	3,695,687.50	17,420,687.50	93.94
2026	10,750,000	3,145,796.88	13,895,796.88	74.94
2027	11,235,000	2,672,806.26	13,907,806.26	75.00
2028	11,710,000	2,202,953.13	13,912,953.13	75.03
2029	12,235,000	1,695,318.75	13,930,318.75	75.12
2030	9,745,000	1,209,131.25	10,954,131.25	59.07
2031	10,175,000	787,518.75	10,962,518.75	59.12
2032	8,490,000	385,284.38	8,875,284.38	47.86
2033	4,695,000	99,009.38	4,794,009.38	25.85
	\$ 244,625,000	\$ 70,577,371.98	\$ 315,202,371.98	\$ 1,699.77

Carrollton- Farmers Branch Independent School District

BOND STATUS AS OF AUGUST 31, 2016

Total			
Series	Proceeds Received	Spent	Unspent
2004	\$ 56,400,000	\$ 56,400,000	\$ -
2005	\$ 56,600,000	56,600,000	-
2006	\$ 41,300,000	41,300,000	-
2007	\$ 45,000,000	45,000,000	-
2008	\$ 30,000,000	30,000,000	-
2012	\$ 25,000,000	22,873,672	2,126,328
2013	\$ 45,865,000	25,263,724	20,601,276
Total	\$ 300,165,000	\$ 277,437,396	\$ 22,727,604

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Carrollton- Farmers Branch Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (185,438)
2006 Unlimited Tax School Bldg	4.00%-5.00%	41,220,000	2029	1,155,000	-	(1,155,000)	-	-
2007 Unlimited Tax School Bldg & Refunding Bonds Bldg - \$43,830,000 Refunding - \$61,945,000 (Partial 1998 & 2000)	4.00%-5.00%	105,775,000	2027	78,680,000	-	(34,115,000)	44,565,000	240.32
2008 Unlimited Tax School Bldg & Refunding Bonds Bldg - \$30,000,000 Refunding - \$27,435,000 (Series 1998)	3.50%-5.00%	57,435,000	2033	21,200,000	-	(965,000)	20,235,000	109.12
2010 Unlimited Tax Refunding Bonds (Series 2000 & 2001)	3.00%-5.00%	63,565,000	2020	24,975,000	-	(7,270,000)	17,705,000	95.48
2012 Unlimited Tax School Bldg & Refunding Bonds Bldg - \$21,880,000 Refunding - \$33,085,000 (Series 2003 & 2004)	2.00%-5.00%	54,965,000	2032	50,360,000	-	(2,350,000)	48,010,000	258.90
2013A Unlimited Tax School Building Bonds	2.00%-5.00%	41,250,000	2033	38,905,000	-	(1,430,000)	37,475,000	202.09
2013B Unlimited Tax Refunding Bonds (Series 2005)	2.00%-5.00%	28,700,000	2025	28,700,000	-	(2,410,000)	26,290,000	141.77
2014 Unlimited Tax Refunding Bonds (Series 2004)	0.57%-0.93%	11,070,000	2017	7,190,000	-	(3,565,000)	3,625,000	19.55
2015 Unlimited Tax Refunding Bonds (Series 2006)	2.00%-5.00%	23,655,000	2031	23,655,000	-	-	23,655,000	127.56
2015A Unlimited Tax Refunding Bonds (Partial Series 2007)	2.00%-5.00%	23,495,000	2032	-	23,495,000	(430,000)	23,065,000	124.38
Total		<u>\$ 451,130,000</u>		<u>\$ 274,820,000</u>	<u>\$ 23,495,000</u>	<u>\$ (53,690,000)</u>	<u>\$ 244,625,000</u>	<u>\$ 1,319.17</u>